Company Registration Number NI029322

Charity Number NIC 100171

Creggan Education & Research Services Limited

Committees' Report and Financial Statements

for the year ended 31 August 2016
Creggan Education & Research Services Limited

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</tr>
</tbody>
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# Information

<table>
<thead>
<tr>
<th>Directors</th>
<th>Daniel Vincent Meenagh</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td>Mairead Kelly</td>
</tr>
<tr>
<td></td>
<td>Emmet McAleer</td>
</tr>
<tr>
<td></td>
<td>Caroline Slane</td>
</tr>
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</table>

<table>
<thead>
<tr>
<th>Secretary</th>
<th>John Donaghy</th>
</tr>
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</table>

<table>
<thead>
<tr>
<th>Company Number</th>
<th>NI029322</th>
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<table>
<thead>
<tr>
<th>Charity Number</th>
<th>NIC 100171</th>
</tr>
</thead>
</table>

<table>
<thead>
<tr>
<th>Registered Office</th>
<th>Creggan Omagh Co Tyrone BT79 9AF</th>
</tr>
</thead>
</table>

<table>
<thead>
<tr>
<th>Auditors</th>
<th>S P McCaffrey &amp; Co. Ltd. 50 Campsie Road Omagh BT79 0AG</th>
</tr>
</thead>
</table>

<table>
<thead>
<tr>
<th>Business Address</th>
<th>Creggan Omagh Co Tyrone BT79 9AF</th>
</tr>
</thead>
</table>

<table>
<thead>
<tr>
<th>Bankers</th>
<th>First Trust Bank 8 High Street Omagh Co Tyrone</th>
</tr>
</thead>
</table>

<table>
<thead>
<tr>
<th>Solicitors</th>
<th>Brolly Jameson Omagh Co Tyrone</th>
</tr>
</thead>
</table>
Creggan Education & Research Services Limited

Trustees' Annual Report
for the year ended 31 August 2016

The trustees' who are also directors for the purposes of company law, present their report and the financial statements for the year ended 31 August 2016.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing Document
Creggan Education & Research Services Limited is a company limited by guarantee (Registration Number NI029322). The company is governed by its Memorandum of Articles of Association. In the event the company being wound up, Liability is limited to £0 per member. The company is recognised as a charity by HMRC (reference NIC 100171).

Principal Activity
The principal activity of the company was the supply of educational and research services incorporating cultural and environmental heritage activities.

Recruiting and Appointing New Trustees'
This is done in accordance with the Memorandum and Articles of Association.

Decision Making
The Board of Directors as trustees' are responsible for the overall legal and financial management of the community. The Board meets once a month.

Statement of Risks
The main risks to the company are associated with being adequately funded to continue with its main objectives. The charity is heavily dependent on the 'Big Lottery Fund' and from the 'Arts Council for NI'.

OBJECTIVES AND ACTIVITIES
We have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing our aims and objectives and in planning our future activities.

Charity's Aim
The principal aims of the company are the supply of educational and research services incorporating cultural and environmental heritage activities.

Strategies for Achieving Objectives
Creggan Education & Research Services Ltd will work with the local community, community groups and relevant government agencies and funding bodies to achieve our objectives.

Details of Significant Activity
Creggan Education & Research Services Ltd deliver a wide range of programmes for improving health and wellbeing, preservation of the natural and built environment, development of culture and arts, research to meet the needs of the community.
ACHIEVEMENTS AND PERFORMANCE
Review of Performance against Objectives
The board of directors continue to monitor the monthly activities of the company to ensure that their core objectives are being met.

FINANCIAL REVIEW
Review of the Business
The Company is non-profit making with net incoming resources of (£4169 for the year. The management continues to be engaged in ongoing efficiency savings and is aware of the sustainable use of resources.

Reserves Policy
The trustees have set a reserves policy which requires that reserves be maintained at a level which ensures that the charity's core activity could continue during a period of unforeseen difficulty. The trustees endeavour to hold an amount not less than £83,850 to minimise this risk.

PLANS FOR FUTURE PERIODS
For the coming year the trustees plan to focus on controlling costs and to identify new means of funding.

Trustees Responsibilities
The trustees (who are also directors for the purposes of company law) are responsible for preparing the Trustees' Annual Report and the accounts in accordance with applicable law and regulations.

Company law requires the trustees to prepare accounts for each financial year. Under that law the trustees have elected to prepare the accounts in accordance with the United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the trustees must not approve the accounts unless they are satisfied that they give a true and fair view of the state of affairs of the charity and the income and expenditure of the charity for that period.

In preparing these accounts, the trustees are required to:
- select suitable accounting policies and apply them consistently;
- observe the methods and principals in the Charities SORP;
- make judgements and accounting estimates that are reasonable and prudent; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.
Creggan Education & Research Services Limited

Trustees' Annual Report
for the year ended 31 August 2016

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the government regulations. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Reporting Auditors
In accordance with Section 485 of the Companies Act 2006, a resolution proposing that S P McCaffrey & Co. Ltd. be reappointed as auditors of the company will be put to the Annual General Meeting.

Each of the persons who is a trustee at the date of approval of this report confirm that:

- So far as each trustee is aware, there is no relevant audit information of which the charity's auditor is unaware; and

- each trustee has taken all steps that they ought to have taken as a trustee to make themself aware of any relevant audit information and to establish that the charity's auditor is aware of that information.

This report was approved by the Board on 28/6/17 and signed on its behalf by

[Signature]

Director
David Vincent Meenagh
Creggan Education & Research Services Limited

Independent Auditors' Report to the Members of Creggan Education & Research Services Limited

We have audited the accounts of Creggan Education & Research Services Ltd for the year ended 31 August 2015 which comprise the Statement of Financial Activities, the Balance Sheet and the related notes. The financial reporting framework that has been applied in their preparation is applicable by law and United Kingdom Accountancy Standards (United Kingdom Generally Accepted Accounting Practice).

This report is made solely to the charity's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for our audit work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditors
As described on page 2 the company's directors are responsible for the preparation of financial statements. It is our responsibility to form an independent opinion, based on our audit, on those statements and to report our opinion to you.

Our responsibility is to audit and express an opinion on the accounts in accordance with applicable law and International Standards on Auditing (UK and Ireland). Those standards require us to comply with the Auditing Practices Board's Ethical Standards for Auditors.

Scope of the Audit of the Accounts
An audit involves obtaining evidence about the amounts and disclosures in the accounts sufficient to give reasonable assurances that the accounts are free from material misstatement, whether caused by fraud or error. This includes an assessment of: whether the accounting policies are appropriate to the charity's circumstances and have been consistently applied and adequately disclosed; the reasonableness of significant accounting estimates made by the trustees; and overall presentation of the accounts. In addition, we read all the financial and non-financial information in the trustees' Annual Report to identify atrical inconsistencies with the audited accounts. If we become aware of any apparent material misstatements or inconsistencies we consider the implications for our report.

Opinion
In our opinion the financial statements give a true and fair view of the state of the company's affairs as at 31 August 2016 and of its profit for the year then ended and have been properly prepared in accordance with the provisions of the Companies Act 2006 relating to small companies; and have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice.

Opinion on Other Matter Prescribed by the Companies Act 2006
In our opinion the information given in the trustees' Annual Report for the financial year for which the accounts are prepared is consistent with the accounts.

Matters in Which we are Required to Report by Exception

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

Page 5
- adequate accounting records have not been kept or returns adequate for our audit have not been received from branches not visited by us; or
- the accounts are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.

S.P. McCaffrey & Co.

Auditors

50 Campsie Road
Omagh
BT79 0AG

Date: 21.05.17
Creggan Education & Research Services Limited

Statement of Financial Activities
for the year ended 31 August 2016

<table>
<thead>
<tr>
<th></th>
<th>Unrestricted Funds</th>
<th>Restricted Funds</th>
<th>Total 2016</th>
<th>Total 2015</th>
</tr>
</thead>
<tbody>
<tr>
<td>Notes</td>
<td>£</td>
<td>£</td>
<td>£</td>
<td>£</td>
</tr>
</tbody>
</table>

**Incoming Resources**

Grants 2.a
Income 2.b

Total Incoming Resources

**Resources Expended**

Direct Charitable Expenditure 3

**Other Charitable Expenditure**

Establishment Costs
Administrative Costs
Financial Costs
Depreciation
Capital Grants Amortised

Total Resources Expended

Net Incoming Resources/(Resources Expended)

Before Interest

Net Incoming Resources/(Resources Expended)

Fund balances brought forward

Fund balances carried forward

<table>
<thead>
<tr>
<th></th>
<th>Unrestricted Funds</th>
<th>Restricted Funds</th>
<th>Total 2016</th>
<th>Total 2015</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td>£</td>
<td>£</td>
<td>£</td>
<td>£</td>
</tr>
</tbody>
</table>

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Creggan Education & Research Services Limited

Balance Sheet
as at 31 August 2016

<table>
<thead>
<tr>
<th></th>
<th>Unrestr Funds £</th>
<th>Restricted Funds £</th>
<th>Total 2016 £</th>
<th>Total 2015 £</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>Fixed Assets</strong></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Tangible assets</td>
<td>4</td>
<td>-</td>
<td>50,350</td>
<td>57,175</td>
</tr>
<tr>
<td><strong>Current Assets</strong></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Stocks</td>
<td>5</td>
<td>10,145</td>
<td>-</td>
<td>10,145</td>
</tr>
<tr>
<td>Debtors</td>
<td>6</td>
<td>114,693</td>
<td>-</td>
<td>114,693</td>
</tr>
<tr>
<td>Cash at bank and in hand</td>
<td>7</td>
<td>101,610</td>
<td>75,262</td>
<td>176,872</td>
</tr>
<tr>
<td></td>
<td></td>
<td>226,448</td>
<td>75,262</td>
<td>301,710</td>
</tr>
<tr>
<td><strong>Creditors: amounts falling</strong></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>due within one year</td>
<td>8</td>
<td>(11,431)</td>
<td>(65,227)</td>
<td>(76,658)</td>
</tr>
<tr>
<td><strong>Net Current Assets</strong></td>
<td></td>
<td>215,017</td>
<td>10,035</td>
<td>225,052</td>
</tr>
<tr>
<td><strong>Total Assets Less Current</strong></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Liabilities</td>
<td>215,017</td>
<td>60,385</td>
<td>275,402</td>
<td>286,396</td>
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<tr>
<td><strong>Accruals and deferred income</strong></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td></td>
<td>9</td>
<td>-</td>
<td>(60,385)</td>
<td>(60,385)</td>
</tr>
<tr>
<td><strong>Net Assets</strong></td>
<td></td>
<td>215,017</td>
<td>-</td>
<td>215,017</td>
</tr>
</tbody>
</table>

Represented by:
Unrestricted funds 215,017 - 215,017 219,186
Restricted funds    - - -

215,017

Approved By The Board

[Signature]

Director

Date 25th May 2017

Page 8
1. Accounting Policies

1.1. Accounting convention
The financial statements are prepared under the historical cost convention.

1.2. Tangible fixed assets and depreciation
Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

- Community Garden: 4% Reducing Balance
- Exhibition: 20% Reducing Balance

1.3. Leasing
Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

1.4. Stock
Stock is valued at the lower of cost and net realisable value.

1.5. Government grants
Grants are credited to deferred revenue. Grants towards capital expenditure are released to the income and expenditure account over the expected useful life of the assets. Grants towards revenue expenditure are released to the income and expenditure account as the related expenditure is incurred.
2. **Incoming Resources**

<table>
<thead>
<tr>
<th></th>
<th>Unrestricted Funds</th>
<th>Restricted Funds</th>
<th>Total 2016</th>
<th>Total 2015</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>2.a Grants</strong></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Community Pharmacy</td>
<td>- 10,000</td>
<td>-</td>
<td>10,000</td>
<td>9,826</td>
</tr>
<tr>
<td>NI Community Relations</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>2,007</td>
</tr>
<tr>
<td>Clear</td>
<td>- 5,000</td>
<td>-</td>
<td>5,000</td>
<td>-</td>
</tr>
<tr>
<td>Ernest Cook</td>
<td>- 6,373</td>
<td>-</td>
<td>6,373</td>
<td>-</td>
</tr>
<tr>
<td>Arts Council for Northern Ireland</td>
<td>- 33,577</td>
<td>-</td>
<td>33,577</td>
<td>34,186</td>
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<tr>
<td>Heritage Lottery Fund</td>
<td>- 18,403</td>
<td>-</td>
<td>18,403</td>
<td>-</td>
</tr>
<tr>
<td>ACNI Intercultural Grant</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>4,925</td>
</tr>
<tr>
<td>ACNI - Older People</td>
<td>- 6,000</td>
<td>-</td>
<td>6,000</td>
<td>-</td>
</tr>
<tr>
<td>BIG</td>
<td>- 3,219</td>
<td>-</td>
<td>3,219</td>
<td>144,808</td>
</tr>
<tr>
<td>Live Here Love Here</td>
<td>- 2,400</td>
<td>-</td>
<td>2,400</td>
<td>-</td>
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<tr>
<td>OFMDFM</td>
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<td>-</td>
<td>11,175</td>
<td>250</td>
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<td>F.O.D.C</td>
<td>- 3,878</td>
<td>-</td>
<td>3,878</td>
<td>3,218</td>
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<tr>
<td>Lloyds TSB</td>
<td>- 3,000</td>
<td>-</td>
<td>3,000</td>
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<tr>
<td>Community Foundation</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>500</td>
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<tr>
<td><strong>Total</strong></td>
<td>- 103,025</td>
<td>-</td>
<td>103,025</td>
<td>199,720</td>
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2.b **Income**

<table>
<thead>
<tr>
<th>Income</th>
<th>Unrestricted Funds</th>
<th>Restricted Funds</th>
<th>Total 2016</th>
<th>Total 2015</th>
</tr>
</thead>
<tbody>
<tr>
<td>Craft Shop Income</td>
<td>17,794</td>
<td>-</td>
<td>17,794</td>
<td>18,245</td>
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<tr>
<td>Conference Income</td>
<td>9,975</td>
<td>-</td>
<td>9,975</td>
<td>-</td>
</tr>
<tr>
<td>Pound Drop</td>
<td>4,555</td>
<td>-</td>
<td>4,555</td>
<td>-</td>
</tr>
<tr>
<td>Venue Hire</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>1,287</td>
</tr>
<tr>
<td>Project Management &amp; Marketing</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>57,573</td>
</tr>
<tr>
<td>Rural Skills</td>
<td>1,650</td>
<td>-</td>
<td>1,650</td>
<td>-</td>
</tr>
<tr>
<td>Community Engagement Project</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>22,676</td>
</tr>
<tr>
<td>Fitness Classes</td>
<td>2,208</td>
<td>-</td>
<td>2,208</td>
<td>-</td>
</tr>
<tr>
<td>Community Support</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>840</td>
</tr>
<tr>
<td>Workshops/Course Contribution</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>12,582</td>
</tr>
<tr>
<td>Activity Income</td>
<td>30,356</td>
<td>-</td>
<td>30,356</td>
<td>33,111</td>
</tr>
<tr>
<td>Donations</td>
<td>3,457</td>
<td>-</td>
<td>3,457</td>
<td>1,098</td>
</tr>
<tr>
<td>Training fees</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>2,000</td>
</tr>
<tr>
<td>Programme Contributions</td>
<td>3,841</td>
<td>-</td>
<td>3,841</td>
<td>4,140</td>
</tr>
<tr>
<td><strong>Total</strong></td>
<td>73,836</td>
<td>-</td>
<td>73,836</td>
<td>153,552</td>
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</table>
Creggan Education & Research Services Limited

Notes to the Financial Statements
for the year ended 31 August 2016

................. continued

Income represents contributions towards the reimbursement of expenditure incurred in the furtherance of the charity and does not include any profit element.

3. Direct Charitable Expenditure

<table>
<thead>
<tr>
<th></th>
<th>Unrestricted Funds</th>
<th>Restricted Funds</th>
<th>Total 2016</th>
<th>2015</th>
</tr>
</thead>
<tbody>
<tr>
<td>Opening Stock - Craft Shop</td>
<td>9,442</td>
<td>-</td>
<td>9,442</td>
<td>9,250</td>
</tr>
<tr>
<td>Purchases</td>
<td>9,158</td>
<td>-</td>
<td>9,158</td>
<td>11,635</td>
</tr>
<tr>
<td>Closing stock</td>
<td>(10,145)</td>
<td>-</td>
<td>(10,145)</td>
<td>(9,442)</td>
</tr>
<tr>
<td>Craft Shop Wages</td>
<td>11,786</td>
<td>-</td>
<td>11,786</td>
<td>6,399</td>
</tr>
<tr>
<td>Community Support</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>1,386</td>
</tr>
<tr>
<td>Events Expenses</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>13,707</td>
</tr>
<tr>
<td>Monitoring &amp; Evaluation</td>
<td>-</td>
<td>600</td>
<td>600</td>
<td>600</td>
</tr>
<tr>
<td>Administration Costs</td>
<td>-</td>
<td>1,005</td>
<td>1,005</td>
<td>546</td>
</tr>
<tr>
<td>Venue Hire</td>
<td>-</td>
<td>1,900</td>
<td>1,900</td>
<td>3,321</td>
</tr>
<tr>
<td>Management &amp; Facility Costs</td>
<td>-</td>
<td>1,824</td>
<td>1,824</td>
<td>-</td>
</tr>
<tr>
<td>Project costs</td>
<td>5,165</td>
<td>35,014</td>
<td>40,179</td>
<td>-</td>
</tr>
<tr>
<td>Hospital Project Costs</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
</tr>
<tr>
<td>Tutor Costs</td>
<td>765</td>
<td>588</td>
<td>1,353</td>
<td>5,334</td>
</tr>
<tr>
<td>An Creggan Arts Programme Exp.</td>
<td>5,020</td>
<td>36,140</td>
<td>41,160</td>
<td>43,760</td>
</tr>
<tr>
<td>Big Lottery fund (HHHM)</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>144,808</td>
</tr>
<tr>
<td>Volunteer costs</td>
<td>-</td>
<td>560</td>
<td>560</td>
<td>-</td>
</tr>
<tr>
<td>Volunteer Training</td>
<td>-</td>
<td>211</td>
<td>211</td>
<td>-</td>
</tr>
<tr>
<td>Salaries Project Officer</td>
<td>23,810</td>
<td>6,373</td>
<td>30,183</td>
<td>21,488</td>
</tr>
<tr>
<td>Redundancy payments</td>
<td>-</td>
<td>3,219</td>
<td>3,219</td>
<td>-</td>
</tr>
<tr>
<td>Travelling &amp; Subsistance</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
</tr>
<tr>
<td>Sundries</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
</tr>
<tr>
<td>Activity Costs</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
</tr>
</tbody>
</table>

**Total**

55,001

87,434

142,435

252,792
Creggan Education & Research Services Limited

Notes to the Financial Statements
for the year ended 31 August 2016

............... continued

4. Tangible fixed assets

<table>
<thead>
<tr>
<th></th>
<th>Community Garden</th>
<th>Exhibition</th>
<th>Total</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>Cost</strong></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>At 1 September 2015</td>
<td>49,085</td>
<td>271,084</td>
<td>320,169</td>
</tr>
<tr>
<td>At 31 August 2016</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td><strong>Depreciation</strong></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>At 1 September 2015</td>
<td>20,275</td>
<td>242,719</td>
<td>262,994</td>
</tr>
<tr>
<td>Charge for the year</td>
<td>1,152</td>
<td>5,673</td>
<td>6,825</td>
</tr>
<tr>
<td>At 31 August 2016</td>
<td>21,427</td>
<td>248,392</td>
<td>269,819</td>
</tr>
<tr>
<td><strong>Net book values</strong></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>At 31 August 2016</td>
<td>27,658</td>
<td>22,692</td>
<td>50,350</td>
</tr>
<tr>
<td>At 31 August 2015</td>
<td>28,810</td>
<td>28,365</td>
<td>57,175</td>
</tr>
<tr>
<td><strong>Unrestricted Funds</strong></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td></td>
<td>1,152</td>
<td>-</td>
<td>1,152</td>
</tr>
<tr>
<td><strong>Restricted Funds</strong></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td></td>
<td>28,810</td>
<td>28,365</td>
<td>57,175</td>
</tr>
<tr>
<td></td>
<td>27,658</td>
<td>28,365</td>
<td>56,023</td>
</tr>
</tbody>
</table>

5. Stocks

<table>
<thead>
<tr>
<th></th>
<th>2016</th>
<th>2015</th>
</tr>
</thead>
<tbody>
<tr>
<td>Stock - Craft Shop</td>
<td>10,145</td>
<td>9,442</td>
</tr>
<tr>
<td></td>
<td>10,145</td>
<td>9,442</td>
</tr>
</tbody>
</table>
### 6. Debtors

<table>
<thead>
<tr>
<th></th>
<th>Unrestricted</th>
<th>Restricted</th>
<th>2016</th>
<th>2015</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td>£</td>
<td>£</td>
<td>£</td>
<td>£</td>
</tr>
<tr>
<td>Sundry Debtors</td>
<td>6,650</td>
<td>-</td>
<td>6,650</td>
<td>6,650</td>
</tr>
<tr>
<td>F.O.D.C. Grant Due</td>
<td>1,215</td>
<td>-</td>
<td>1,215</td>
<td>1,518</td>
</tr>
<tr>
<td>Mid-Ulster Enterprises Ltd</td>
<td>105,859</td>
<td>-</td>
<td>105,859</td>
<td>95,950</td>
</tr>
<tr>
<td>OFMDFM</td>
<td>969</td>
<td>-</td>
<td>969</td>
<td>250</td>
</tr>
<tr>
<td></td>
<td><strong>114,693</strong></td>
<td>-</td>
<td><strong>114,693</strong></td>
<td><strong>104,368</strong></td>
</tr>
</tbody>
</table>

### 7. Cash at bank and in-hand

<table>
<thead>
<tr>
<th></th>
<th>Unrestricted Funds</th>
<th>Restricted Funds</th>
<th>2016</th>
<th>2015</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td>£</td>
<td>£</td>
<td>£</td>
<td>£</td>
</tr>
<tr>
<td>Bank Current Accounts</td>
<td>100,586</td>
<td>75,262</td>
<td>175,848</td>
<td>220,745</td>
</tr>
<tr>
<td>Cash On Hand</td>
<td>1,024</td>
<td>-</td>
<td>1,024</td>
<td>479</td>
</tr>
<tr>
<td></td>
<td><strong>101,610</strong></td>
<td><strong>75,262</strong></td>
<td><strong>176,872</strong></td>
<td><strong>221,224</strong></td>
</tr>
</tbody>
</table>

### 8. Creditors: amounts falling due within one year

<table>
<thead>
<tr>
<th></th>
<th>Unrestricted</th>
<th>Restricted</th>
<th>2016</th>
<th>2015</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td>£</td>
<td>£</td>
<td>£</td>
<td>£</td>
</tr>
<tr>
<td>Sundry creditors</td>
<td>8,821</td>
<td>23,674</td>
<td>32,495</td>
<td>76,876</td>
</tr>
<tr>
<td>Community Pharmacy Grant</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>5,000</td>
</tr>
<tr>
<td>Arts Council Grants in advance</td>
<td>-</td>
<td>17,386</td>
<td>17,386</td>
<td>-</td>
</tr>
<tr>
<td>Big Lottery Fund Grants in advance</td>
<td>-</td>
<td>16,993</td>
<td>16,993</td>
<td>20,212</td>
</tr>
<tr>
<td>Heritage Lottery Grants in advance</td>
<td>-</td>
<td>3,097</td>
<td>3,097</td>
<td>-</td>
</tr>
<tr>
<td>NI Community Relations</td>
<td>-</td>
<td>450</td>
<td>450</td>
<td>-</td>
</tr>
<tr>
<td>Ernest Cook</td>
<td>-</td>
<td>3,627</td>
<td>3,627</td>
<td>-</td>
</tr>
<tr>
<td>PAYE</td>
<td>2,610</td>
<td>-</td>
<td>2,610</td>
<td>3,725</td>
</tr>
<tr>
<td></td>
<td><strong>11,431</strong></td>
<td><strong>65,227</strong></td>
<td><strong>76,658</strong></td>
<td><strong>105,813</strong></td>
</tr>
</tbody>
</table>
9. Accruals and deferred income

<table>
<thead>
<tr>
<th></th>
<th>2016</th>
<th>2015</th>
</tr>
</thead>
<tbody>
<tr>
<td>Capital grants</td>
<td></td>
<td></td>
</tr>
<tr>
<td>At 1 September 2015</td>
<td>67,210</td>
<td>75,501</td>
</tr>
<tr>
<td>Released in year</td>
<td>(6,825)</td>
<td>(8,291)</td>
</tr>
<tr>
<td>At 31 August 2016</td>
<td>60,385</td>
<td>67,210</td>
</tr>
</tbody>
</table>

10. Share capital

This Company is limited by guarantee, therefore no share capital exists.

11. Contingent liabilities

A contingent liability exists to repay grants received should conditions contained in relevant letters of offer not be met by the group.
Appendix
Creggan Education & Research Services Limited

Schedule to Statement of Financial Activities for the year ended 31 August 2016

<table>
<thead>
<tr>
<th>Establishment Expenses</th>
<th>Unrestricted Funds</th>
<th>Restricted Funds</th>
<th>Total 2016</th>
<th>Total 2015</th>
</tr>
</thead>
<tbody>
<tr>
<td>Rates</td>
<td>651</td>
<td>-</td>
<td>651</td>
<td>512</td>
</tr>
<tr>
<td>Heat &amp; Light</td>
<td>8</td>
<td>-</td>
<td>8</td>
<td>-</td>
</tr>
<tr>
<td>Maintenance</td>
<td>1,336</td>
<td>-</td>
<td>1,336</td>
<td>1,122</td>
</tr>
<tr>
<td><strong>Total</strong></td>
<td><strong>1,995</strong></td>
<td>-</td>
<td><strong>1,995</strong></td>
<td><strong>1,634</strong></td>
</tr>
</tbody>
</table>

<table>
<thead>
<tr>
<th>Administration Expenses</th>
<th>Unrestricted Funds</th>
<th>Restricted Funds</th>
<th>Total 2016</th>
<th>Total 2015</th>
</tr>
</thead>
<tbody>
<tr>
<td>Stationery &amp; Postage</td>
<td>1,299</td>
<td>497</td>
<td>1,796</td>
<td>602</td>
</tr>
<tr>
<td>Advertising</td>
<td>1,525</td>
<td>872</td>
<td>2,397</td>
<td>1,431</td>
</tr>
<tr>
<td>Membership Fees</td>
<td>105</td>
<td>-</td>
<td>105</td>
<td>20</td>
</tr>
<tr>
<td>Salaries &amp; Wages</td>
<td>15,400</td>
<td>14,054</td>
<td>29,454</td>
<td>45,684</td>
</tr>
<tr>
<td>Travelling &amp; Subsistence</td>
<td>91</td>
<td>168</td>
<td>259</td>
<td>688</td>
</tr>
<tr>
<td>Donations</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>51</td>
</tr>
<tr>
<td>Telephone</td>
<td>510</td>
<td>-</td>
<td>510</td>
<td>390</td>
</tr>
<tr>
<td>Staff Training</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>70</td>
</tr>
<tr>
<td>Legal &amp; Professional Fees</td>
<td></td>
<td>-</td>
<td>-</td>
<td>500</td>
</tr>
<tr>
<td>Sundries</td>
<td>426</td>
<td>-</td>
<td>426</td>
<td>-</td>
</tr>
<tr>
<td>Accountancy Fees</td>
<td>1,603</td>
<td>-</td>
<td>1,603</td>
<td>-</td>
</tr>
<tr>
<td><strong>Total</strong></td>
<td><strong>20,959</strong></td>
<td><strong>15,591</strong></td>
<td><strong>36,550</strong></td>
<td><strong>49,436</strong></td>
</tr>
</tbody>
</table>

<table>
<thead>
<tr>
<th>Depreciation</th>
<th>Unrestricted Funds</th>
<th>Restricted Funds</th>
<th>Total 2016</th>
<th>Total 2015</th>
</tr>
</thead>
<tbody>
<tr>
<td>Depreciation</td>
<td>-</td>
<td>6,825</td>
<td>6,825</td>
<td>8,291</td>
</tr>
</tbody>
</table>

<table>
<thead>
<tr>
<th>Financial Expenses</th>
<th>Unrestricted Funds</th>
<th>Restricted Funds</th>
<th>Total 2016</th>
<th>Total 2015</th>
</tr>
</thead>
<tbody>
<tr>
<td>Bank Charges &amp; Interest</td>
<td>50</td>
<td>-</td>
<td>50</td>
<td>692</td>
</tr>
<tr>
<td></td>
<td>50</td>
<td>-</td>
<td>50</td>
<td>692</td>
</tr>
</tbody>
</table>

<table>
<thead>
<tr>
<th>Capital Grants Amortised</th>
<th>Unrestricted Funds</th>
<th>Restricted Funds</th>
<th>Total 2016</th>
<th>Total 2015</th>
</tr>
</thead>
<tbody>
<tr>
<td>Capital grants amortised</td>
<td>-</td>
<td>(6,825)</td>
<td>(6,825)</td>
<td>(8,291)</td>
</tr>
<tr>
<td></td>
<td>-</td>
<td>(6,825)</td>
<td>(6,825)</td>
<td>(8,291)</td>
</tr>
</tbody>
</table>

Appendix I
Creggan Education & Research Services Limited

An Creggan Arts Programme

Income & Expenditure Account
for the year ended 31 August 2016

<table>
<thead>
<tr>
<th></th>
<th>2016</th>
<th>2015</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td>£</td>
<td>£</td>
</tr>
<tr>
<td>Arts Council for Northern Ireland</td>
<td>33,577</td>
<td>34,186</td>
</tr>
<tr>
<td>Programme Contributions</td>
<td>3,841</td>
<td>4,140</td>
</tr>
<tr>
<td>Lloyds TSB</td>
<td>3,000</td>
<td>-</td>
</tr>
<tr>
<td>Community Foundation</td>
<td>-</td>
<td>500</td>
</tr>
<tr>
<td>ODC</td>
<td>-</td>
<td>-</td>
</tr>
<tr>
<td>NI Community Relations</td>
<td>-</td>
<td>-</td>
</tr>
<tr>
<td><strong>Total Income</strong></td>
<td><strong>40,418</strong></td>
<td><strong>38,826</strong></td>
</tr>
</tbody>
</table>

Expenditure

<table>
<thead>
<tr>
<th></th>
<th>2016</th>
<th>2015</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td>£</td>
<td>£</td>
</tr>
<tr>
<td>Artistic Costs</td>
<td>17,995</td>
<td>21,515</td>
</tr>
<tr>
<td>Administration Costs</td>
<td>-</td>
<td>-</td>
</tr>
<tr>
<td>Advertising</td>
<td>956</td>
<td>1,000</td>
</tr>
<tr>
<td>Events Organiser Salary</td>
<td>22,209</td>
<td>21,180</td>
</tr>
<tr>
<td>Room Hire</td>
<td>-</td>
<td>-</td>
</tr>
<tr>
<td>Postage</td>
<td>-</td>
<td>-</td>
</tr>
<tr>
<td>Stationery</td>
<td>-</td>
<td>-</td>
</tr>
<tr>
<td>Sundries</td>
<td>-</td>
<td>65</td>
</tr>
<tr>
<td>Residencials</td>
<td>-</td>
<td>-</td>
</tr>
<tr>
<td>Grant Income overpaid</td>
<td>-</td>
<td>-</td>
</tr>
<tr>
<td><strong>Total Expenditure</strong></td>
<td><strong>41,160</strong></td>
<td><strong>43,760</strong></td>
</tr>
</tbody>
</table>

(742) (4,934)

Appendix II