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</table>
Cullybackey Community Partnership
Company limited by guarantee

Reference and administrative details

Trustees
Patricia Haffenden
Thomas Simpson
Alexander Spence
Hilary Spence
Timothy Gaston (Resigned 18 January 2016)
Robert Kerr (Appointed 6 July 2016)
Sarah Boyd (Appointed 6 July 2016)
Patrick Fisher (Appointed 6 July 2016)
Margaret Murphy (Appointed 6 July 2016)
Ruth Orr (Appointed 6 July 2016)
Desmond Stewart (Appointed 6 July 2016)
Martha Hoy (Appointed 6 July 2016)
Maureen Johnston (Appointed 6 July 2016)
Elizabeth Kyle (Appointed 6 July 2016)
Catherine Logan (Appointed 6 July 2016)
Sylvia McCorkell (Appointed 6 July 2016)
Phyllis McIlroy (Appointed 6 July 2016)
John McKelvey (Appointed 6 July 2016)
Peter McKelvey (Appointed 6 July 2016)
Joan McKibbin (Appointed 6 July 2016)
Robert McNeilly (Appointed 6 July 2016)
Geoffrey Orr (Appointed 6 July 2016)
Elizabeth Steed (Appointed 6 July 2016)
Wilbert Morton (Appointed 13 September 2016)
Andrew Wright (Appointed 13 September 2016)

Company number
NI054012

CCNI number
100066

Registered office
Maine Business Centre
82 Main Street
Cullybackey
Ballymena
BT42 1BW

Accountants
Potter Finnegan Limited
Unit 25 The Courtyard Business Park
190 Gaigorm Road
Ballymena
Co Antrim
BT42 1HL

Bankers
First Trust Bank
78 Wellington Street
Ballymena
Co. Antrim
BT43 6AF

Solicitors
Greer Hamilton & Gailey
27 High Street
Ballymoney
Co. Antrim
BT53 6AJ
Cullybackey Community Partnership  
Company limited by guarantee  

Trustees report  
Year ended 31 December 2016

The trustees present their report and the unaudited financial statements of the company for the year ended 31 December 2016.

Objectives and activities

The partnership exists to benefit the inhabitants of Cullybackey and its environs and advance community development for the benefit of the public.

The partnership changed its name in 2016 from Cullybackey Improvement Association. The change of name was agreed following the amalgamation of Cullybackey Improvement Association and Cullybackey Development Association. All members of Cullybackey Development Association are now members of Cullybackey Community Partnership and the memorandum and articles of association of Cullybackey Community Partnership have been updated. Some assets of Cullybackey Development Association were not transferred at the year end date because of ongoing funding issues but these outstanding assets and liabilities will be transferred by 31 December 2017.

We have concentrated on running our social enterprise and thereby providing employment for small business to grow. We have some very community orientated tenants who provide a service through promoting healthy activities, supporting vulnerable members of society and caring for the wellbeing of those with psychological problems. Others provide a place for the community to meet and greet. This focus on our tenants will provide income for the charity in years to come and secure the future of the charity to continue to improve the village of Cullybackey.

Achievements and performance

In all activities undertaken throughout the year the trustees have had regard to the guidance provided on public benefit and have concluded that the community has evidenced the benefit through verbal feedback, the support at community events and their interest in the community newsletter. They have also demonstrated a pride in the community through participating in bringing about environment improvements culminating in winning the Ulster in Bloom competition. There has also been little of no anti social behaviour and all are enjoying a pleasant and well cared for environment. The switching on of the Christmas tree lights has become a major event with more children attending each year.

In summary the main achievements this year have been
- The successful amalgamation of the two village associations and the resulting ability to expand activities and to improve our position in the community.
- The continued management of a successful letting business for the benefit of the community and for some to acquire new skills.
- The continued provision of Christmas street lighting and increasing the number of lights.
- The provision of a greater presence in the community resulting in a more cohesive community.

Financial review

The charity continues to rely on rental receipts as its main source of income. Occupancy rates remained high throughout the year although this has suffered a fall since the year end date. The charity has shown a surplus of £8,691 for the year. The charity has one outstanding loan from the construction of Maine Business Centre. The trustees are aware of the need to retain cash for the completion of the community space within the Maine Business Centre and for any unforeseen costs in maintaining the building. However, they are of the opinion that they have sufficient cash reserves to meet the costs arising.
Cullybackey Community Partnership  
Company limited by guarantee  

Trustees report  
Year ended 31 December 2016  

Plans for future periods  

Our future plans include a concentration on environmental improvement with an emphasis on promoting tourism. We also have plans to promote a healthy lifestyle through the formation of a walking group and other health related projects.

We already have a quarterly newsletter keeping the community informed of what is going on and we plan to extend this to include a digital monitor providing all relevant information.

We also have plans to fit out our Maine Business Centre premises to include a village hall, a committee room and an office with kitchen and toilet facilities.

We are also drawing up a village plan and will hope to employ a part time worker to assist with this and our other projects.

Structure, governance and management  

Cullybackey Community Partnership is a company limited by guarantee governed by its memorandum and articles of association. It is registered as a charity with the Charity Commission Northern Ireland. Anyone over the age of 16 who is resident in the Cullybackey area can become a member and there are currently 55 members.

The charity is managed by 24 trustees with various abilities. We hold monthly meetings and an annual general meeting. We operate under the guidance of a Chair and Vice Chair together with a secretary and treasurer.

Small company provisions  
This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

This report was approved by the board on 26 September 2017 and signed on behalf of the board by:

Ruth Orr  
Trustee
Cullybackey Community Partnership  
Company limited by guarantee  

Reporting accountants unqualified report to the trustees of Cullybackey Community Partnership  
Year ended 31 December 2016

We report on the accounts of the company for the year ended 31 December 2016, which are set out on pages 7 to 13.

Respective responsibilities of charity trustees and examiner

As the charity trustees (and also the directors of the company for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006.

Having satisfied ourselves that the charity is not subject to audit under company law, and is eligible for independent examination, it is our responsibility to:
- examine the accounts under section 65 of the Charities Act
- follow the procedures laid down in the general Directions given by the Charity Commission for Northern Ireland under section 65(9)(b) of the Charities Act
- state whether any particular matters have come to our attention.

Basis of opinion

Our work was conducted in accordance with the Statement of Standards for Reporting Accountants, and so our procedures consisted of comparing the accounts with the accounting records kept by the company, and making such limited enquiries of the officers of the company as we considered necessary for the purposes of this report. These procedures provide only the assurance expressed in our opinion.

Reporting Accountant’s statement

In connection with our examination, no matter has come to our attention:

(1) which gives us reasonable cause to believe that in any material respect the requirements:

- to keep accounting records in accordance with section 386 of the Companies Act 2006; and

- to prepare accounts which accord with Section 15 of the Companies Act 2006 and the company satisfied the conditions for exemption from an audit of the accounts for the year specified in article 257A of the Companies (Northern Ireland) Order 1986 and did not, at any time within that year, fall within any of the categories of companies not entitled to the exemption specified article 257B.

have not been met; or

(2) to which, in our opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Potter Finnegan Limited  
Chartered Accountants

Unit 25 The Courtyard Business Park  
190 Galgorm Road  
Ballymena  
Co Antrim  
BT42 1HL

26 September 2017
Cullybackey Community Partnership
Company limited by guarantee

Statement of financial activities
Year ended 31 December 2016

<table>
<thead>
<tr>
<th>Note</th>
<th>Unrestricted Funds £</th>
<th>Total Funds 2016 £</th>
<th>Total Funds 2015 £</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td><strong>Incoming resources</strong></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Donations</td>
<td>0</td>
<td>0</td>
<td>0</td>
</tr>
<tr>
<td>Income earned from charitable activities</td>
<td>2,000</td>
<td>2,000</td>
<td>1,448</td>
</tr>
<tr>
<td>Income earned from other activities</td>
<td>59,724</td>
<td>59,724</td>
<td>60,148</td>
</tr>
<tr>
<td>Investment and other income</td>
<td>5</td>
<td>5</td>
<td>6</td>
</tr>
<tr>
<td><strong>Total incoming resources</strong></td>
<td>61,729</td>
<td>61,729</td>
<td>61,602</td>
</tr>
</tbody>
</table>

| **Expenditure** |                       |                    |                    |
| Cost of raising funds | 0 | 0 | 0 |
| Expenditure on charitable activities | 5 | 2,984 | 2,984 | 1,440 |
| Other expenditure | 5 | 50,054 | 50,054 | 50,413 |
| Gains and losses on investments | 0 | 0 | 0 |
| **Total expenditure** | 53,038 | 53,038 | 51,853 |

| **Net movement in funds** | 8,691 | 8,691 | 9,749 |

| **Reconciliation of funds** |                       |                    |                    |
| Total funds brought forward | 73,895 | 73,895 | 64,146 |
| Retained earnings at the end of the year | 82,586 | 82,586 | 73,895 |

All the activities of the company are from continuing operations.

The notes on pages 10 to 13 form part of these financial statements.
Cullybackey Community Partnership  
Company limited by guarantee  

Balance sheet (continued)  
31 December 2016

<table>
<thead>
<tr>
<th></th>
<th>2016</th>
<th></th>
<th>2015</th>
<th></th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td>£</td>
<td>£</td>
<td>£</td>
<td>£</td>
</tr>
<tr>
<td>Fixed assets</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Tangible assets</td>
<td>6</td>
<td>362,672</td>
<td>397,335</td>
<td></td>
</tr>
<tr>
<td></td>
<td></td>
<td>362,672</td>
<td></td>
<td>397,335</td>
</tr>
<tr>
<td>Current assets</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Debtors</td>
<td>7</td>
<td>6,443</td>
<td>5,976</td>
<td></td>
</tr>
<tr>
<td>Cash at bank and in hand</td>
<td>43,915</td>
<td>37,040</td>
<td></td>
<td></td>
</tr>
<tr>
<td></td>
<td></td>
<td>50,358</td>
<td></td>
<td>43,016</td>
</tr>
<tr>
<td>Creditors: amounts falling due within one year</td>
<td>8</td>
<td>(10,620)</td>
<td>(10,457)</td>
<td></td>
</tr>
<tr>
<td>Net current assets</td>
<td></td>
<td>39,738</td>
<td></td>
<td>32,559</td>
</tr>
<tr>
<td>Total assets less current liabilities</td>
<td></td>
<td>402,410</td>
<td></td>
<td>429,894</td>
</tr>
<tr>
<td>Creditors: amounts falling due after more than one year</td>
<td>9</td>
<td>(319,824)</td>
<td>(355,999)</td>
<td></td>
</tr>
<tr>
<td>Net assets</td>
<td></td>
<td>82,586</td>
<td></td>
<td>73,895</td>
</tr>
<tr>
<td>The funds of the charity</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Unrestricted income funds</td>
<td>82,586</td>
<td>73,895</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Total charity funds</td>
<td></td>
<td>82,586</td>
<td></td>
<td>73,895</td>
</tr>
</tbody>
</table>

For the year ending 31 December 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors responsibilities:
• The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
• The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

The notes on pages 10 to 13 form part of these financial statements.
Cullybackey Community Partnership
Company limited by guarantee

Balance sheet (continued)
31 December 2016

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

These financial statements were approved by the board and authorised for issue on 26 September 2017, and are signed on behalf of the board by:

[Signature]
Margaret Murphy
Trustee

[Signature]
Tom Simpson
Trustee

The notes on pages 10 to 13 form part of these financial statements.
Cullybackey Community Partnership
Company limited by guarantee

Notes to the financial statements (continued)
Year ended 31 December 2016

1. General information

The company is a private company limited by guarantee, registered in Northern Ireland. The address of the registered office is Maine Business Centre, 82 Main Street, Cullybackey, Ballymena, BT42 1BW.

2. Statement of compliance

These financial statements have been prepared under the historical cost convention and in accordance with the Statement of Recommended Practice ‘Accounting and Reporting by Charities (SORP 2015)’, issued in July 2014 and the Companies Act 2006.

3. Accounting policies

Basis of preparation
The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through profit or loss.
The financial statements are prepared in sterling, which is the functional currency of the entity.

Transition to FRS 102
The entity transitioned from previous UK GAAP to FRS 102 as at 1 January 2015. Details of how FRS 102 has affected the reported financial position and financial performance is given in note 8.

Income
Income is measured at the fair value of the consideration received or receivable for goods supplied and services rendered, net of discounts and Value Added Tax.

Tangible assets
Tangible assets are initially recorded at cost, and are subsequently stated at cost less any accumulated depreciation and impairment losses.

Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other comprehensive income and accumulated in capital and reserves, except to the extent it reverses a revaluation decrease of the same asset previously recognised in profit or loss. A decrease in the carrying amount of an asset as a result of revaluation is recognised in other comprehensive income to the extent of any previously recognised revaluation increase accumulated in capital and reserves in respect of that asset. Where a revaluation decrease exceeds the accumulated revaluation gains accumulated in capital and reserves in respect of that asset, the excess shall be recognised in profit or loss.
Depreciation
Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Land and buildings - 5% straight line
Fixtures, fittings and equipment - 20% straight line

If there is an indication that there has been a significant change in depreciation rate, useful life or residual value of tangible assets, the depreciation is revised prospectively to reflect the new estimates.

Government grants
Grants are credited to deferred revenue. Grants towards capital expenditure are released to the profit and loss account over the useful life of the assets. Grants towards revenue expenditure are released to the profit and loss account as the related expenditure is incurred.

4. Incoming resources from other activities

<table>
<thead>
<tr>
<th></th>
<th>Unrestricted Funds</th>
<th>Total Funds 2016</th>
<th>Total Funds 2015</th>
</tr>
</thead>
<tbody>
<tr>
<td>Rental income</td>
<td>£ 31,544</td>
<td>£ 31,544</td>
<td>£ 31,968</td>
</tr>
<tr>
<td>Deferred grant released</td>
<td>£ 28,180</td>
<td>£ 28,180</td>
<td>£ 28,180</td>
</tr>
<tr>
<td></td>
<td>£ 59,724</td>
<td>£ 59,724</td>
<td>£ 60,148</td>
</tr>
</tbody>
</table>

5. Total other expenditure

<table>
<thead>
<tr>
<th>Charitable activity</th>
<th>£</th>
<th>Other expenditure</th>
<th>£</th>
<th>Total</th>
</tr>
</thead>
<tbody>
<tr>
<td>Christmas lighting expenditure</td>
<td>2,984</td>
<td>0</td>
<td>2,984</td>
<td></td>
</tr>
<tr>
<td>Premises expenses</td>
<td>0</td>
<td>4,297</td>
<td>4,297</td>
<td></td>
</tr>
<tr>
<td>Repairs and maintenance</td>
<td>0</td>
<td>3,413</td>
<td>3,413</td>
<td></td>
</tr>
<tr>
<td>General admin expenses</td>
<td>0</td>
<td>1,177</td>
<td>1,177</td>
<td></td>
</tr>
<tr>
<td>Legal and professional fees</td>
<td>0</td>
<td>6,504</td>
<td>6,504</td>
<td></td>
</tr>
<tr>
<td>Depreciation of fixed assets</td>
<td>0</td>
<td>34,663</td>
<td>34,663</td>
<td></td>
</tr>
<tr>
<td>Total</td>
<td>2,984</td>
<td>50,054</td>
<td>53,038</td>
<td></td>
</tr>
</tbody>
</table>

6. Taxation

The company is a registered charity and is, therefore, exempt from taxation.
7. Tangible assets

<table>
<thead>
<tr>
<th></th>
<th>Freehold property</th>
<th>Fixtures, fittings and equipment</th>
<th>Total</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>Cost</strong></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>At 1 January 2016 and 31 December 2016</td>
<td>653,725</td>
<td>20,851</td>
<td>674,576</td>
</tr>
<tr>
<td><strong>Depreciation</strong></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>At 1 January 2016</td>
<td>260,760</td>
<td>16,481</td>
<td>277,241</td>
</tr>
<tr>
<td>Charge for the year</td>
<td>32,680</td>
<td>1,983</td>
<td>34,663</td>
</tr>
<tr>
<td><strong>At 31 December 2016</strong></td>
<td>293,440</td>
<td>18,464</td>
<td>311,904</td>
</tr>
<tr>
<td><strong>Carrying amount</strong></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>At 31 December 2016</td>
<td>360,285</td>
<td>2,387</td>
<td>362,672</td>
</tr>
<tr>
<td>At 31 December 2015</td>
<td>392,966</td>
<td>4,370</td>
<td>397,335</td>
</tr>
</tbody>
</table>

8. Debtors

<table>
<thead>
<tr>
<th></th>
<th>2016</th>
<th>2015</th>
</tr>
</thead>
<tbody>
<tr>
<td>Debtors</td>
<td>6,443</td>
<td>5,976</td>
</tr>
</tbody>
</table>

9. Creditors: amounts falling due within one year

<table>
<thead>
<tr>
<th></th>
<th>2016</th>
<th>2015</th>
</tr>
</thead>
<tbody>
<tr>
<td>Bank loan</td>
<td>7,965</td>
<td>7,811</td>
</tr>
<tr>
<td>Creditors</td>
<td>580</td>
<td>731</td>
</tr>
<tr>
<td>VAT liability</td>
<td>1,230</td>
<td>757</td>
</tr>
<tr>
<td>Accruals</td>
<td>845</td>
<td>1,158</td>
</tr>
<tr>
<td><strong>Total</strong></td>
<td>10,620</td>
<td>10,457</td>
</tr>
</tbody>
</table>

10. Creditors: amounts falling due after more than one year

<table>
<thead>
<tr>
<th></th>
<th>2016</th>
<th>2015</th>
</tr>
</thead>
<tbody>
<tr>
<td>Bank loan</td>
<td>9,835</td>
<td>17,830</td>
</tr>
<tr>
<td>Deferred income</td>
<td>309,969</td>
<td>338,169</td>
</tr>
<tr>
<td><strong>Total</strong></td>
<td>319,824</td>
<td>355,999</td>
</tr>
</tbody>
</table>
11. Transition to FRS 102

These are the first financial statements that comply with FRS 102. The company transitioned to FRS 102 on 1 January 2015.

Reconciliation of equity
No transitional adjustments were required.

Reconciliation of profit or loss for the year
No transitional adjustments were required.