TRUSTEES’ REPORT ON THE YEAR 6 APRIL 2015 – 5 APRIL 2016

1 FOUNDATION OF THE TRUST

The Macfarlane Walker Trust was founded in 1963 by James Macfarlane Walker of Cheltenham, Glos for general charitable purposes and in particular for provision of facilities for recreation and social welfare in Gloucestershire; the relief of poverty and hardship among employees and former employees of Walker Crosweller & Co Ltd; the provision of educational facilities particularly in scientific research; and the encouragement of music, drama and the fine arts.

2 GRANTS AND DONATIONS

A list of the donations made is included in the accounts. Total donations were £33,780. The Trustees continued their support for charitable activity in Gloucestershire, and donating monies to causes where the Trust’s contribution will make a significant difference to the recipient.

3 FINANCE

The Trust’s investment funds are invested in M&G Charifund units. The Trustees do not solicit funds from the public or other sources.

5 MANAGEMENT

The Trustees during 2014-15 were:

Nigel Gordon Walker, a public relations consultant and grandson of the founder of the Trust.

David Foyle Walker, an economist and grandson of the founder of the Trust.

Catherine Walker, a public relations executive and great grand-daughter of the founder of the Trust.

The Trustees hold two meetings a year in Summer and Winter. They are in frequent contact on Trust business between these meetings.

Sophie Walker, daughter of David Walker, acted as Hon Secretary and Treasurer during the year.

Accounts were produced on behalf of the Trustees by Mr John Carter, FCA, ATII.