The Oxford
Health Alliance
Vision 2020

Annual Report and Financial
Statements

31 May 2015

Company Limited by Guarantee
Registration Number
5444447 (England and Wales)

Charity Registration Number
1117580

Charity Commission
First Contact
12 Feb 2016

Accounts Received
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The Oxford Health Alliance Vision 2020
Reference and administrative information

Trustees
Professor Sir John Bell
Professor Stephen MacMahon
Professor David Matthews
Ms Grace Vanterpool MBE

Chief Executive
Professor David Matthews

Chief Operating Officer & Company Secretary
Dr Pamela Dyson

Registered office
OCDEM
Churchill Hospital
Headington
Oxford
OX3 7LJ

Telephone 01865 857349
Facsimile 01865 857368
Website www.oxha.org

Company registration number 5444447 (England and Wales)
Charity registration number 1117580

Independent examiner
Katharine Patel
Buzzacott LLP
130 Wood Street
London
EC2V 6DL

Bankers
HSBC Bank plc
Oxford Circus Commercial Centre
196 Oxford Street
London
W1D 1NT

Solicitors
Russell-Cooke LLP
2 Putney Hill
London
SW15 6AB
The trustees present their report together with the financial statements of The Oxford Health Alliance Vision 2020 for the year ended 31 May 2015.

This report has been prepared in accordance with Part VIII of the Charities Act 2011, and also constitutes the report of the directors for the purposes of the Companies Act 2006.

The financial statements have been prepared in accordance with the accounting policies set out on pages 11 and 12 of the attached financial statements and comply with the charitable company’s memorandum and articles of association, applicable laws and the requirements of the Statement of Recommended Practice on “Accounting and Reporting by Charities” issued in March 2005.

GOVERNANCE, STRUCTURE AND MANAGEMENT

Constitution
The Oxford Health Alliance Vision 2020 (OxHA) is a registered charity (Charity Registration No. 1117580) and also a company limited by guarantee not having a share capital (Company Registration No. 5444447). The charitable company’s memorandum and articles of association are its primary governing documents.

Members’ liability
The liability of members in the event of winding up is limited to £10 per member.

Trustees
The trustees of the charity are also directors for the purposes of company legislation.

The following trustees were in office throughout the year:

<table>
<thead>
<tr>
<th>Trustees</th>
</tr>
</thead>
<tbody>
<tr>
<td>Professor Sir John Bell</td>
</tr>
<tr>
<td>Professor Stephen MacMahon</td>
</tr>
<tr>
<td>Professor David Matthews</td>
</tr>
<tr>
<td>Ms Grace Vanterpool MBE</td>
</tr>
</tbody>
</table>

Membership of the board is kept continually under review. Any new trustee must be able to contribute particular knowledge, experience, expertise or perspective to that which is already available to the board.

The trustees may attend any new courses which they feel are relevant to the development of their role and to keep up-to-date on any changes in legislation.

Statement of trustees’ responsibilities
The trustees (who are also directors of the charitable company for the purposes of company law) are responsible for preparing the trustees’ report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).
GOVERNANCE, STRUCTURE AND MANAGEMENT (continued)

Statement of trustees’ responsibilities (continued)
Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure of the charitable company for that period.

In preparing these financial statements, the trustees are required to:

♦ Select suitable accounting policies and apply them consistently;

♦ Observe the methods and principals in the Statement of Recommended Practice (Accounting and Reporting by Charities) (the Charities’ SORP);

♦ Make judgements and estimates that are reasonable and prudent;

♦ State whether applicable United Kingdom Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and

♦ Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Organisation
The trustees meet annually to discuss and amend, as necessary, the organisation and structure of the charitable company. The day-to-day organisation of the charity is the responsibility of the Chief Operating Officer and this is supported by monthly team meetings, with at least one of the trustees in attendance. In addition, an annual summit is organised to disseminate information about the activities and research undertaken by the charity.

Risk management
The trustees have assessed the major risks to which the charitable company is exposed, in particular those relating to the specific operational areas of the charity and its finances. The trustees believe that by monitoring reserves levels, by ensuring controls exist over key financial systems, and by examining the operational and business risks faced by the charitable company, they have established effective systems to mitigate those risks. A summary of the major risks is formally considered and updated by the trustees every year.
OBJECTIVES AND ACTIVITIES

Principal aims and objectives
The charitable company's main objective is to prevent the global epidemic of chronic disease caused by the three risk factors of tobacco use, poor diet and lack of physical exercise, by raising awareness widely, including among influencers and young people, as well as educating critical decision-makers about the need for chronic disease prevention.

To this end, the charity has organised regular summits at which it brings together its global network of high-level government officials, activists, researchers, business executives, academics and health professionals to share research, best practice and new ideas.

The charity's website, www.oxha.org, is a repository for information and news on the charity and chronic disease, and is where the latest publications from OxHA's research studies are to be found.

Along with raising awareness about the need for prevention and calling for change at the highest levels, the charity has also continued to support key research initiatives.

When setting the objectives and planning the work of the charity for the year, the trustees have given careful consideration to the Charity Commission's general guidance on public benefit.

ACHIEVEMENTS AND PERFORMANCE

Review of the year

Community Interventions for Health ("CIH")
OxHA continued to provide support the CIH project in India and Mexico, where post-study interventions were implemented in the control areas after completion of the research programme. This five-year study of the effects of health behaviour change at the community level on the three main risk factors for non-communicable disease, namely unhealthy diet, physical inactivity and tobacco use, was fully completed in 2013 and the main results reported in April 2015.

Publications from CIH
The main results from the adult community survey were published in PLoS One in April 2015 and reported a positive effect of community interventions for health. In addition, a paper reporting the effects of CIH in the workplace was published in Public Health Nursing and a decision is awaited for a paper examining the outcomes of CIH in clinical centres. The China site has published an additional paper investigating the effects of family influence on physical activity in children. The India site is working on a paper investigating hypertension in children, and the Mexico site has appointed a writer to prepare site-specific results. In total, 20 CIH publications have been accepted for publication.
ACHIEVEMENTS AND PERFORMANCE (continued)

Review of the year (continued)

CIH monograph
A monograph detailing the aims, methods and results of CIH has been prepared and will be published on the OxHA website. The monograph comprises eight chapters (approximately 40,000 words) and provides a full description of the results in the four settings: adult community, workplace, schools and clinical centres.

Tseu Medical Institute
OxHA has formed an association with the Tseu Medical Institute at Harris Manchester College, Oxford and is working with them to promote non-communicable disease (NCD) prevention in low and middle-income countries through the Cruddas fellows. The Cruddas fellows are key physicians and stakeholders working in NCD in various countries including Brazil, Cameroon, Greece and Sri Lanka.

Dasman Institute
OxHA has formed a strong alliance with the Dasman Institute in Kuwait and following on from the success of a training day for Principal Investigators held in December 2013, OxHA was invited to facilitate further training in November 2014.

FINANCIAL REVIEW

Financial report for the year
A summary of the year’s results can be found on page 9 of the attached financial statements. Total incoming resources for the year ended 31 May 2015 amounted to £111,201 (2014 - £6,247) with resources expended totalling £112,060 (2014 - £93,146). The net outgoing resources for the year amounted to £859 (2014 - £86,899).

Reserves policy
The trustees have examined the requirement for free reserves i.e. those unrestricted funds not designated for specific purposes or otherwise committed. The trustees consider that, given the nature of the charitable company’s work, the level of free reserves should be no less than six months’ annual expenditure on unrestricted funds at any one time. This equates to free reserves of approximately £50,000. The trustees are of the opinion that this provides sufficient flexibility to cover temporary shortfalls in incoming resources due to timing differences in income flows, adequate working capital to cover core costs, and will allow the charitable company to cope with, and respond to, unforeseen emergencies whilst specific action plans are implemented.

Financial position

The balance of unrestricted general funds and free reserves at 31 May 2015 amounted to £64,566 (2014 - £66,988). The free reserves are above the level set out in the charitable company’s reserves policy above. Given the future plans and funding of the charity, the trustees consider this state of affairs to be satisfactory.

The Oxford Health Alliance Vision 2020
PLANS FOR FUTURE PERIODS
Over the next twelve months OxHA will:

♦ Continue capacity building in low and middle income countries through links with the Tseu Medical Institute; and

♦ Design diabetes and obesity prevention programmes in low and middle income countries and apply for funding to support these research studies.

Signed on behalf of the trustees by:

[Signature]

Trustee

Approved by the board of trustees on:

16th Dec 2015
Independent examiner's report 31 May 2015

I report on the financial statements of the charitable company for the year ended 31 May 2015, which are set out on pages 9 to 14.

Respective responsibilities of trustees and examiner
The charity's trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the financial statements. The trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

♦ examine the financial statements under section 145 of the 2011 Act;

♦ to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and

♦ to state whether particular matters have come to my attention.

Basis of independent examiner's report
My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the financial statements presented with those records. It also includes consideration of any unusual items or disclosures in the financial statements, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the financial statements present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement
In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that in any material respect the requirements:

♦ to keep accounting records in accordance with section 386 of the Companies Act 2006; and

♦ to prepare financial statements which accord with the accounting records, comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities have not been met; or
Independent examiner's statement (continued)
(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the financial statements to be reached.

Katharine Patel
Chartered Accountant
Buzzacott LLP
130 Wood Street
London EC2V 6DL

29 January 2016
## Statement of financial activities  Year to 31 May 2015

(including an income and expenditure account)

<table>
<thead>
<tr>
<th>Notes</th>
<th>2015 Total funds</th>
<th>2014 Total funds</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td>£</td>
<td>£</td>
</tr>
<tr>
<td><strong>Income and expenditure</strong></td>
<td></td>
<td></td>
</tr>
<tr>
<td><strong>Incoming resources</strong></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Voluntary income</td>
<td>41,739</td>
<td>—</td>
</tr>
<tr>
<td>Incoming resources from charitable activities</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Consultancy fees</td>
<td>14,946</td>
<td>—</td>
</tr>
<tr>
<td>Other income from charitable activities</td>
<td>54,516</td>
<td>6,247</td>
</tr>
<tr>
<td><strong>Total incoming resources</strong></td>
<td>111,201</td>
<td>6,247</td>
</tr>
<tr>
<td><strong>Resources expended</strong></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Charitable activities</td>
<td>107,550</td>
<td>89,748</td>
</tr>
<tr>
<td>Governance costs</td>
<td>4,510</td>
<td>3,398</td>
</tr>
<tr>
<td><strong>Total resources expended</strong></td>
<td>112,060</td>
<td>93,146</td>
</tr>
<tr>
<td><strong>Net expenditure</strong></td>
<td>(859)</td>
<td>(86,899)</td>
</tr>
<tr>
<td><strong>Other recognised gains and losses</strong></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Losses on foreign exchange</td>
<td>(1,563)</td>
<td>(5,064)</td>
</tr>
<tr>
<td><strong>Net movement in funds</strong></td>
<td>3</td>
<td>(2,422)</td>
</tr>
<tr>
<td>Fund balances brought forward at 1 June 2014</td>
<td>66,988</td>
<td>158,951</td>
</tr>
<tr>
<td>Fund balances carried forward at 31 May 2015</td>
<td>64,566</td>
<td>66,988</td>
</tr>
</tbody>
</table>

There is no difference between the net movement in funds stated above, and the historical cost equivalent.

All of the charity's activities derived from continuing operations during the above two financial periods.
## Balance sheet 31 May 2015

<table>
<thead>
<tr>
<th>Notes</th>
<th>2015</th>
<th>2014</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>Current assets</strong></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Debtors</td>
<td>6</td>
<td>63,912</td>
</tr>
<tr>
<td>Cash at bank and in hand</td>
<td></td>
<td>24,331</td>
</tr>
<tr>
<td><strong>Creditors: amounts falling due within one year</strong></td>
<td>7</td>
<td>(23,677)</td>
</tr>
<tr>
<td><strong>Net current assets</strong></td>
<td></td>
<td>64,566</td>
</tr>
<tr>
<td><strong>Total net assets</strong></td>
<td></td>
<td>64,566</td>
</tr>
</tbody>
</table>

**Represented by:**

**Funds and reserves**

- **Income funds**
- **Unrestricted general fund**

64,566 66,988

For the financial year in question the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies; and no notice has been deposited under section 476.

The directors acknowledge their responsibility for complying with the requirements of the Companies Act 2006 with respect to accounting records and for the preparation of accounts.

These accounts have been prepared in accordance with the provisions relating to small companies within Part 15 of the Companies Act 2006.

Approved by the trustees

and signed on their behalf by:

[Signature]

Trustee

The Oxford Health Alliance Vision 2020 (Company Registration No. 5444447 (England and Wales))

Approved on: 16th Dec 2015
Basis of accounting
The financial statements have been prepared under the historical cost convention, and in accordance with the requirements of the Companies Act 2006. Applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and the Statement of Recommended Practice "Accounting and Reporting by Charities" (SORP 2005) have been followed in the preparation of these financial statements.

Cash flow statement
The financial statements do not include a cash flow statement because the charitable company, as a small reporting entity, is exempt from the requirement to prepare such a statement under Financial Reporting Standard 1 'Cash flow statements'.

Incoming resources
Incoming resources are recognised in the period in which the charitable company is entitled to receipt and the amount can be measured with reasonable certainty. Income is deferred only when the charitable company has to fulfil conditions before becoming entitled to it or where the donor or funder has specified that the income is to be expended in a future accounting period.

Incoming resources represent donations, grants, fees for services rendered and interest receivable. Grants subject to specific conditions are credited to the relevant restricted funds.

Resources expended
Expenditure is included in the statement of financial activities when incurred and includes attributable VAT which cannot be recovered.

Resources expended comprise the following:

a. Charitable expenditure comprises expenditure on the charitable company's primary charitable purposes.

b. Charitable activities comprise grants payable, costs of grant research and advisory services and overheads which indirectly support the grant making programme of the charitable company. Grants payable are included in the statement of financial activities when approved, and when the intended recipient has been informed of the decision to make the grant, unless the grant is dependent on conditions set by the charitable company that result in the charitable company retaining the discretion to avoid the expenditure. Where such conditions are set, the grant is disclosed as a liability within the restricted funds balance.
Resources expended (continued)
c. Governance costs comprise the costs associated with governance of the charitable company incurred in connection with the administration of the charitable company and compliance with institutional and statutory requirements. Included within this category are costs associated with the strategic as opposed to the day to day management of the charitable company's assets.

Fund accounting
Unrestricted funds represent those monies which may be used towards meeting the charitable objectives of the charitable company at the discretion of the trustees.
Notes to the financial statements 31 May 2015

1 Charitable activities

<table>
<thead>
<tr>
<th></th>
<th>2015</th>
<th>2014</th>
</tr>
</thead>
<tbody>
<tr>
<td>Office and administration</td>
<td>2,359</td>
<td>2,066</td>
</tr>
<tr>
<td>Travel and hospitality</td>
<td>36,431</td>
<td>14,517</td>
</tr>
<tr>
<td>Support costs</td>
<td>47,035</td>
<td>73,165</td>
</tr>
<tr>
<td>Fees paid to conference speakers</td>
<td>21,725</td>
<td>—</td>
</tr>
<tr>
<td></td>
<td>107,550</td>
<td>89,748</td>
</tr>
</tbody>
</table>

2 Governance costs

<table>
<thead>
<tr>
<th></th>
<th>2015</th>
<th>2014</th>
</tr>
</thead>
<tbody>
<tr>
<td>Legal and professional fees</td>
<td>1,035</td>
<td>73</td>
</tr>
<tr>
<td>Audit and accountancy</td>
<td>3,475</td>
<td>3,325</td>
</tr>
<tr>
<td></td>
<td>4,510</td>
<td>3,398</td>
</tr>
</tbody>
</table>

3 Net movement in funds

This is stated after charging:

<table>
<thead>
<tr>
<th></th>
<th>2015</th>
<th>2014</th>
</tr>
</thead>
<tbody>
<tr>
<td>Independent examiner’s fees</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Independent examination</td>
<td>3,475</td>
<td>3,325</td>
</tr>
<tr>
<td>Other services</td>
<td>1,020</td>
<td></td>
</tr>
</tbody>
</table>

4 Staff costs

The charitable company did not employ any members of staff during the year ended 31 May 2015 (2014 - none).

No trustee received any remuneration in respect of their services as a trustee during the year (2014 – none) nor were any expenses reimbursed (2014 – none).

5 Taxation

The Oxford Health Alliance Vision 2020 is a registered charity and therefore is not liable to income tax or corporation tax on income derived from its charitable activities, as it falls within the various exemptions available to registered charities.
### 6 Debtors

<table>
<thead>
<tr>
<th></th>
<th>2015</th>
<th>2014</th>
</tr>
</thead>
<tbody>
<tr>
<td>Trade debtors</td>
<td>£56,107</td>
<td></td>
</tr>
<tr>
<td>Accrued income</td>
<td>£4,591</td>
<td></td>
</tr>
<tr>
<td>Prepayments</td>
<td>£7,805</td>
<td>£4,591</td>
</tr>
<tr>
<td></td>
<td>£63,912</td>
<td>£4,591</td>
</tr>
</tbody>
</table>

### 7 Creditors: amounts falling due within one year

<table>
<thead>
<tr>
<th></th>
<th>2015</th>
<th>2014</th>
</tr>
</thead>
<tbody>
<tr>
<td>Other creditors and accruals</td>
<td>£23,677</td>
<td>£20,219</td>
</tr>
<tr>
<td></td>
<td>£23,677</td>
<td>£20,219</td>
</tr>
</tbody>
</table>