AID FOR THE AGED IN DISTRESS

REGISTERED CHARITY NO. 299276

ANNUAL REPORT AND ACCOUNTS

YEAR ENDED 31ST DECEMBER 2015
## AID FOR THE AGED IN DISTRESS
Known as AFTAID

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AID FOR THE AGED IN DISTRESS
Known as AFTAID
Registered Charity No 299276

Charity Information

Patron: Stanley Baxter

Trustees: S.Elson MBE (resigned 11 January 2016)
Major B.M.Hudson CHAIR
M Shaw
W Creasy MBE

Administrator: J.Harel-Green

Address: 9 Bonhill Street
London
EC2A 4PE

Bankers
National Westminster Bank Plc
4 Crown Lane
Morden, Surrey
SM4 5BN
Barclays Bank plc
99 Hatton Garden
London
EC1N 8DN

Solicitors
Sharpe Pritchard
Elizabeth House
Fulwood Place
London
WC1V 6HG

Independent examiner
Jeremy Staines FCCA
Begbies
9 Bonhill Street
London
EC2A 4DJ
AID FOR THE AGED IN DISTRESS  
Known as AFTAID  
TRUSTEES’ REPORT FOR THE YEAR ENDED 31ST DECEMBER 2015

The trustees present their report and the financial statements for the year ended 31st December 2015.

General
‘Aid for the Aged in Distress’ is a registered charity resulting from the amalgamation in 1992 of the two charities ‘Aid for the Aged’ registered in 1988 and ‘Aged in Distress’ registered in 1982. Information concerning the charity is shown on page 1.

Structure, governance and management
The registered charity is unincorporated and was established by a trust deed dated 20th April 1988 with the object of alleviating the plight of elderly people throughout the United Kingdom.

On 22nd July 1992 the charity changed its name from Aid for the Aged to Aid for the Aged in Distress and amalgamated with Aged in Distress, which was registered in 1982. The purpose of the amalgamation was to reduce the duplication of administrative expenditure and to achieve of a level of investment to enable grants to be enhanced.

Appointment of trustees is governed by the trust deed of the charity and the Board of Trustees is authorised to appoint new trustees. The Board may at any time appoint one or more new trustees either to fill vacancy or as an additional trustee or additional trustees and no new trustee shall be deemed to be appointed until they have signed in the minute book their willingness to act. All newly appointed trustees will be briefed on the history of the charity, on investments, the grant making process, powers and responsibilities of the trustee board during their initial meeting. They will also be given copies of the last three years minutes, annual reports and accounts and are encouraged to attend external training events where these will facilitate the undertaking of their role.

Any trustees may at any time resign from office by serving written notice on the other trustees. The quorum necessary for the transaction of the business of the trustees at an ordinary meeting shall be the greater of:
(a) two trustees entitled to vote upon the business to be conducted at the meeting;
(b) one tenth of the total number of trustees at the time.

At the trustees' meeting, the board strategy and areas of activity for the charity are agreed. These will include consideration of grant making, investments, reserves and risk management policies and performance.

As part of cost containment the charity has no directly employed staff, but instead calls upon appropriate professionals to undertake various roles when required. The administrator Josick Harel is responsible for overseeing the day to day management under the supervision of the trustees.

Objectives and activities
The objectives of the charity are the relief of elderly people in need in any manner, which is now or hereafter deemed by law to be charitable and the advancement of the education of the public in the problems and needs associated with old age and the solutions to such problems, to promote and add to the existing services for the elderly by way of grants.

AFTAID is a specialist national charity with a distinctive financial role concerned with frail elderly people who are facing immediate hardship or distress because their urgent personal needs cannot be met adequately from the resources available through family support or by statutory and voluntary services.
The charity seeks to help elderly people maintain independent lives in familiar surroundings in their own homes. This is achieved by making relevant personal grants as a contribution to the cost of necessary kitchen equipment, clothing, bedding, insulation, heating installations, washing machines, telephone and alarm installations and refurbishment and redecoration costs of homes that have become dilapidated. The charity will also consider applications to make contributions toward items such as stair lifts, walk in showers or motorised scooters. A grant may also be made to enable an elderly carer to enjoy a much needed respite break.

Applications for grants are accepted directly from elderly people or, more usually, from the Social Services, other caring agencies, energy saving organisations or individuals acting on their behalf. The charity aims always to process applications promptly, recognising that it is probably being approached as a last resort in difficult circumstances. Through a system of internal checks and with support evidence from social and/or health professionals the trustees are confident that grants are being placed wisely and accurately to those with a genuine need.

Activities for the Public Benefit
The trustees confirm that they have referred to the guidance contained in the Charity Commission’s general guidance on public benefit when reviewing the charity's aims and objectives and in planning future activities and projects and policies for the year.

Financial review, achievements, performance and risks
Details of the results for the year are set out on pages 6 and 7 of the accounts. Income from legacies was £103,988 (2014: £66,339) and donations increased from £7,142 to £20,188. These are the principal sources of funding for the charity.

Grants, services and related costs to the elderly decreased to £43,467 (2014: £57,192). Applications for assistance continued to increase, particularly by voluntary organisations, other charities for the elderly, social services departments and individuals. However an increasing number of applications that are received are having to be declined as they fall outside the Charity's remit and criteria. Unfortunately, this creates additional administration costs and a drain on resources. The trustees are not aware of any other significant risks facing the charity. The trustees reviewed advertising and other publicity costs during the year and have concluded that they are necessary in order attract applications for grants as well as receiving donations.

With regard to the reserve policy the trustees consider that it would not be prudent to allow the reserves to be reduced below the figure of £300,000, based on the projected annual costs for fundraising, management and administration, plus financial grants and services to applicants for urgent assistance. At the year end date they stand at £360,936 compared with £348,491 in 2014.

Future planning
The trustees aim to continue to promote the charity and its aims and objectives in the appropriate manner. Special endeavours will continue to be made to obtain additional sponsorship, thus enabling the charity to meet increasing applications for grants from elderly people in distress.

An edition of the newsletter "The Bright Side" was published in Autumn 2015 and was despatched to supporters, the Social Services and other caring agencies in those areas of the UK where research shows that awareness of the charity’s objectives are weakest.
"The Bright Side"
Since its launch “The Bright Side” has continued to be a great success. The newsletter briefly sets out the aims and objectives of the charity and incorporates news items from recipients of grants and several short articles of the charity’s work in progress. The newsletter is despatched to donors, potential donors and supporters of the charity.

Internet
The charity’s website is updated regularly. The visitation of the website has continued to increase and this trend will be encouraged by regular changes and updating of information from appeal letters and articles from “The Bright Side”.

Reserves policy
It is the policy of the charity to maintain unrestricted funds at a level which equates to approximately 36 months unrestricted expenditure. This provides sufficient funds to cover management and administration and support costs. Unrestricted funds are maintained at least this level throughout the year.

Statement of trustees’ responsibilities
The trustees are responsible for preparing the Trustees’ Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP (FRSSE)
- make judgements and estimates that are reasonable and prudent; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operational existence

The trustees are responsible for keeping sufficient accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report was approved by the trustees on 26 September 2016 and signed on their behalf.

Major B M Hudson
Trustee
AID FOR THE AGED IN DISTRESS  
Known as AFTAID  
Independent examiner's report to the trustees of Aid For The Aged In Distress

I report on the accounts of the Aid For The Aged in Distress for the year ended 31st December 2015, which are set out on pages 6 to 9.

Respective responsibilities of trustees and examiner
The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:
- examine the accounts under section 145 of the 2011 Act;
- to follow the procedures laid down in the General Directions given by the Charity Commissioners under section 145(5)(b) of the 2011 Act; and
- to state whether particular matters have come to my attention

Basis of independent examiner's report
My examination was carried out in accordance with the General Direction given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and the seeking of explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and, consequently, no opinion is given as to whether the accounts presents a 'true and fair view' and the report is limited to those matters set out in the statement below:

Independent examiners' statement
In connection with my examination, no matter has come to my attention:

- which gives me reasonable cause to believe that, in any material respect, the requirement:

  (a) to keep accounting records in accordance with s.130 of the 2011 Act; and
  (b) to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the 2011 Act have not been met.

- to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Jeremy Staines  FCCA  
Begbies Chartered Accountants  
9 Bonhill Street  
London  
EC2A 4DJ

26 September 2016
AID FOR THE AGED IN DISTRESS
Known as AFTAID
STATEMENT OF FINANCIAL ACTIVITIES

<table>
<thead>
<tr>
<th>Unrestricted Funds</th>
<th>Notes</th>
<th>2015</th>
<th>2014</th>
</tr>
</thead>
<tbody>
<tr>
<td>Incoming resources</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Donations</td>
<td>20,188</td>
<td>7,142</td>
<td></td>
</tr>
<tr>
<td>Legacies receivable</td>
<td>103,988</td>
<td>66,339</td>
<td></td>
</tr>
<tr>
<td></td>
<td>124,176</td>
<td>73,481</td>
<td></td>
</tr>
<tr>
<td>Bank interest receivable</td>
<td>127</td>
<td>418</td>
<td></td>
</tr>
<tr>
<td>Dividends</td>
<td></td>
<td>-</td>
<td>225</td>
</tr>
<tr>
<td><strong>Total incoming resources</strong></td>
<td></td>
<td><strong>124,303</strong></td>
<td><strong>74,124</strong></td>
</tr>
</tbody>
</table>

Resources expended

Costs of generating funds:
Fund raising and publicity | 2 | 23,839 | 11,738 |

Costs of charitable expenditure:
Grants and related costs | 3 | 43,467 | 57,192 |
Governance costs:
Management and administration costs | 4 | 44,552 | 38,514 |

**Total resources expended** | **111,858** | **107,444** |

Net movement in funds for the year | 12,445 | (33,320) |
Total funds brought forward | 348,491 | 381,811 |
**Total funds carried forward** | **360,936** | **348,491** |

The notes on pages 8 to 9 form part of these financial statements.
<table>
<thead>
<tr>
<th>Notes</th>
<th>2015</th>
<th>2014</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td>£</td>
<td>£</td>
</tr>
<tr>
<td><strong>Current assets</strong></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Debtors 5</td>
<td>4,986</td>
<td>-</td>
</tr>
<tr>
<td>Cash at bank</td>
<td>322,713</td>
<td>62,768</td>
</tr>
<tr>
<td>Treasury deposit accounts</td>
<td>50,391</td>
<td>300,325</td>
</tr>
<tr>
<td><strong>Total current assets</strong></td>
<td><strong>378,090</strong></td>
<td><strong>363,093</strong></td>
</tr>
<tr>
<td><strong>Creditors: amounts falling due within one year</strong></td>
<td>6</td>
<td>17,154</td>
</tr>
<tr>
<td><strong>Net assets</strong></td>
<td><strong>360,936</strong></td>
<td><strong>348,491</strong></td>
</tr>
<tr>
<td><strong>The funds of the charity</strong></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Unrestricted funds</td>
<td><strong>360,936</strong></td>
<td><strong>348,491</strong></td>
</tr>
</tbody>
</table>

Approved by the trustees on 26 September 2016 and signed on their behalf.

Major B M Hudson
Trustee
1 Accounting Policies

Basis of preparation of financial statements
The accounts have been prepared under the historical cost convention. They are also prepared in accordance applicable charity law and the Charities SORP (FRSSE).

Income
All income is accounted for on a receivable basis. Legacies are considered receivable when a quantifiable amount can assigned to them. The charity has been notified of a legacy which includes land, divided between a number of charities and the trustees currently have not been able to ascertain its value.

Value Added Tax
Value Added Tax is not recoverable by the charity, and as such is included in the relevant costs in the Statement of Financial Activities.

Fund raising costs
Fund raising expenditure comprises of costs incurred on behalf of the Charity. This includes the cost of advertising for donations and the cost of special fund raising events.

Management and administration costs
Expenditure on management and administration of the charity includes all expenditure not directly related to the charitable activity or fund raising ventures.

<table>
<thead>
<tr>
<th></th>
<th>2015</th>
<th>2014</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>Fund raising and publicity</strong></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Publication and distribution of &quot;The Bright Side&quot;</td>
<td>11,544</td>
<td>-</td>
</tr>
<tr>
<td>Consultancy and administration costs</td>
<td>11,966</td>
<td>11,244</td>
</tr>
<tr>
<td>Postage, stationery &amp; mailing</td>
<td>329</td>
<td>494</td>
</tr>
<tr>
<td><strong>Total</strong></td>
<td>23,839</td>
<td>11,738</td>
</tr>
</tbody>
</table>

<table>
<thead>
<tr>
<th><strong>Grants and related costs</strong></th>
<th>2015</th>
<th>2014</th>
</tr>
</thead>
<tbody>
<tr>
<td>Grants payable to the elderly</td>
<td>25,517</td>
<td>40,326</td>
</tr>
<tr>
<td>Grant vetting, approval and support costs</td>
<td>17,950</td>
<td>16,866</td>
</tr>
<tr>
<td><strong>Total</strong></td>
<td>43,467</td>
<td>57,192</td>
</tr>
</tbody>
</table>
NOTES TO THE FINANCIAL STATEMENTS

4 Management and administration costs

<table>
<thead>
<tr>
<th></th>
<th>2015</th>
<th>2014</th>
</tr>
</thead>
<tbody>
<tr>
<td>Office and administration costs</td>
<td>31,167</td>
<td>29,914</td>
</tr>
<tr>
<td>Insurance</td>
<td>-</td>
<td>-</td>
</tr>
<tr>
<td>Independent examiner fee</td>
<td>2,940</td>
<td>2,940</td>
</tr>
<tr>
<td>Legal and professional</td>
<td>10,445</td>
<td>5,660</td>
</tr>
<tr>
<td></td>
<td>44,552</td>
<td>38,514</td>
</tr>
</tbody>
</table>

There were no employees during the years 2015 and 2014 and the trustees received no remuneration or expenses.

5 Debtors

<table>
<thead>
<tr>
<th></th>
<th>2015</th>
<th>2014</th>
</tr>
</thead>
<tbody>
<tr>
<td>Prepayments</td>
<td>4,986</td>
<td>-</td>
</tr>
</tbody>
</table>

6 Creditors : amounts falling within one year

<table>
<thead>
<tr>
<th></th>
<th>2015</th>
<th>2014</th>
</tr>
</thead>
<tbody>
<tr>
<td>Grants payable</td>
<td>8,910</td>
<td>6,565</td>
</tr>
<tr>
<td>Accruals</td>
<td>8,244</td>
<td>8,037</td>
</tr>
<tr>
<td></td>
<td>17,154</td>
<td>14,602</td>
</tr>
</tbody>
</table>