The Red Arrows Charitable Trust

Trustees Report for the year ended 31st August 2019

Objects and Activities

Summary of the objects and main activities of the Charity for the year in accordance its objects set out in its governing document for the public benefit

The Trust Fund is held for such charitable bodies as the Trustees shall from time to time, at their absolute discretion, think fit.

Charitable bodies means The Royal Air Force Benevolent Fund, The Royal Air Force Association and other societies, organisations, institutions or other bodies, corporate or unincorporated now or established after the date of the governing document and existing exclusively for charitable purposes.

The Trustees confirm that they have referred to the guidance contained in the Charity Commission’s general guidance on public benefit when reviewing the Charity’s aims and objectives.

The Charity provides public benefit by making grants or donations to other charities that the Trustees think fit.

The Trustees disburse its income by way of grants as they shall in their absolute discretion, think fit.

The Trust receives payments from The Ministry of Defence pursuant to the terms of a revenue sharing agreement whereby The Ministry of Defence make payment to the Charity pursuant to an agreement for the sale of Trade Marks and Designs relating to the Red Arrows. Occasionally the Charity receives voluntary donations

The Trustees plan to continue the activities outlined in the forthcoming years subject to satisfactory funding arrangements.

Achievements and Performance

Summary of the main achievements of the Charity for the period

The Charity received the sum of £57,683.90 (2018 - £60,286.89) during the year from the MOD together with donations and a legacy amounting to £39,920.64. The Trustees were delighted to award grants in the sum of £72,600 (2018 - £62,800).

Financial Review

Brief statement of the Charity’s policy on reserves

With minimal running costs, the Trustees consider that it is unnecessary to hold reserves. The majority of funds are distributed.
Details of Funds materially in deficit

The Red Arrows Charitable Trust

Trustees Report for the year ended 31st August 2019 (continued)

None in deficit.

Structure, governance and management

Description of charity’s trusts

The Charity’s objects are as described above

Type of Governing document

The Charity was constituted by a Deed of Trust dated 4th August 1981 and is governed under the terms of the Trust Deed.

How the Charity is constituted

Deed of Trust

Trustee selection methods

The power to appoint new Trustees is vested in the Trustees.

Additional governance issues (Optional information)

The Charity is registered with the Charity Commission, registration number 283461. The Trustees are responsible for the strategic direction of the Charity and establishing policy. The Trustees are aware of all risks to which the Charity is exposed and these are regularly reviewed. The Trustees meet half yearly or on any other occasion as the Charity matters require.

Reference and administration details

Charity Name

The Red Arrows Trust

Registered charity number

283461

Charity’s principal address

Orchard House, 67 Ankle Hill, Melton Mowbray, Leics, LE13 0QJ

Administrative and Treasurer’s address
The Red Arrows Charitable Trust

Trustees Report for the year ended 31st August 2019 (continued)

Names of the charity trustees who manage the Charity

Mr R Bowder - Chairman

Mr KR Harkness

Mr MK Dunkley

Name and address of advisors

Bankers

HSBC Bank plc, 2 – 6 Gallowtree Gate, Leicester. LE1 1FA

Declaration

The Trustees declare that they have approved the Trustees Report above

Signed on behalf of the Charity’s Trustees

Signature: R Bowder

Full Names: Roger Bowder

Position: Chairman

Date: 12th October 2019
THE RED ARROWS CHARITABLE TRUST

Charity Number 283461

Independent Examiner's Report to the Trustees of the Red Arrows Charitable Trust

I report to the charity trustees on my examination of the accounts of the above charity for the year ended 31st August 2019 which are set out on the annexed page.

Responsibilities and the basis of report

As the charity’s trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the charity’s accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- accounting records were not kept in respect of the charity as required by section 130 of the Act; or
- the accounts do not accord with those records

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Rahul Desai Flat 135, Nankeville Court Guildford Road Woking Surrey GU22 7WH

Accounts Examiner

[Signature]

1/5/2020
THE RED ARROWS CHARITABLE TRUST
A Registered Charity

INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31 AUGUST 2019

<table>
<thead>
<tr>
<th></th>
<th>2019</th>
<th>2018</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>Resources arising:</strong></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Donations received</td>
<td>97,604.54</td>
<td>60,286.89</td>
</tr>
<tr>
<td>Compensation: HSBC Bank plc</td>
<td>100.00</td>
<td></td>
</tr>
<tr>
<td>Gross bank interest received</td>
<td>40.11</td>
<td>14.16</td>
</tr>
<tr>
<td>Unpressed cheque written back</td>
<td>200.00</td>
<td>2,000.00</td>
</tr>
<tr>
<td><strong>Total:</strong></td>
<td>97,944.65</td>
<td>62,301.05</td>
</tr>
<tr>
<td><strong>Less:</strong> Charitable donations made</td>
<td>72,600.00</td>
<td>62,800.00</td>
</tr>
<tr>
<td>Accounts Examiner's costs</td>
<td>200.00</td>
<td></td>
</tr>
<tr>
<td>Bank charges</td>
<td>0.00</td>
<td>10.00</td>
</tr>
<tr>
<td>Trustee expenses</td>
<td>222.66</td>
<td>33.32</td>
</tr>
<tr>
<td><strong>Total expenses:</strong></td>
<td>73,022.66</td>
<td>62,843.32</td>
</tr>
<tr>
<td><strong>Excess of expenditure over income:</strong></td>
<td>24,921.99</td>
<td>(542.27)</td>
</tr>
<tr>
<td><strong>Add:</strong> balance on General Fund brought forward</td>
<td>5,195.40</td>
<td>5,737.67</td>
</tr>
<tr>
<td><strong>Balance on General Fund carried forward:</strong></td>
<td>30,117.39</td>
<td>5,195.40</td>
</tr>
</tbody>
</table>

THE RED ARROWS CHARITABLE TRUST
A Registered Charity

BALANCE SHEET AS AT 31 AUGUST 2019

<table>
<thead>
<tr>
<th></th>
<th>2019</th>
<th>2018</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>CURRENT ASSETS</strong></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Cash at bank</td>
<td>30,149.79</td>
<td>5,255.97</td>
</tr>
<tr>
<td>Less: sundry creditor</td>
<td>32.40</td>
<td>60.57</td>
</tr>
<tr>
<td><strong>Total:</strong></td>
<td>30,117.39</td>
<td>5,195.40</td>
</tr>
</tbody>
</table>

The Trustees approved these accounts on 12th October 2019
KR Harkness
Trustee