The Red Arrows Charitable Trust

Trustees Report for the year ended 31st August 2017

Objects and Activities

Summary of the objects and main activities of the Charity for the year in accordance its objects set out in its governing document for the public benefit

The Trust Fund is held for such charitable bodies as the Trustees shall from time to time, at their absolute discretion, think fit.

Charitable bodies means The Royal Air Force Benevolent Fund, The Royal Air Force Association and other societies, organisations, institutions or other bodies, corporate or unincorporated now or established after the date of the governing document and existing exclusively for charitable purposes.

The Trustees confirm that they have referred to the guidance contained in the Charity Commission’s general guidance on public benefit when reviewing the Charity’s aims and objectives.

The Charity provides public benefit by making grants or donations to other charities that the Trustees think fit.

The Trustees disburse its income by way of grants as they shall in their absolute discretion, think fit.

The Trust receives payments from The Ministry of Defence pursuant to the terms of a revenue sharing agreement whereby The Ministry of Defence make payment to the Charity pursuant to an agreement for the sale of Trade Marks and Designs relating to the Red Arrows. Occasionally the Charity receives voluntary donations

The Trustees plan to continue the activities outlined in the forthcoming years subject to satisfactory funding arrangements.

Achievements and Performance

Summary of the main achievements of the Charity for the period

The Charity received the sum of £50,735.42 (2016 - £79,635.75) during the year from the MOD. The Trustees were delighted to award grants in the sum of £49,500 (2016 - £80,500).

Financial Review

Brief statement of the Charity’s policy on reserves

With minimal running costs, the Trustees consider that it is unnecessary to hold reserves. The majority of funds are distributed.

Details of Funds materially in deficit
None in deficit.

Structure, governance and management

Description of charity’s trusts

The Charity’s objects are as described above

Type of Governing document

The Charity was constituted by a Deed of Trust dated 4th August 1981 and is governed under the terms of the Trust Deed.

How the Charity is constituted

Deed of Trust

Trustee selection methods

The power to appoint new Trustees is vested in the Trustees.

Additional governance issues (Optional information)

The Charity is registered with the Charity Commission, registration number 283461. The Trustees are responsible for the strategic direction of the Charity and establishing policy. The Trustees are aware of all risks to which the Charity is exposed and these are regularly reviewed. The Trustees meet half yearly or on any other occasion as the Charity matters require.

Reference and administration details

Charity Name

The Red Arrows Trust

Registered charity number

283461

Charity’s principal address

Orchard House, 67 Ankle Hill, Melton Mowbray, Leics, LE13 0QJ

Administrative and Treasurer’s address

Orchard House, 67 Ankle Hill, Melton Mowbray, Leics, LE13 0QJ
Names of the charity trustees who manage the Charity

Mr R Bowder - Chairman
Mr KR Harkness
Mr MK Dunkley

Name and address of advisors

Bankers

HSBC, 2 – 6 Gallowtree Gate, Leicester. LE1 1FA

Declaration

The Trustees declare that they have approved the Trustees Report above

Signed on behalf of the Charity’s Trustees

Signature: R Bowder

Full Names: Roger Bowder

Position: Chairman

Date: 13th January 2018
THE RED ARROWS CHARITABLE TRUST
A Registered Charity

INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31 AUGUST 2017

<table>
<thead>
<tr>
<th></th>
<th>2017</th>
<th>2016</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>Resources arising:</strong></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Donations received</td>
<td>50,735.42</td>
<td>79,635.75</td>
</tr>
<tr>
<td>Gross bank interest received</td>
<td>10.47</td>
<td>8.70</td>
</tr>
<tr>
<td>Interest on late payment</td>
<td>-</td>
<td>-</td>
</tr>
<tr>
<td><strong>Total</strong></td>
<td>50,745.89</td>
<td>79,544.45</td>
</tr>
</tbody>
</table>

Less: Charitable donations made
Trustee expenses

<table>
<thead>
<tr>
<th></th>
<th>2017</th>
<th>2016</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td>49,500.00</td>
<td>80,500.00</td>
</tr>
<tr>
<td></td>
<td>27.25</td>
<td>125.42</td>
</tr>
<tr>
<td><strong>Total</strong></td>
<td>49,527.25</td>
<td>80,625.42</td>
</tr>
</tbody>
</table>

Excess of expenditure over income

<table>
<thead>
<tr>
<th></th>
<th>2017</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td>1,218.64</td>
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</tbody>
</table>

Add: balance on General Fund brought forward

<table>
<thead>
<tr>
<th></th>
<th>2017</th>
<th>2016</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td>4,519.03</td>
<td>5,500.00</td>
</tr>
</tbody>
</table>

Balance on General Fund carried forward

<table>
<thead>
<tr>
<th></th>
<th>2017</th>
<th>2016</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td>5,737.67</td>
<td>4,519.03</td>
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</tbody>
</table>

THE RED ARROWS CHARITABLE TRUST
A Registered Charity

BALANCE SHEET AS AT 31 AUGUST 2017

<table>
<thead>
<tr>
<th></th>
<th>2017</th>
<th>2016</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>CURRENT ASSETS</strong></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Cash at bank</td>
<td>5,764.92</td>
<td>4,537.70</td>
</tr>
<tr>
<td>Less: sundry creditor</td>
<td>27.25</td>
<td>18.67</td>
</tr>
<tr>
<td><strong>Total</strong></td>
<td>5,737.67</td>
<td>4,519.03</td>
</tr>
</tbody>
</table>

REPRESENTED BY:-

<table>
<thead>
<tr>
<th></th>
<th>2017</th>
<th>2016</th>
</tr>
</thead>
<tbody>
<tr>
<td>Unrestricted fund as at 31 August 2017</td>
<td>5,737.67</td>
<td>4,519.03</td>
</tr>
</tbody>
</table>

The Trustees approved these accounts on 13th January 2018

KR Harkness
Trustee
THE RED ARROWS CHARITABLE TRUST

Independent Examiner’s Report to the Trustees of the Leicestershire and Rutland Mark Benevolent Fund

We report on the accounts of the Trust for the year ended 31st August 2017 which are set out on the annexed page.

Respective responsibilities of trustees and examiner

The charity’s trustees consider that an audit is not required for this year under the Charities Act 2011 (the Act) and that an independent examination is needed.

It is our responsibility to:

- examine the accounts (under the Act);
- follow the procedures laid down in the General Directions given by the Charity Commission (under the Act); and
- state whether particular matters have come to our attention.

Basis of independent examiner’s statement

Our examination was carried out in accordance with General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently we do not express an audit opinion on the accounts.

Independent examiner's statement

In the course of our examination, no matter has come to our attention:

1. which gives us reasonable cause to believe that, in any material respect, the trustees have not met the requirements to ensure that:
   - proper accounting records are kept in accordance with the Act; and
   - accounts are prepared which agree with the accounting records and comply with the accounting requirements of the Act; or

2. to which, in our opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Rahul Desai Flat 135, Nankeville Court Guildford Road Woking Surrey GU22 7WH

Accounts Examiner
Leicester

16th March 2018