Cardiff & Vale Health Charity Annual Report
2016-2017
Welcome to the 2016-17 annual report of the Charitable Funds Committee of Cardiff & Vale Health Charity. This year the Health Charity, thanks to our donors, has continued to play a vital role in enhancing patient care and staff experiences across Cardiff and the Vale of Glamorgan. I am pleased to again report that the impact of the Health Charity ranges from small but significant projects to extensive and strategic programmes.

This year, as for the last 16 years, the Health Charity allocated more than £10,000 to enable our nurses to purchase a small gift for each of the 2,000-plus people receiving treatment in Cardiff and Vale hospitals on Christmas Day. This Christmas cheer helped our nursing staff make the season a little more festive for our patients.

Also this year, we have been able to allocate a total of £240,000 to support an extension to the Health Board’s Medical Skills Training Suite. Expanding the training facilities at University Hospital of Wales will allow more opportunities for specialist teams to evaluate their performance in a simulated hospital environment, and have a direct and lasting impact on patient care. We are confident that the provision of such an excellent training environment will also have a significant impact on staff recruitment and retention.

The extraordinary contribution made by our fundraisers continues to be recognised further afield. Six families fundraising for the Children’s Heart Unit for Wales were shortlisted for an NHS Wales Award 2016, in the category of Citizens at the Centre of Service Redesign and Delivery. We have been very proud to see their involvement and commitment to the work of the Paediatric Cardiac team recognised at this level.

The Health Charity had a strong financial performance in 2016-17, generating income of £1.605 million. Of this 74% was from donations and included substantial bequests to the Health Charity; clear examples of the generosity of our supporters and the goodwill there is towards our work and Cardiff and Vale University Health Board. Trading activities (including the Staff Lottery) and income generated from investments make up the remaining 26%. We were able to spend £1.228 million, in line with our expenditure plans.

In 2016-17 the Health Charity portfolio made market value gains of £0.946 million. The total charitable fund stood at £10.637 million on 31 March 2017, representing an increase of £1.389 million on the year before. The Charitable Funds Committee withdrew £0.700 million from the portfolio to realise and safeguard the substantial gains made, acknowledging that markets can go down as well as up.

Taken together, the Health Charity has a strong foundation for future expenditure opportunities. However, in the context of wider challenges faced by NHS Wales and the increasingly competitive charity marketplace, I am pleased to confirm that Cardiff & Vale Health Charity will appoint an additional fundraising officer to the team in 2017-18, to further develop our event fundraising and raise our profile in our local community.

Finally, I would like to express my sincere and heartfelt thanks to all those involved in the work of the charity in 2016/17, and in the years to come. Though I will be stepping down
Our Fundraising Support Team

Our small staff team is here to support and co-ordinate all of the fundraising that takes place by our donors and fundraisers. Most importantly, we thank every donor – whether donating by cash, cheque, regular gift, or online giving.

We are always delighted to hear from our supporters, so please get in touch with us to let us know about the type of fundraising you want to do, to ask for help and to get any advice you may need. Please remember to send us photos of your fundraising, so that we can share your stories on our website, facebook and twitter accounts!

We endeavour to meet every new member of UHB staff at the monthly corporate induction sessions, to introduce ourselves and ensure that they are confident in handling any cash that might be donated. Engagement with staff – and staff being confident in acting as our ambassadors! – is a key element of the ongoing growth of the Health Charity.

This year, our team grew by one: we are delighted that Helen Swambo has joined us as Fundraising Support Officer. We look forward to recruiting a new Fundraising Officer in 2017-18.

Volunteers

The Health Charity is grateful to the volunteer fundraisers who so proactively support particular wards and departments, and to the Health Board volunteers who kindly support our events, including the Llandough Tinsel and Bunny Runs.

We will continue to work closely with Health Board volunteers as we develop more specific Charity Champion roles, including supporting our runners at the Cardiff Half Marathon and supervising our charity collection tins.

Social Media

The Health Charity manages three Facebook pages associated with our core brands of Cardiff & Vale Health Charity, the Breast Centre Appeal and the Prop Appeal. Each page has seen solid increases in engagement, so while we still have some way to go, more and more people are hearing about our fundraisers and the difference they make.

Some particularly successful posts this year include a feature on the Children’s Heart Unit for Wales, which reached 6,740 people, Alison Brown’s cheque presentation for the Better Life Appeal, which reached 5,215, and the Christmas Day post featuring Haematology ward staff which reached 5,330 people.

You can talk to us, follow us, and comment on our social media stories via Facebook where we’re @HealthCharity and Twitter where we are @Health_Charity.
Below we’ve outlined a few of the projects our donors have made possible this year, all of which have made a real difference to our patients. These examples show our commitment to every donation making healthcare better.

Making Healthcare Comfortable

The Make It Better/Staff Lottery Panel supported the purchase of 24 brand new reclining chairs for the Maternity Unit at University Hospital of Wales, so that partners can stay overnight to support mums-to-be, new mums, and their babies. Patients had frequently commented in surveys that they would have liked it if their partner could have stayed with them to provide emotional and physical support during such an important time in their lives.

Suzanne Hardacre, Head of Midwifery at Cardiff and Vale UHB said: "Having a new baby is a special experience for both parents and many new mums felt they needed a little extra support at night.

"By staying overnight partners become involved in their babies’ care right from the start and also support their partner."

Making Healthcare Relevant

The opening of the brand new Hafan Y Coed Adult Mental Health Unit, and moving of patients from Whitchurch Hospital, was a real end of an era, appropriately marked by the End of an Era Exhibition.

Whitchurch Historical Society was invited to put on an exhibition at Whitchurch Hospital, utilising a large area on ward East 1, and examining the history of Whitchurch from before it was opened in 1908 up to the present. Marcus Longley, vice Chair of the UHB, opened the exhibition on 11 March, and more than 400 visitors attended that first week. The positive feedback encouraged the opening of the exhibition for a further week, which was a great success.

Making Healthcare Interesting

It is well recognised that patients can become bored whilst in hospital, and engaging patients, particularly those with cognitive impairment, can bring immense medical benefits, as well as improving patients’ experience.

The Patient Experience Volunteer Programme evidenced a clear need for meaningful and appropriate ways to engage with patients. The Make It Better Fund was able to purchase a Digital Reminiscence Therapy (DRT) Unit with two supporting tablet computers. It includes
Financial Achievements and Performance

Income Summary

Incoming resources for the year 2016-17 totalled £1.605m, which represents an increase of more than £0.433m from the previous financial year.

The charity's income streams were donations, legacies, investment income and other trading activities.

Income Analysis

- Donations
- Legacies
- Other trading activities
- Investment Income

Donations (38% - £0.616m) The Health Charity is very grateful to have received donations of £0.616m to help us achieve our goals and objectives.

Legacies (36 % - £0.575m) The Health Charity received £0.575m in legacies. We are extremely grateful to those individuals who remembered our wards and departments in their will.

Other Trading Activities (14% - £0.228m) The Health Charity generated £0.193m from the Cardiff and Vale Staff Lottery and a further £0.035m from other trading activities.

Investment Income (12% - £0.186m) Dividends and interest from the Health Charity's investment portfolio was £0.186m.

Expenditure Summary

During 2016/17 the Health Charity has continued to support a wide range of expenditure throughout the Health Board. Total expenditure for the financial year was £1.228m which shows the commitment of the Health Charity to continue to spend at a consistent level year on year.
We would like to thank all of our fundraisers for your hard work in supporting Cardiff & Vale Health Charity and the funds that are close to your hearts. Over the following pages, we share some of your inspiring stories; we know our staff and patients also have stories of the difference your donations have made.

Fundraising Challenges

The athletic challenges undertaken by our supporters have been especially varied this year!

Cardiff Half Marathon

A special mention goes out to the 40 runners who took on the Cardiff Half Marathon on Sunday 2 October 2016. #TeamHealthCharity included staff and members of the public, who together raised an amazing £19,577.

They ran for a wide range of different causes, but what they have in common is that their donations have already made a huge difference to patients in those areas.

The Neonatal Unit had several supporters running to say thank you to staff: Ian Bezodis raised a brilliant £412, Lisa Mackie raised an awesome £554 and Matthew Phillips a wonderful £230. Thank you all.
Our thanks to Caroline Ryan, who raised £520 for the Spinal Unit at Rookwood Hospital; Kayleigh Hall, for generously donating £22 for the Stroke Centre at University Hospital Llandough; Clare Hamer, who raised a brilliant £104 for the T4 Neurosurgery ward. Molly Mifsud raised £311 for the new Children's Telemetry Unit at the Noah's Ark Children's Hospital for Wales, and Hannah Davies £631 for the transplant unit at University Hospital of Wales, to celebrate the fifth anniversary of her father's kidney transplant. Well done all!

And last but by no means least, around 80 runners took part under the banner of #runningforEmily, to raise funds for the new Haematology/Bone Marrow Transplant Unit and raised an incredible £20,357. We are very grateful to all the runners but especially Donna Dunn from Remission Possible and Jeff Smith from Big Moose for all their incredible passion and generosity.

Our thanks also to the volunteers who kindly manned our cheering stations and gave out sweets and lots of encouragement to all the runners!

**Cardiff 10k Caerdydd**

The Cardiff 10k Caerdydd was also a great success for the Health Charity, this year held on Sunday 11 September. We had a total of 19 runners, including 15 #TeamHaem runners, both staff and friends of patients, and another 4 runners were supporting Martha's Dancing Heart, a special campaign by one particular family marking the life-saving work of the Children's Heart Unit in the Noah's Ark Children's Hospital for Wales.

The event was also special for being the first outing of our new #TeamHealthCharity mascot, Seren. She was delighted to have her picture taken with the runners, and so many children and families at the event. Our thanks to Steve Howard from the All Wales Adult Cystic Fibrosis Unit, for sharing his time, his good humour and his boundless energy.
Our thanks to the faithful and fearless fundraisers who have raised an extraordinary amount this year for the Better Life Appeal. Every donation to this fund will be used to benefit the 370+ adults with cystic fibrosis living in Wales, primarily by buying items for the new ward, which will increase the bed capacity from 9 to 16.

The Better Life Appeal

Our brave friend and Cystic Fibrosis Centre patient Louise Pugh completed her first ever sky dive for the Better Life Appeal! One of our heroes, Louise aimed to raise £462 for the All Wales Adult Cystic Fibrosis Centre to make a difference for all our patients.

Thank you Janet Molloy, who walked 192 miles from St Bees to Robin Hood’s Bay to raise funds for the All Wales Adult Cystic Fibrosis Centre. Janet’s kind supporters surpassed her initial target of £192 to donate an incredible £899. This will help fund new technology, such as portable ventilators for home and hospital use which will enable our dedicated staff to provide even better care for hundreds of patients every week.

Our thanks to everyone at The Little Crown Inn & Restaurant, who held their annual Band Day in aid of the Better Life Appeal, and had a brilliant time whilst raising a wonderful £4,046!
A huge thank you to Jordan Williams, who leapt out of an aeroplane (with a parachute) for the Better Life Appeal. He was also supported by Sunnyvale Holiday Park in Saundersfoot, who held a charity evening and raised an extra £510. All of this was in recognition of the care that Jordan’s sister Courtney has received from the All Wales Adult Cystic Fibrosis Centre. A big thank you also to mum Ceri, Granddad Bob and the whole family for their dedication to helping people with cystic fibrosis. Pictured, Jordan and family just before the jump, and presenting the cheque to staff at the unit!

Another big thank you to Heidi Lewis, Sherrie Rouf, Sam Bevan, Kimberly Cope, Leanne Richards, Emma Barnes, Diana Mollaney and Donna Hoare, who together are the lovely George Street Primary School Coffee Morning Mams. They made a range of Christmas goodies they sold at the school’s enterprise day, and held a raffle with prizes donated from local companies. They raised a fantastic £150 that will help patients from all over Wales being cared for by the Cystic Fibrosis Centre. Thank you ladies!
The Prop Appeal benefits patients in the regional Neurosciences Specialist Rehabilitation Unit, currently based at Rookwood Hospital. Patients generally have a serious and life changing disability, and often have to cope with re-learning all aspects of daily living. Money raised by the Appeal is used to create a more stimulating environment for patients. The dayroom looks much more homely thanks to the generosity of our amazing Prop Appeal supporters, who have enabled purchases of brand new tables, chairs and recreational games. A huge thank you to everyone who has chosen to support the patients and their families on Ward 7 at Rookwood.

The Prop Appeal

Our thanks to Georgia Biston, who, after seeing her older sister Sam have all her hair shaved for three separate brain surgeries, decided to show her support. Georgia’s sponsored head shave followed, raising an amazing £217.

Georgia said, "When I visited my sister Sam at Rookwood for the Easter party, the Prop Appeal and all the staff made sure the day was really great for the patients and all the family and friends who were visiting."

Thanks so much to everyone at Pontypool RFC, and all the 12 clubs of Torfaen in the combined side, for raising funds for the Prop Appeal at the Roger Addison Memorial Game. Held at Pontypool Park in November, the rugby match was won 33-17 by Pontypool, with the attendance of 500 spectators a fitting tribute to the late Roger Addision, who was a patient at Rookwood Hospital following a life-changing rugby accident in 1966.

Huge thanks to the fabulous Pete Soper, Newport-Half-Marathon-runner extraordinaire, who raised an incredible £1,182 for the Prop Appeal, by completing the race 6 minutes quicker than his previous Half Marathon time, all without smudging his face paint!

Pete’s fundraising was inspired by a very good friend who suffered a brain aneurysm that left him fighting for his life. Pete says, “Thanks to the fantastic care my friend received at Rookwood hospital and the endless love and support of his family, he has made a remarkable recovery."
The Breast Centre at University Hospital Llandough is a specialist provider of breast cancer treatment and therapies, and was entirely developed and refurbished by donations. More recently, donations are used to support the complimentary therapy provision patients receive during treatment.

The Breast Centre Appeal

The Breast Centre held many successful events in 2016-17, including most importantly the Fundraisers' Thank You Tea, with dozens of fundraisers attending and a presentation from Maria Battle, Chair of Cardiff and Vale University Health Board. Each of our fundraisers has a truly extraordinary story – thank you all so much.

Our thanks to Sharon Havard (pictured right) and all her supporters, who raised a wonderful £1,140 through completing a challenge of climbing three mountains in one day. Sharon said, "It’s been an emotional journey for the past 8 months. I can’t tell you how important the support of my family, friends and the fantastic breast team has been."

Especial thanks to the wonderful Irene Hicks Nichols and her fabulous friend Jayne Storrer, who this year have raised an extraordinary £27,104 for the Breast Centre. This amazing duo run the wildly successful Eyes Down Bingo and Eyes Down Facebook sales group, and have taken the Breast Centre to their hearts. We’re so grateful for your commitment and care – thank you both.

Strictly Top Dancer took place on 9 April 2016 at Ystrad Mynach’s New Cottage Dance Centre. The seven contestants and their professional dance partners competed against each other in the cha cha, the jive or the rumba, after 12 weeks of gruelling training! The event was once again a huge success, £8,229 raised to support the centre. Lulu White from Jeff White Motors took part in the competition, and was surprised to be crowned Strictly Top Dancer 2016!

Our thanks and congratulations to Mandy Weston and the members of the organising committee for this resounding success.
The Haematology department at University Hospital of Wales cares for patients with a wide range of blood-related illnesses. Some of these are lifelong, such as thalassemia, haemophilia and sickle cell; some are life-restricting, such as leukaemia and lymphoma. Donations to our capital appeal for #TeamHaem will help build a brand new ward, clinic, chemotherapy day unit, and research laboratory.

In the meantime, donations to the Haematology Day Unit have been used to buy electric treatment couches, chemo chairs, medicine cabinets, stackable chairs for other family members.

#TeamHaem

Our thanks to the late and much missed Janet Jeffries and all the members of Blood Cancer Friends UHW, who held a very successful ‘Stroll in the Park’ sponsored walk. All the sponsored walkers together raised more than £6,867 specifically to purchase new chemotherapy treatment chairs in the Day Unit. The new chemotherapy chairs are already benefiting patients, and can move with the Unit when it is relocated.

Janet, founder of Blood Cancer Friends UHW, was a great supporter of the Haematology Day Centre. She also spoke at a concert by the Oriana Women's Choir, who kindly donated the retiring collection from their city centre performance in July. Our thoughts are with Janet’s family.
Huge thanks to the family and friends of the late Emily Clark, a teenager who received a bone marrow transplant as part of her leukaemia treatment before she passed away last year. #RemissionPossible was her mission, and this inspired the Legacy Ball, hosted by the Celtic Manor Hotel, on 22 October 2016. (Remission Possible estimate having raised a total of £54,000 so far, including other events such as the Half Marathon).

In addition, 120 runners took part under the banner of #runningforEmily, to raise funds for the new Haematology/Bone Marrow Transplant Unit. We are very grateful to all the runners but especially Donna Dunn from Remission Possible and Jeff Smith from Big Moose for their incredible passion and generosity.

In November Pure Gym Cardiff Gate hosted the first ever Cardiff & Vale Health Charity Mini Triathlon Challenge. Teams of three people competed to get as far as possible in just ten minutes on the cross trainer, the bike and the rowing machine, with the clock starting at the first discipline and stopping at the last.

Our overall winners, The Capital Estates Harriers, were Jonathan Nettleton, David Burnett and Jonathan Davies, all Health Board staff! Together, they completed an amazing distance of 27,136km and each received a month’s free membership to PureGym and a personal training session.

The teams’ entry fees, a total of £110, were donated to the #TeamHaem campaign. Matthew Powell, manager of PureGym Cardiff Gate, said, ‘Thanks to Cardiff & Vale Health Charity for giving us the opportunity to host the inaugural Mini Triathlon Challenge here at Cardiff Gate. We’ve all really enjoyed the morning and hope you and the hospital teams did too.’
And for our other funds . . .

Our thanks to the wonderful Waterloo Garden Fete organising committee, whose event in July was a great success, kindly donated just over £1,946 to the Children’s Heart Unit for Wales at Noah’s Ark Children’s Hospital for Wales.

Annual Taff Trail Bike ride organiser Craig Williams and his dedicated team again raised the amazing amount of £3,369 to help provide a Children’s Video Telemetry Suite for early diagnosis and treatment of epilepsy in children.

Thank you to the lovely Shaunna-Lee Hemmings for organising a fundraiser in memory of Shaunna and Lewis’s baby daughter, Ella-May. They raised £1,272 for both our Neonatal and Fetal Hydrops funds – here is the neonatal deputy ward manager, Stephanie Lavric, accepting the donation from Shaunna and Ella-May’s Nan, Ann Matthews.

Derek, Claire and Jeanette Keeling, James and Gemma Cattermole and all their friends and family made an amazing donation of £1,325 to the Cardiology fund at UHW. Their donation, raised from Derek and Claire asking that their wedding guests donate to the
Huge thanks to Kim Lamprey from Cardiff, who's been kindly fundraising for ward West 6 at University Hospital Llandough, since the passing of her father, Brian Lamprey, last year.

PAW Patrol stars Chase and Marshall were at Tesco Western Avenue to help with a bucket collection by Kim and her wonderful friends: Carl Lobeck (from Celebration Mascots), Shona Campbell (who was Chase), Casey Lamprey (who was Marshall), Tracey Lamprey, Charmaine House and Kim Stephens who all worked so hard to organise everything and help with the raffle stall. Thank you also to everyone who donated on the day!

Thanks so much to Michelle and Rick Graham for organising a wonderful evening under the Martha's Dancing Heart banner. Held at Cardiff City Football Club, the gala raised money for life-saving equipment for the Children's Heart Unit and the Neonatal Unit at Cardiff and Vale University Health Board.

Lots of wonderful friends contributed to making the evening a success; Nicholas Clarke, the wonderful Sing & Inspire choir, Paula Burns, Andrew Brenton, Will, Lucy and Seren, and of course Martha, star of the show!

Thank you to the Llantwit Major Events Group, whose Burns Night celebration raised £111 which was generously donated to the Dermatology Service at University Hospital of Wales. More than 60 people enjoyed haggis, neaps and tatties, and the 'Great chieftain o' the pudding-race' (made by Farmers' Pantry) was piped in by local bagpipe band Piping Hot. Residents of Llantwit Major also kindly donated whiskey, wine, chocolates and an orchid as the raffle prizes.
Our thanks to Terry Regan and friends for their kind donation of £200 for ward East 12 in University Hospital Llandough, raised via their annual charity football match. Terry said, 'In 2009 my son, Michael, died suddenly, aged 32. All his mates, mostly from the Llanedeyrn and Pentwyn areas, decided to hold a charity match to raise money for Michael's son. We now have a game every year and give to various charities. Michael's mum, Maggie, was diagnosed with young onset Alzheimer's in 2010. Maggie has been on Ward East 12 for the past 12 months and in recognition of the fantastic care she has received we decided to give some of the money raised this year to the ward.'

The game was held at Cardiff Metropolitan University, Cyncoed, on 3rd September. Terry Monkley and Lee Farrell's teams drew, with a final score of 6-6, and the players and spectators then retired to the Hollybush pub in Pentwyn for refreshments and a raffle. Thank you so much to everyone involved for supporting ward East 12.

Thank you to the lovely and awesome Senior Staff from the Village Hotel and Leisure Club, who are fundraising for the Health Charity's Cardiac and Stroke Unit Funds. Team Village Gym members raised a fantastic £349 in their Open Day static bike challenge - the bike was in constant use all day!
Legacies

Between April 2016 and March 2017 the Health Charity recorded £574,733.19 in legacies. On behalf of all the staff and patients at Cardiff and Vale University Health Board, we are grateful to those individuals who remembered our wards and departments in their will, and who have been able to support the areas of healthcare in Cardiff and the Vale that matter most to them. Management of legacies are a key responsibility for the Charity, and we seek to ensure that legacy donations are used in absolute accordance with the wishes of the giver. Detailed below are the legacy gifts we have recorded this year, and the services that have benefitted from these kind donations.

- We received £1,228.20 from the estate of the late Mr Hudson, who kindly left a legacy to support Alzheimer Disease Research. In total, since 2003, the value of Mr Hudson’s gift to Alzheimer Disease Research at the Health Board has been £49,087.
- We received a bequest of £134,983.68 from the late Dr Rosslyn Chidgey, to be divided between research into heart disease and rheumatoid arthritis. In total, the Health Board has received £174,983.68 from Dr Chidgey’s estate since 2015.
- The late Miss Mary Kathleen Smart gave a kind gift of £2,000 for cardiac rehabilitation services.
- The late Ms Bernice Saunders bestowed a generous legacy of £78,629.27 for research into lung conditions.
- The late Ms Thelma Riggs left a generous legacy of £3,676.84 for the Children’s Hospital general purpose fund, to benefit the Noah’s Ark Children’s Hospital for Wales.
- The late Miss Glenys Jones bequeathed a legacy of £5,000 to Llandough Intensive Care unit.
- We received an additional amount of £516.71 from the estate of the late Mr Malcolm Masters, In total, Mr Masters’ estate has kindly donated £12,150.97 to the Make it Better fund since 2011.
- The late Mr William John Lane gave a generous gift of £77,823.04 for general purposes at the Noah’s Ark Children’s Hospital for Wales.
- The late Mrs Olive May Ryan kindly left a legacy of £7,000 to the Kidney Unit.
- The late Mrs Esme Freda Bowen left a legacy of £12,500 to support cancer patients.
- The late Mr Geoffrey Thomas Biggs left a generous legacy of £154,479.00 to help fund research into coronary heart disease at University Hospital of Wales.
- The late Miss Doreen Butterworth left a legacy of £5,896.45 to the Better Life Appeal for the All Wales Adult Cystic Fibrosis Unit.
- The late Mrs Theaker left a legacy of £1,000 to support A1 Link at University Hospital Wales.
- The late Mrs Anne Constant Wright left a legacy of £90,000 to support patient care at UHW.

If you would like more information on how to leave a gift in your will to Cardiff & Vale Health Charity please contact the Charity office on 029 2184 1802.
Trustee Membership

Independent Members

Maria Battle Chair
Charles Janczewski Vice Chair
John Union Independent Member – Finance
Eileen Brandreth Independent Member – Information Communication & Technology
Sara Moseley Independent Member – Third (Voluntary) Sector
Prof Gary Baxter Independent Member – University
Cllr Susan Elsmore Independent Member – Local Authority
Michael Imperato Independent Member – Legal
Akmal Hanuk Independent Member – Local Community
To be confirmed Independent Member – Trade Union
John Antoniazzi Independent Member – Estates

Officer Members

Len Richards Chief Executive
Dr Sharon Hopkins Executive Director of Public Health / Deputy Chief Executive
Robert Chadwick Executive Director of Finance
Martin Driscoll Executive Director of Workforce and Organisational Development
Steve Curry Chief Operating Officer
Abigail Harris Executive Director of Planning
Dr Fiona Jenkins Executive Director of Therapies & Health Science
Dr Graham Shortland Executive Medical Director
Ruth Walker Executive Nurse Director

Charitable Funds Committee

The Committee is empowered with the responsibility to:

- Control, manage and monitor the use of the funds resources for the public benefit, having regard for the guidance issued by the Charity Commission
- Agree Governance arrangements for standards and monitoring
- Review strategy to maximise benefits to the Health Charity
- Determine the Health Charity’s investment strategy
- Agree expenditure plans
- Determine fundraising objectives and strategy
The current reserves policy states that the Charity should hold the following reserves:

- A separate fixed asset investment reserve, based on 10% of the value fixed asset investments (circa £664,000)
- A minimum of £500,000 to ensure that there is sufficient funds for on-going commitments

Investment Contract Risk

Cardiff and Vale Health Charity currently has a contract with Cazenove Capital Management which was awarded in September 2015 for an initial period of two years with an option to extend for a further two years. The Charitable Funds Committee agreed to exercise the option of extending the contract for a further years to September 2019.

The Charity seeks to maximise the total return on funds while adopting a conservative policy on risk and flexible structure in respect of Asset Class Distribution. The portfolio is structured to enable a range of investments in order to yield a competitive rate of return. The investment director has delegated authority to purchase and sell investments as market opportunities arise. The Investment Managers formally attend and report to the Charitable Funds Committee twice a year.

Financial Control Risk

A financial control procedure, expenditure guideline, governance framework and strategy have been developed to ensure that there are sufficient management controls in place to:

- Ensure that spending is in accordance with objects and priorities agreed by the Charitable Funds Committee
- Ensure the criteria for spending charitable monies are fully met
- Ensure that accounting records are maintained
- Ensure devolved decision making is within specific parameters.

Internal Audit also undertakes annual reviews to evaluate the adequacy of procedures and controls, to ensure compliance and to provide reasonable assurance over:

- Achievement of management objectives for the systems
- Economic and efficient use of resources
- Compliance with policies and procedures
- Safeguarding of assets

The Internal Audit reports are presented to both the Charitable Funds Committee and the Audit Committee, and this is a key measure in mitigating control risk.
Foreword

The accounts (financial statements) have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 and the Charities Act 2011 and UK Generally Accepted Practice as it applies from 1 January 2015.

Statutory Background

The Cardiff and Vale University Local Health Board is the corporate trustee of the charity under paragraph 16c of Schedule 2 of the NHS and Community Care Act 1990.

The Trustees have been appointed under s11 of the NHS and Community Care Act 1990.

MAIN PURPOSE OF THE FUNDS HELD ON TRUST

The main purpose of the charity is to apply income for any charitable purposes relating to the National Health Service wholly or mainly for the services provided by the Cardiff and Vale University Local Health Board.
CARDIFF AND VALE HEALTH CHARITY  
STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 MARCH 2016

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<th>Endowment funds</th>
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Incoming resources from generated funds:
- Donations and Legacies
- Other trading activities
- Investments
- Other

Total incoming resources: 737,434,1,172

Expenditure on:
- Raising funds
- Charitable activities
- Other

Total expenditure: 1,069,345,23,1,437

Net gains / (losses) on investments:
- 13: -274, -65, -2, -341

Net income / (expenditure):
- -606, 24, -24, -606

Transfer between funds:
- 14: -14, 0

Net movement in funds:
- Gains / (losses) on revaluation of fixed assets:
- 12: 0, 0, 70, 70

Reconciliation of Funds:
- Total Funds brought forward as at 1 April 2015:
- 19: 6,413, 1,018, 2,353, 9,784

Total Funds carried forward as at 31 March 2016:
- 5,821, 1,028, 2,399, 9,248
CARDIFF AND VALE HEALTH CHARITY
BALANCE SHEET AS AT 31 MARCH 2017

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<tr>
<td>13</td>
<td>5,283</td>
<td>1,311</td>
<td>44</td>
<td>6,638</td>
<td>6,392</td>
</tr>
<tr>
<td>Total fixed assets</td>
<td>5,283</td>
<td>1,311</td>
<td>2,450</td>
<td>9,044</td>
<td>8,754</td>
</tr>
<tr>
<td>Current assets:</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>14</td>
<td>205</td>
<td>34</td>
<td>0</td>
<td>239</td>
<td>183</td>
</tr>
<tr>
<td>15</td>
<td>1,301</td>
<td>186</td>
<td>0</td>
<td>1,487</td>
<td>596</td>
</tr>
<tr>
<td>Total current assets</td>
<td>1,506</td>
<td>220</td>
<td>0</td>
<td>1,726</td>
<td>779</td>
</tr>
<tr>
<td>Liabilities:</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>16</td>
<td>109</td>
<td>24</td>
<td>0</td>
<td>133</td>
<td>285</td>
</tr>
<tr>
<td>Net current assets / (liabilities)</td>
<td>1,397</td>
<td>196</td>
<td>0</td>
<td>1,593</td>
<td>494</td>
</tr>
<tr>
<td>Total assets less current liabilities</td>
<td>6,680</td>
<td>1,507</td>
<td>2,450</td>
<td>10,637</td>
<td>9,248</td>
</tr>
<tr>
<td>Total net assets / (liabilities)</td>
<td>6,680</td>
<td>1,507</td>
<td>2,450</td>
<td>10,637</td>
<td>9,248</td>
</tr>
</tbody>
</table>

The funds of the charity:

- Endowment Funds 19
- Revaluation Reserve 19
- Restricted income funds 19
- Unrestricted income funds 19

<table>
<thead>
<tr>
<th></th>
<th>Endowment Funds</th>
<th>Restricted income funds</th>
<th>Total 31 March £000</th>
</tr>
</thead>
<tbody>
<tr>
<td>19</td>
<td>44</td>
<td>2,406</td>
<td>2,406</td>
</tr>
<tr>
<td></td>
<td>1,507</td>
<td>1,507</td>
<td>1,028</td>
</tr>
<tr>
<td></td>
<td>6,680</td>
<td>6,680</td>
<td>5,821</td>
</tr>
<tr>
<td>Total funds</td>
<td>6,680</td>
<td>1,507</td>
<td>2,450</td>
</tr>
</tbody>
</table>

The notes on pages 44 to 58 form part of these accounts

Director of Finance: 

Mr Robert Chadwick

Date: 25/11/2018
NOTES TO THE ACCOUNTS

1. Accounting policies

a) Basis of Preparation

The financial statements have been prepared under the historic cost convention, with the exception of tangible fixed assets and investments which have been included at a valuation.

The accounts (financial statements) have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011 and UK Generally Accepted Practice as it applies from 1 January 2015.

The accounts (financial statements) have been prepared to give a "true and fair" view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a "true and fair view". This departure has involved following Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

The Trustees consider that there are no material uncertainties about the Charity's ability to continue as a going concern. There are no material uncertainties affecting the current year's accounts.

In future years, the key risks to the Charity are a fall in income from donations or a fall in investment income but the Trustees have arrangements in place to mitigate those risks (see the risk management and reserves sections of the annual report for more information).

The Charity meets the definition of a public benefit entity under FRS 102

b) Where there is a legal restriction on the purpose to which a fund may be put, the fund is classified either as:

- A restricted fund or
- An endowment fund

Restricted funds are those where the donor has provided for the donation to be spent in furtherance of a specified charitable purpose.

Endowment funds arise when the donor has expressly provided that the gift is to be invested and only the income of the fund may be spent. These funds are sub-analysed between those where the trustees have the discretion to spend the capital
f) Resources expended and irrecoverable VAT

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to each category of expense shown in the Statement of Financial Activities. Expenditure is recognised when the following criteria are met:

- There is a present legal or constructive obligation resulting from a past event
- It is more likely than not that a transfer of benefits (usually a cash payment) will be required in settlement
- The amount of the obligation can be measured or estimated reliably.

Irrecoverable VAT is charged against the category of resources expended for which it was incurred.

A constructive obligation arises when:

- We have communicated our intention to award a grant to a recipient who then has a reasonable expectation that they will receive a grant
- We have made a public announcement about a commitment which is specific enough for the recipient to have a reasonable expectation that they will receive a grant
- There is an established pattern of practice which indicates to the recipient that we will honour our commitment.

The Trustees have control over the amount and timing of grant payments and consequently where approval has been given by the trustees and any of the above criteria have been met then a liability is recognised. Grants are not usually awarded with conditions attached. However, when they are then those conditions have to be met before the liability is recognised.

Where an intention has not been communicated, then no expenditure is recognised but an appropriate designation is made in the appropriate fund. If a grant has been offered but there is uncertainty as to whether it will be accepted or whether conditions will be met then no liability is recognised but a contingent liability is disclosed.
n) Fixed Assets

Investments are stated at market value at balance sheet date. The Statement of
Financial Activities includes the net gains and losses arising on revaluation and
disposals throughout the year. Tangible fixed assets are valued at current cost as
follows:

i) The land and buildings in respect of Rookwood Hospital was revalued as at 1st
April 2012, and the revaluation reflected the restriction to hospital use only.
Where appropriate between valuations an appropriate index, supplied from
the Welsh Government, is applied to revalue the asset.

ii) Equipment is valued at the lower of estimated net replacement cost or
recoverable amount;

iii) Assets in the course of construction are valued at current cost.

iv) Capitalisation threshold is £5,000

Professional valuations are carried out by the District Valuer Service every five
years, which (as the commercial arm of the Valuation Office Agency) is part of
HMRC. The valuations are carried out in accordance with Institute of Chartered
Surveyors (RICS) Appraisal and Valuation Manual insofar as these terms are
consistent with the agreed requirements of the National Assembly for Wales and HM
Treasury.

Depreciation

i) Depreciation is charged on each main class of tangible asset as follows: land
and assets in the course of construction are not depreciated. Buildings,
installations and fittings are depreciated on their revalued amount over the
assessed remaining life of the asset as advised by the professional valuers;

ii) Equipment is depreciated on current cost over the estimated life of the asset
using the following standard lives (guidance on standard lives has been
issued under WHC (2000) 07 “FRS15 tangible fixed assets”);

iii) Impairments, where incurred in the year, are separately identified in note 7
and charged to the funds of the charity where caused by price fluctuations and
to the Statement of Financial Activities for the year when the impairment was
recognised.

Donated Assets are capitalised at their valuation on full replacement cost basis on receipt
and are revalued and depreciated as described above.

2. Related party transactions

Cardiff and Vale University Local Health Board is the Corporate Trustee of the
Charity.
During the year, other than noted below, there are no other material related party
transactions involving the Corporate Trustee, board members or senior key
management staff.
### 3. Income from donations and legacies

<table>
<thead>
<tr>
<th></th>
<th>Unrestricted funds £000</th>
<th>Restricted Income funds £000</th>
<th>Endowment funds £000</th>
<th>Total 2016-17 £000</th>
<th>Total 2015-16 £000</th>
</tr>
</thead>
<tbody>
<tr>
<td>Donations</td>
<td>437</td>
<td>179</td>
<td>616</td>
<td>727</td>
<td>67</td>
</tr>
<tr>
<td>Legacies</td>
<td>432</td>
<td>143</td>
<td>575</td>
<td>67</td>
<td></td>
</tr>
<tr>
<td><strong>Total</strong></td>
<td><strong>869</strong></td>
<td><strong>322</strong></td>
<td><strong>0</strong></td>
<td><strong>1,191</strong></td>
<td><strong>794</strong></td>
</tr>
</tbody>
</table>

### 4. Other trading activities

<table>
<thead>
<tr>
<th></th>
<th>Unrestricted funds £000</th>
<th>Restricted Income funds £000</th>
<th>Endowment funds £000</th>
<th>Total 2016-17 £000</th>
<th>Total 2015-16 £000</th>
</tr>
</thead>
<tbody>
<tr>
<td>Staff lottery</td>
<td>0</td>
<td>193</td>
<td>193</td>
<td>167</td>
<td></td>
</tr>
<tr>
<td>Other trading</td>
<td>35</td>
<td></td>
<td>35</td>
<td>32</td>
<td></td>
</tr>
<tr>
<td><strong>Total</strong></td>
<td><strong>0</strong></td>
<td><strong>228</strong></td>
<td><strong>0</strong></td>
<td><strong>228</strong></td>
<td><strong>199</strong></td>
</tr>
</tbody>
</table>

### 5. Gross investment income

<table>
<thead>
<tr>
<th></th>
<th>Unrestricted funds £000</th>
<th>Restricted Income funds £000</th>
<th>Endowment funds £000</th>
<th>Total 2016-17 £000</th>
<th>Total 2015-16 £000</th>
</tr>
</thead>
<tbody>
<tr>
<td>Fixed asset equity and similar investments, deposits and cash on deposit</td>
<td>146</td>
<td>39</td>
<td>1</td>
<td>186</td>
<td>179</td>
</tr>
<tr>
<td><strong>Total</strong></td>
<td><strong>146</strong></td>
<td><strong>39</strong></td>
<td><strong>1</strong></td>
<td><strong>186</strong></td>
<td><strong>179</strong></td>
</tr>
</tbody>
</table>
9. Allocation of support costs

<table>
<thead>
<tr>
<th></th>
<th>Raising funds</th>
<th>Charitable activities</th>
<th>Total 2016-17</th>
<th>Total 2015-16</th>
</tr>
</thead>
<tbody>
<tr>
<td>Governance</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>External audit (WAQ)</td>
<td>10</td>
<td>10</td>
<td>10</td>
<td>10</td>
</tr>
<tr>
<td>Internal Audit</td>
<td>9</td>
<td>9</td>
<td>9</td>
<td>9</td>
</tr>
<tr>
<td>Other professional fees</td>
<td>26</td>
<td>26</td>
<td>26</td>
<td>24</td>
</tr>
<tr>
<td><strong>Total governance</strong></td>
<td><strong>26</strong></td>
<td><strong>19</strong></td>
<td><strong>45</strong></td>
<td><strong>43</strong></td>
</tr>
<tr>
<td>Finance and administration</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td></td>
<td>91</td>
<td>91</td>
<td>91</td>
<td>91</td>
</tr>
<tr>
<td><strong>Total</strong></td>
<td><strong>26</strong></td>
<td><strong>110</strong></td>
<td><strong>136</strong></td>
<td><strong>134</strong></td>
</tr>
</tbody>
</table>

<table>
<thead>
<tr>
<th></th>
<th>Unrestricted funds</th>
<th>Restricted Income funds</th>
<th>Endowment funds</th>
<th>Total Funds 2016-17</th>
</tr>
</thead>
<tbody>
<tr>
<td>Raising funds</td>
<td>20</td>
<td>6</td>
<td></td>
<td>26</td>
</tr>
<tr>
<td>Charitable activities</td>
<td>86</td>
<td>23</td>
<td>1</td>
<td>110</td>
</tr>
<tr>
<td><strong>Total</strong></td>
<td><strong>106</strong></td>
<td><strong>29</strong></td>
<td><strong>1</strong></td>
<td><strong>136</strong></td>
</tr>
</tbody>
</table>

10. Trustees’ remuneration, benefits and expenses

The charity does not make any payments for remuneration nor to reimburse expenses to the charity trustees for their work undertaken as trustee.

11. Auditors remuneration

The auditor’s remuneration of £10,000 (2016/17) relates to the audit of the statutory annual report and accounts only.
13. Fixed asset investments

<table>
<thead>
<tr>
<th>Investments</th>
<th>Cash</th>
<th>Total</th>
<th>Total</th>
</tr>
</thead>
<tbody>
<tr>
<td>Listed on Stock Exchange</td>
<td>Held in Investment Portfolio</td>
<td>2016-17 £000</td>
<td>2015-16 £000</td>
</tr>
<tr>
<td>Market value brought forward</td>
<td>5,880</td>
<td>512</td>
<td>6,392</td>
</tr>
<tr>
<td>Add: additions to investments at cost</td>
<td>1,485</td>
<td>1,485</td>
<td>669</td>
</tr>
<tr>
<td>Less disposals at carrying value</td>
<td>(1,738)</td>
<td>(1,738)</td>
<td>(800)</td>
</tr>
<tr>
<td>Add any gain / (loss) on revaluation</td>
<td>716</td>
<td>716</td>
<td>(341)</td>
</tr>
<tr>
<td>Movement of cash held as part of the investment portfolio</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td></td>
<td>(217)</td>
<td>(217)</td>
<td>101</td>
</tr>
<tr>
<td><strong>Market value as at 31st March 2017</strong></td>
<td><strong>6,343</strong></td>
<td><strong>295</strong></td>
<td><strong>6,638</strong></td>
</tr>
</tbody>
</table>

The gain on revaluation relates to the unrealised gain, however the overall gain of £0.946m as shown in the Statement of Financial Activities is calculated by also adjusting for realised gains of £0.222m and movement in non-investment cash (dividends) of £0.008m.

As at 31 March 2017 the following Investment was considered material: UBS ETF MSCI USA Socially Responsible ETF: This holding amounts to 8.5% of the total portfolio. This holding is new to the investment portfolio in the financial year 2016/17. The significance of financial instruments to the ongoing financial sustainability of Cardiff and Vale Charity is considered in the risk analysis section of the trustees’ annual report.

The main shorter term risk from financial instruments lies in the combination of capital volatility and consistency in annual income. Sustained low interest rates and "quantitative easing" have made seeking yield from safer haven assets such as high quality bonds and cash difficult. The risk facing the bond market in this environment is that when interest rates do start to rise and move towards historical normal levels, there will be the significant risk of a fall in capital values.

Although the stronger economy should result in improving dividend yields, there is concern that the market conditions will change and this may not be the case. Liquidity risk is anticipated to be low as all assets are readily tradable in normal market conditions. The Investments are mainly traded in markets with good liquidity and high trading volumes. Cardiff and Vale Health Charity have no material investment holdings in markets subject to exchange controls or trading conditions.

The Charity’s Investments are handled by expert investments advisors appointed by the Charity using the appropriate Health Board purchasing contract process. The Charity operates an investment policy that provides for a high degree of diversification of holdings within investment asset classes. A large proportion of investments are made with companies listed on a UK stock exchange or incorporated in the UK. The majority of expenditure is financed from donations and legacies and there are no borrowings, therefore the Charity is not exposed to significant liquidity risk. The Investment Management Company attends the Charitable Funds Committee twice a year to discuss all aspects of investment performance and the factors influencing the performance. The asset class allocation is an integral part of the discussion as this is intrinsically linked to minimising risk within the portfolio.
17. Reconciliation of net income / expenditure to net cash flow from operating activities

<table>
<thead>
<tr>
<th></th>
<th>Total 2016-17</th>
<th>Total 2015-16</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>Net Income / (Expenditure) (per Statement of Financial Activities)</strong></td>
<td>£000</td>
<td>£000</td>
</tr>
<tr>
<td></td>
<td>1,323</td>
<td>(606)</td>
</tr>
<tr>
<td>Adjustment for:</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Depreciation charges</td>
<td>22</td>
<td>22</td>
</tr>
<tr>
<td>(Gains) / losses on investments</td>
<td>(946)</td>
<td>341</td>
</tr>
<tr>
<td>Dividends, interest and rents from investments</td>
<td>(186)</td>
<td>(179)</td>
</tr>
<tr>
<td>(Increase) / decrease in debtors</td>
<td>(56)</td>
<td>(97)</td>
</tr>
<tr>
<td>Increase / (decrease) in creditors</td>
<td>(152)</td>
<td>206</td>
</tr>
</tbody>
</table>

Net cash provided by (used in) operating activities: 5 (313)

18. Role of volunteers

The Charity is extremely grateful to have such wonderful support from so many kind people who continually give their time, support and energy to help raise funds for the Cardiff and Vale Health Charity.

The Charity aims to work more closely with Health Board volunteers in order to develop more specific Charity Champion roles, including supporting our runners at the Cardiff Half Marathon and supervising the charity collection tins. In accordance with the SORP, due to the absence of any reliable measurement basis, the contribution of these volunteers is not recognised in the accounts.
d. Revaluation Reserve

<table>
<thead>
<tr>
<th></th>
<th>1 April 181</th>
<th>Income £000</th>
<th>Expenditure (Depreciation) £000</th>
<th>Transfers £000</th>
<th>Gains and losses £000</th>
<th>Balance 31 March £000</th>
</tr>
</thead>
<tbody>
<tr>
<td>Rookwood</td>
<td>2,362</td>
<td>-22</td>
<td></td>
<td></td>
<td>66</td>
<td>2,406</td>
</tr>
<tr>
<td></td>
<td>2,362</td>
<td>-22</td>
<td></td>
<td></td>
<td>66</td>
<td>2,406</td>
</tr>
</tbody>
</table>

Additional Notes

20. Commitments

The funds have the following commitments:
Charitable projects

<table>
<thead>
<tr>
<th>Name of commitment</th>
<th>£000</th>
</tr>
</thead>
<tbody>
<tr>
<td>Mentoring Coaching Programme (Breaking Barriers) CFC March 2015 (CFC15/018)</td>
<td>21</td>
</tr>
<tr>
<td>End of an Era - The Whitchurch Closure Plans CFC/15/039</td>
<td>0</td>
</tr>
<tr>
<td>Refurbishment of Postgraduate Training Facilities CFC15/048</td>
<td>0</td>
</tr>
<tr>
<td>Third Sector Small Grant Programme CFC 184/066</td>
<td>0</td>
</tr>
<tr>
<td>Patient WIFI CFC/15/027</td>
<td>73</td>
</tr>
<tr>
<td>UHW Development A2-B2 corridor</td>
<td>100</td>
</tr>
<tr>
<td>Provision of Support Workers from Mental Health Matters</td>
<td>73</td>
</tr>
<tr>
<td>Staff Loyalty Cards (Ventis)</td>
<td>32</td>
</tr>
<tr>
<td><strong>Total</strong></td>
<td><strong>299</strong></td>
</tr>
</tbody>
</table>

21. Donated Assets

During the year the Charity purchased assets to the value of £135k. These are included in the Charity’s Statement of Financial Activities and are classified as Donated Assets in the LHB Financial Statements.

22. Post Balance Sheet Events

The financial statements are required to reflect the conditions applying at the end of the financial year. Therefore no adjustments are made for any changes in fair value of investments between 31 March 2017 and the date the financial statements are approved. The fair value of investments held by the Charity at 31st March 2017 has changed in the intervening period as follows:

<table>
<thead>
<tr>
<th>Date</th>
<th>Investment £000</th>
</tr>
</thead>
<tbody>
<tr>
<td>31/03/2017</td>
<td>6,638</td>
</tr>
<tr>
<td>11/01/2018</td>
<td>6,905</td>
</tr>
</tbody>
</table>

23. Legacies

The charity was notified of a legacy during 2016-17 in respect of the late Doreen Butterworth. £90,000 has been recognised in the Statement of Financial Activities in respect of this legacy, however a further amount is expected from the residuary of the estate once the estate has been realised. However it is not possible to value this at this time.
STATEMENT OF TRUSTEE RESPONSIBILITIES

IN RESPECT OF THE ACCOUNTS

The trustee is required to prepare financial statements for each financial year which give a true and fair view of the charity’s financial activities during the year and of its financial position at the end of the year. In preparing financial statements giving a true and fair view, the trustee should follow best practice and:

• select suitable accounting policies and then apply them consistently;
• make judgements and estimates that are reasonable and prudent;
• state whether applicable accounting standards and statements of recommended practice have been followed, subject to any departures disclosed and explained in the financial statements; and
• prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustee is responsible for keeping accounting records which disclose with reasonable accuracy the financial position of the charity and which enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations and the provisions of the trust deed. The trustee is responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustee confirms that they have complied with the above requirements in preparing the accounts.

By order of the trustee

Signed:

[Signature]

Trustee .................................. Dated .......... 25/1/2018

Financial Trustee .......................... Dated .......... 25/1/2018
Opinion on financial statements

In my opinion the financial statements:
- give a true and fair view of the state of affairs of the Charity as at 31 March 2017 and of its incoming resources and application of resources for the year then ended; and
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice and the Charities Act 2011.

Opinion on other matters

In my opinion the information in the Trustee’s Annual Report is consistent with the financial statements.

Matters on which I am required to report by exception

I have nothing to report in respect of the following matters where the Charities Act 2011 requires me to report to you if, in my opinion:
- sufficient accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records and returns; or
- I have not received all the information and explanations I require for my audit.

On behalf of
Huw Vaughan Thomas
Auditor General for Wales
26 January 2018

Wales Audit Office
24 Cathedral Road
Cardiff CF11 9LJ