South Atlantic Medal Association (1982) (SAMA82)

A Company Limited by Guarantee – formed on 19 February 2007 - Registered Number 6113679
Registered as a Charity on 17 April 2007 – Registered Number 1118842

Directors in post on the 31 Dec 2018: Gordon Mather, Andrew Lockett, Derek Cole, Debbie Pick, Paul Holling,
Brian Sherrington, Tom Herring, Alan Burgess, Charles Jones.
Directors leaving post during the governance year: Nil
Directors co-opted/elected to post during the governance year: Charles Jones

Association Secretary: Joanne Stevens

Annual Report
Period 1 January 2018 to 31 December 2018

1. Objectives

1.1. The Association has the following objectives:

1.2. The Company’s name is The South Atlantic Medal Association (1982) (SAMA82).

1.3. The Charity’s registered office is to be situated in Wales.

1.4. The Charity’s main objectives are:-

1.4.1. to promote the efficiency of the armed forces by maintaining contact between serving members of the armed forces and members and former members of the armed forces and the Merchant Navy who served in the 1982 Falklands conflict;

1.4.2. to advance the education of the public and members of the armed forces in matters relating to the 1982 Falklands conflict;

1.4.3. to promote good citizenship for the benefit of the public at large by commemorating the contribution made by those who died during the Falklands conflict and in particular but not exclusively by maintaining within the precincts of the Falkland Island Memorial Chapel in Pangbourne College a virtual Garden of Remembrance open to the public as a memorial to those service personnel and civilians who died during the 1982 Falklands conflict;

1.4.4. to relieve serving and former members of the armed forces and the Merchant Navy and their dependents, who served in the 1982 Falklands conflict who are in need by virtue of hardship, sickness or old age by:

1.4.4.1. making grants of money to them, or

1.4.4.2. providing or paying for goods, services, facilities, or assistance for them, or

1.4.4.3. making grants of money to other persons or bodies who provide goods, services, or facilities to those in need, or

1.4.4.4. sponsoring return visits to the Falkland Islands for those in need of relief from trauma or distress caused by their involvement in the 1982 Falklands conflict.

1.5. Extensions to the Main Objectives

1.6. The following extensions to the main objectives have been authorised by the Directors.

1.6.1. The 1982 Falklands Conflict is to be construed as the period from the 2 April 1982 to the 21 October 1982 thereby including the immediate period after the cessation of hostilities until the 21 October 1982.

1.6.2. The 1982 Falklands Conflict is also known as the 1982 South Atlantic Conflict and includes the sea areas and islands in which hostilities took place in the defence or recovery of British Territory during 1982.

1.6.3. A supplementary category of beneficiaries are those, who not being serving members of the armed forces or the Merchant Navy were integrated with the forces or the Merchant Navy during the hostilities. This category includes, but is not limited to, NAAFI staff, Chinese unofficials and civil servants. The dependants of these persons are also beneficiaries.

1.6.4. With regards to the unlawful occupation of British territories, at no time is the wording of the objectives to be construed as offering benefit to the Argentine public or members of the Argentine forces or support elements who
took part in the planning, preparation, invasion, occupation, or withdrawal of such forces or support elements between 1976 and 1982 inclusive.

1.7. For the use of Falkland Families Association funds managed by SAMA82, the following objectives shall apply:

1.7.1. To maintain and strengthen existing friendships between relatives and friends of those who died during the Falklands War of 1982 and between those relatives and friends and inhabitants of the Falkland Islands.

1.7.2. To be a mutually supportive and caring association for those whose friends or relatives died in the war.

2. Chairman's annual review - Gordon Mather

2.1. We are very fortunate to continue to have financial support from both the Seafarers UK and ABF The Soldiers Charity for the production of the newsletter.

2.2. Interestingly, our numbers are increasing as more and more members reach retirement age, this also of course brings an increasing number of calls for assistance as some members then begin to struggle financially. Please do continue to contact the SAMA office with any news of members who have passed away or who are in need of assistance.

2.3. The association sponsorship of pilgrimages to the Falkland Islands are recorded in the table later in the report.

3. Reporting matters to the Charity Commission

3.1. The trustees have had no cause to report any matter to the Charity Commission for reasons of non-compliance, governance concern, money laundering or any other matter for which trustees have a duty to make such a report.

4. Pilgrimage Statistics and Report - Jo Stevens

4.1. The trustees are looking into a scheme that helps to cover some of the costs of administering the flight applications. The office costs for each flight are around £22 to £30.

<table>
<thead>
<tr>
<th>Year</th>
<th>Applications received</th>
<th>Cancelled by applicant</th>
<th>unsuccessful applications</th>
<th>Successful Concessionary flights</th>
<th>Purchased through FIGO</th>
<th>Cost</th>
<th>Cost Per application</th>
</tr>
</thead>
<tbody>
<tr>
<td>2012</td>
<td>227</td>
<td>19 (8%)</td>
<td>5</td>
<td>203</td>
<td>0</td>
<td>NA</td>
<td></td>
</tr>
<tr>
<td>2013</td>
<td>132</td>
<td>13 (10%)</td>
<td>5</td>
<td>114</td>
<td>0</td>
<td>NA</td>
<td></td>
</tr>
<tr>
<td>2014</td>
<td>85</td>
<td>19 (22%)</td>
<td>0</td>
<td>62</td>
<td>0</td>
<td>NA</td>
<td></td>
</tr>
<tr>
<td>2015</td>
<td>114</td>
<td>18 (16%)</td>
<td>3</td>
<td>93</td>
<td>0</td>
<td>£4324.31</td>
<td>£37.93</td>
</tr>
<tr>
<td>2016</td>
<td>171</td>
<td>27 (16%)</td>
<td>42</td>
<td>102</td>
<td>16</td>
<td>£4131.00</td>
<td>£23.74</td>
</tr>
<tr>
<td>2017</td>
<td>201</td>
<td>22 (11%)</td>
<td>35</td>
<td>144</td>
<td>31</td>
<td>£4747.52</td>
<td>£23.62</td>
</tr>
<tr>
<td>2018</td>
<td>173</td>
<td>18 (10%)</td>
<td>118</td>
<td>55</td>
<td>74</td>
<td>£4455</td>
<td>£25.75</td>
</tr>
</tbody>
</table>

4.2. The association is grateful to the Ministry of Defence for giving beneficiaries access to flights to the Falkland Islands. The association is also grateful for the help and support, with Libor money for flights, as controlled by the Falklands Veterans Foundation (FVF). The association recognises the great contribution of the FVF, not only in this work, but in the provision of accommodation at Liberty Lodge. Note that the total cost divided by each successful application is £81.

5. Cenotaph Remembrance and Lunch - Derek Cole

5.1. Representation at the National Remembrance at the Cenotaph was well attended by Association beneficiaries with approximately 180 veterans marching in the SAMA platoon. Other SAMA beneficiaries also paraded with regimental, ship and flight platoons.

5.2. On completion of the parade, participants retired to the UJC for a lunchtime reception paid for by the association as a grant and supported by attendees with a donation towards the cost. The association encourages attendance by beneficiaries particularly if the experience helps them with any problems. The association would like to maintain both the remembrance march, and the reception afterwards, but the association needs sufficient numbers to ensure its viability. Once lost this venue would be very difficult to book.

5.3. Those who book their attendance with the RBL, through the SAMA office, should make sure they remain with the SAMA platoon throughout proceedings.

6. Grant Funding and Management – Brian Sherrington
7.1 The grant funding committee is comprised of the following:

   Chair  Brian Sherrington
   Member  Debbie Pick
   Member  Paul Holling

6.1. Applications for funding are only accepted from official sources such as SSAFA case workers and must be submitted on Form A duly completed.

6.2. All applications are processed through the SAMA82 Office and sent by email to the committee members.

6.3. Each member studies the application and relevant questions are referred back to the caseworker for clarification before any decisions are made as to suitability.

6.4. Financial awards are made on merit, usually following discussion with the treasurer.

6.5. During the last 12 months there have been 6 applications, of which 3 were successful.

6.6. The total grant distribution for financial year 2018 was £4199.50.

7. Data Protection - Jo Stevens

7.1. Trustees produced procedures and arranged compliance of the relevant data protection regulations. This will continue to be expanded and be tested against the requirements.

7.2. The trustees have prepared the following:

   6.2.1 A risk assessment quantifying the severity of consequences and the likelihood of breach.
   6.2.2 Identification of classes and individuals of data holders and classes of data held.
   6.2.3 Identification of classes of data subjects associated with the risk classification and identifying the heading under which the data is held – consent, contract, legal obligation, vital interests, public interest, legitimate interest.
   6.2.4 A procedure identifying the measures necessary to minimise risk, control and protect data, create the relevant expertise, assess through audit the compliance and short-comings and the reports required for trustees and annual reporting.
   6.2.5 Trustees have produced and published a privacy statement for the website. This privacy statement was published in the newsletter

8. Health, Safety and the Environment – Tom Herring

8.1. Code of Practice (COP), the purpose of the COP is to define the association’s commitment to ensure as far as is reasonably practical that the H & S of the membership, our staff and representatives, visitors, partners and others associated with our activities is paramount to the Association and its 5 year plan. It also commits association to the protection of any environment if impacted by its activities.

8.2. Statement of Intent, We at SAMA 82 believe that H & S and environmental issues hold an equal standing in the way the Association conducts its undertakings. Out ultimate aim is to conduct our activities in a structured manner to protect the H & S of our staff, members, third parties and the environment. Where existing standards are set by partners our goal will be to exceed their expectations of ourselves as a Charity.

8.3. Points to note 2018/19.

   8.3.1. The policy is reviewed annually and updated in line with our 5 year plan.
   8.3.2. Regional Coordinators and Area Representatives appraised of policy.
   8.3.3. Suppliers and Partners in collaboration were made aware of the policy.
   8.3.4. Recognition of others H & S policies and adherence by ourselves.
   8.3.5. Office and Meeting Room professionally safety assessed and recorded.
   8.3.6. Display Screen Equipment (DSE) assessments carried out annually.
   8.3.7. Emergency procedure maps produced and available for meeting attendees.
   8.3.8. Health & Safety is a permanent agenda item at Trustee meetings.

8.4. Tom Herring is the trustee with special responsibilities for health, safety and the environment

9. Public Relations – Debbie Pick
9.1. Trustees have appointed a trustee to lead on matters of the media and public relations under the control of the Chairman. The purpose is to intercept adverse or mitigate on information that poses a threat to the organisation, its beneficiaries or to the harmony of parties involved in the South Atlantic.

9.2. The trustee is tasked with achieving positive progress with the association objectives 1.4.2 and 1.4.3. The trustee works to establish good working relationships with a wide and diverse range of media outlets focusing on key areas of the United Kingdom and within the Falkland Islands.

9.3. Briefs are prepared for dissemination for foreseeable events and the trustee manages the co-ordination of responses to news and other items where the association is expected to contribute to the debate or reaction. Much of this is achieved by personal attendance, interaction and contributions at such events as:

9.3.1. Remembrance at Whitehall,
9.3.2. Gosport/Fareham and Portsmouth area events,
9.3.3. Funerals of beneficiaries,
9.3.4. Remembrance Pangbourne College,
9.3.5. Liaison with other charities,
9.3.6. Meet the public days at bases and AFDs.

9.4.

10. Web Site – Paul Holling

10.1. Nothing Reported

11. Activities – Jo Stevens

11.1. The Association engages in the following activities:

11.1.1. Sponsoring pilgrimages to the Falkland Islands to enable beneficiaries to come to terms with any PTSD or other emotional issues caused by their participation in the conflict.
11.1.2. Publishing a regular newsletter to all on the address list so that veterans can keep in touch with fraternity organizations, veterans and the armed forces of today.
11.1.3. Maintaining and developing a web site with information about the association and the conflict.
11.1.4. Maintaining memorials at the NMA and a virtual garden of remembrance at Pangbourne College open to the public for the education of the public and as a public commemoration of those who died.
11.1.5. Maintaining a welfare structure so that those in need can be given access to the appropriate service charity or service support network.
11.1.6. Maintaining and developing a list of relevant memorials regularly updated to cover mainly the United Kingdom and the Falkland Islands.
11.1.7. Providing grants for South Atlantic veterans and dependants in need and for beneficiaries in need of immediate cash during an unforeseen crisis.
11.1.8. Running a regional structure to reach out to beneficiaries though local contacts.
11.1.9. Providing marked products to enhance the camaraderie of beneficiaries, project the work of the association and the lessons learned from the conflict.
11.1.10. Parading SAMA standards at armed forces events, public events and private funerals.
11.1.11. Presenting displays and materials at armed forces days and other armed forces and military events across the United Kingdom.
11.1.12. Office open hours are 10am to 2pm Monday to Thursday – Targeted at the association beneficiaries, it also welcomed other veterans who may wish to support the association and its objectives. The association secretary is available outside these times for cases of emergency.

11.2. The 1982 conflict relied very heavily for its success on the logistic and support resources of the Royal Fleet Auxiliary and the rest of the Merchant Navy; both services suffered persons killed on duty including six Hong Kong Chinese. The Merchant Service is a full and respected part of the association and benefits from the charity.

12. Fund raising arrangements – Andrew Lockett

12.1. The association has the following key fund raising sources:

12.1.1. Initial membership fee of £10 per applicant which gives membership for life in accordance with the membership rules.
12.1.2. Membership fees for associate membership and honorary membership as set by the trustees and it is a one off fee for life.
12.1.3. Investments mainly within the Armed Forces Common Investment Fund (AFCIF) managed by BlackRock.
12.1.4. Just giving arrangements.
12.1.5. Membership donations.
12.1.6. Corporate donations and grants from other charities.
12.1.7. Other donations from those with an interest in the work of the association or the history and development of the South Atlantic.
12.1.8. Sales from the shop run from the office.
12.1.9. Collections at armed forces events in combination with a display of the association’s activities.
12.1.10. Local branch organised fundraising.
12.1.11. The HMRC provision of gift aid.

12.2. Trustees monitor and regulate fund raising activities and require a business plan for each project arrangement.


13.1. Sponsored 55 pilgrims to the Falkland Islands at a cost of £4455.
13.2. Sold £4183 (£6340) of marked products to veterans and others.
13.3. Provided grants of £1329 (£6795).
13.4. Held an area conference.
13.5. Paraded the standard approx. 23 times (including funerals).
13.6. Membership numbers. SAMA82 currently has 4250 members.
13.7. New members in 2018 – 137 (142)
13.8. Made representation at the following events:
   - Armed Forces’ Day, Blackpool,
   - Armed Forces’ Day, Hull,
   - Armed Forces’ Day, Littlehaven,
   - Armed Forces’ Day, Plymouth,
   - Armed Forces’ Day, Portsmouth,
   - Armed Forces’ Day, Scarborough,
   - Battle of the Imjin River Parade, Gosport,
   - Battleday, London,
   - Canongate Kirk Memorial service,
   - Caravan & Camping Branch Spring Camp,
   - Christchurch Mayor’s Dinner and Service,
   - HMS Excellent Memorial Service, Portsmouth,
   - HMS Sultan Show, Portsmouth,
   - Merchant Navy Day,
   - Pangbourne Remembrance Service,
   - Plymouth Bench unveiling.
   - Remembrance Parade, Cenotaph London,
   - Remembrance Parade, Gosport,
   - RNA Trafalgar Dinner, Christchurch District,
   - Ross on Wye bench unveiling
   - Scotland Branch Dinner and Service,
   - SAMA82 AGM Gala Dinner and Remembrance service,
   - Veterans’ weekend, Blackpool,

14. Wider Maritime Community – Andrew Lockett

14.1. The trustee with ongoing responsibility for the wider maritime participants, Alan Burgess, continued his work encouraging Merchant Navy involvement with the association until his resignation from the Trustees on the 19 February 2019.

15.1. At the end of year the association had within the central funds, including unrestricted and restricted, the sum of £328270.97 (£359407.39) in the bank, cash and investments.

15.2. Wage awards are based on achieving an increase rate close to the CPI index. The Association has joined the Nest Pension Arrangement and makes monthly contributions. The association is committed to and pays wages in excess of the National Living wage.

15.3. The SAMA procedure “FinanceArrangement-04” is the in-house document covering the procedure for the management of the Association funds. This document was last revised on the 10 Dec 2018.

15.4. Total incoming funds for the central funds for 2018 £48033.86 (£131057.00)

15.5. There are a number of sources of donations and they are as follows for financial year 2016:

15.5.1. Members’ donations: £12969.99 (£27112.68).
15.5.2. Corporate donations and grants £11906.03 (£19664.40). Includes grants from Seafarers and ABF.
15.5.3. Other donations not within the descriptions above were £6250.92 (£13727.26)

15.6. Losses on investment £20299.80 (BlackRock) and a small gain from interest £28.15 (HSBC). Last year there was gain of (£35518) from both interest and investment. The expected market downturn finally arrived in 2018 and it has adversely affected the association as it has other investors.

15.7. A gift aid claim was fulfilled in July bringing in £1906.03 (£1460.88) and was included in corporate donations.

15.8. Sales from marked items realised £3892.37 (£6340.41) and stock costs were £4865.79 (£9618.06). There was a clear loss on the turnover of the shop and also a significant loss from the office resources needed to run the shop. This is an area of the association that needs analysis and new ideas to return the shop to a form of break-even based on minimising office costs. The shop’s key objective and justification remains in providing branded items for members and beneficiaries to achieve objectives 1.4.2 and 1.4.3.

15.9. Subscriptions – for the purpose of joining the Association totalled £969.26 (£1199.46).

15.10. Total outgoing funds were £79170.28 (£98274.67) including investment losses.

15.11. Employee costs including NI, tax, wages, pension and training costs were £24985.75 (£25290.89).

15.12. Premises costs including utilities and maintenance were £4541.56 (£4683.80).

15.13. Administrative costs including post, printing, stationery, equipment, repairs, fund raising costs, insurance were £7428.44 (£16035.57).

15.14. The inspector of accounts Mr Tim Parrott kindly gave his services free of charge. Mr Parrott has agreed to inspect the accounts for 2018.

15.15. Non office expenditure on governance was £1906.21 (£4681.81). During the year measures were taken to reduce trustee travelling costs by holding some meetings by conference call. The promising success of this system means that some, if not all, trustee meetings will be held by this method.

15.16. The non-office expenditure on newsletters, web site, newsletter, NMA memorial and WW memorial project was £7840.15 (£8762.00).

15.17. Travel and subsistence Expenses. The payment of expenses is governed by the SAMA document Reimbursement – 03 which was reviewed and authorised 10 Dec 2018. Governance costs of travel and subsistence was £1685.83 (£1497.87). This was included in the non-office governance costs.

15.18. Costs for travel and subsistence for area management and representation £1417.93 (£1440.84).

15.19. The area conference cost £227.28 (£254.23) excluding travel. Measures have now been effective in reducing the cost of the area conference by the kind use of Denison Barracks.

15.20. Grants given totalled £4199.50 (£6795.99). The grants committee continued activity in assessing and selecting suitable candidates for grants. The grants committee works to a written procedure.

15.21. There are seven restricted funds held by the Association:

15.21.1. Pilgrimage – used for the purpose of sponsoring pilgrimage, providing grants and defraying expenses used in the support of the pilgrimage programme. This fund has now run out of donor defined funds and is supported from the general fund. It continues to accept dedicated donations.
15.21.2. Remembrance Parade and reception – To support the Whitehall veterans’ march at the Cenotaph on remembrance Sunday. Veterans are invited to donate money for this purpose and the shortfall is made up from unrestricted funds.

15.21.3. Newsletter – A fund dedicated to the production of the newsletter for which we are supported by two major charities. At the moment the costs of preparation, production and distribution of the newsletter exceeds the grants received for this purpose from ABF and Seafarers. Printing and Postage £7162.02 (£8056.93); Editorial Costs £4664 (£2934.01).

15.21.4. Memorial – The memorial at the National Memorial Arboretum was funded by kind donations from service charities, veterans of the South Atlantic conflict and other supporters at a cost of over £60,000. It was dedicated in 2012. A residue of about £15653 (£15831) remains for the continuing maintenance and care of the memorial.

15.21.5. Falkland Families Association FFA – money for SAMA to disperse under a written agreement with the FFA and their legacy officers. £22800 (£22250) remains from this fund which is open to application from dependants for travel to and from the Falkland Islands.

15.21.6. A sixth restricted fund dedicated to HMS Sheffield personnel began operation in 2016 and has accumulated £3233.01, (£3233.01). There were no office costs.

15.21.7. The transfer of funds from the closing SAMA Wales charity was placed in a restricted escrow account to deal with any unknown liabilities outstanding. The fund is shown as a liability in our accounts and will continue to do so until a decision is made between SAMA Wales legacy Trustee, the Charity Commission and SAMA82 on the placement of these funds.

15.22. The office is rented premises from Torfaen Council and provides a compact office sufficient for needs. It also provides an excellent meeting room, office, store room with attached kitchen. The premises cost for 2018 was £4541.56 (£4683.80).

15.23. Apart from the memorial at the National Memorial Arboretum, no property is in the ownership of the association or is or has been held in the names of trustees. The status of the memorial is that it was built and paid for by the association on land gifted for the purpose of holding memorials. Whilst this structure has little expectation of being sold it remains an asset and the association’s responsibility. It is in the interest of the Association to maintain it in good condition and apply a notional valuation. For the end of 2018 this valuation was depreciated to £19875.78 (£23383.27).

15.24. The Newsletter: A grant was received from ABF, The Soldiers Charity, for £5000. Another grant of £5000 was received from Seafarers. We are grateful to these two charities for their continued support and for the funds that are made available.

15.25. The Association’s policy on reserves is to maintain, readily available, reserves to meet the expected annual expenditure of the association. The policy also places a ceiling on the amount of reserves to be retained of £300,000. If this figure is breached the association is to increase the outgoings in accordance with the objectives of the association so that the reserves fall below this ceiling. For this purpose Trustees have decided not to include the central restricted funds or branch funds for the purpose of limiting the reserves.

15.26. Inflation. The inflation declined the association’s monetary assets by a value of about £6000.

15.27. Recurring annual charges, such as insurance, are expensed on payment provided they are less than £1000.

15.28. Strengths, weaknesses, opportunities and Threats

15.28.1. Strengths: The association has had a stable income over the last few years and this has matched the outgoings fairly closely. The trustee body works well and the association has an excellent and well-motivated office staff. The Association maintains a five year plan, prepares and updates suitable procedures for its operation and has the support of major service charities that provide guidance, advice and a forum for expressing concerns the charity may have. The area, regional and branch system works well but the association is always short on numbers for local leadership.

15.28.2. Weaknesses: The association sees that the wider participation of the veterans is a weak point but, without doubt, the various events that are staged, and to which SAMA82 sends representatives, always attracts veterans from the conflict, some of whom have never heard of the association. Over the last year a continuing growth in membership has been witnessed. The association is beginning to see a small decline in membership donation and corporate donations which may require policy action to remedy during the next three years. Over the last year market conditions have meant that the Association’s investment has encountered its first loss since the first investment and this loss has exceeded £20000.

15.28.3. Opportunities: To carry on some of the work of the FFA and to use the funds made available for the effective benefit of the wider South Atlantic Family.

15.28.4. Opportunities: The charity also foresees the growing need to support the elderly rather than the pilgrim and to fortify its trustee board with non-veterans to ensure its continuation until the 14 June 2042. It has already started to lay provision for this change.
South Atlantic Medal Association 1982 (SAMA82)

15.29. Threat: The MoD allows the South Atlantic veterans to use spare seat capacity on their regular flights to the Falkland Islands thus lowering the cost of making a pilgrimage to the islands. This is a much appreciate privilege and it is greatly treasured by the association. If this facility was closed to the association it would clearly be a huge set-back for the organization and for those in need of help. Unfortunately such decisions are often embedded in political expediency and it will be difficult for SAMA to influence outcomes. Nevertheless we continue to talk harmoniously with the veterans’ minister over the continuation of this much appreciated facility and so far the MoD has taken great care to enable best use of the flight facility by South Atlantic veterans.

15.30. The Association has a further 23 years of expected life and should wind up on the 14 June 2042 in recognition that those who served in the conflict, and still alive, would be under the care of other viable arrangements. It recognizes the need to remain on a plateau of financial reserves before reducing the reserves towards the end of its life. Discussion is underway over whether the descendants of the medal holders would wish to continue the existence of the association by making changes to the objectives appropriate to purpose.

15.31. Where a restricted fund is materially in deficit fund allocations are made at the start of the ensuing financial year to bring liquidity back into the restricted fund.

15.32. The financial accounts and documents were sent to the inspector (Mr Tim Parrott) on the 15 February 2019. The accounts were presented to the trustees on the 18 March 2019.

15.33. Three branches, Caravan and Camping, Scotland and Christchurch manage their own funds which are inspected prior to the SAMA82 AGM. Their funds are managed and accounted for in accordance with the articles and memorandum of the association and are included in the statement of financial position summarising the assets and liabilities of the association. The trustees maintain a document defining the rules associated with the running of branches which is periodically updated.

15.34. A fourth branch, The HMS Sheffield Branch, will use a ring fenced fund within the main SAMA accounts for their income and the provision of grants.

15.35. The association is grateful for the hard work of Tim Parrott who has inspected the accounts for the second time. His report will be available at the annual general meeting.

15.36. For a statement of financial position & summary of income and expenditure – See separate tables

16. How Trustees spend association money – Andrew Lockett

16.1. Measured as a percentage of the association’s expenditure. This percentage excludes investment losses.

16.1.1. Newsletter £11827 - 20.2% paid for mainly by grants from ABF and Seafarers,
16.1.2. Managing Shop £8705 – includes stock - 14.9%
16.1.3. Web Site £7399 - 12.6%,
16.1.4. Governance £7323 - 12.5%,
16.1.5. Grants £5559 - 9.5%,
16.1.6. Remembrance Parade & Reception £4720 - 8.1% with less than 50% of this recovered on focused giving,
16.1.7. Pilgrimage £4455 - 7.6%,
16.1.8. Area & Branch Organisation £4205 - 7.2%,
16.1.9. Plymouth Station Bench (Elford Golf Club) £2009 -3.4%
16.1.10. Parading Standard £1188 - 2%,
16.1.11. Fund Raising central £537 - 0.9%,
16.1.12. Respect £491 - 0.8%, laying of wreaths, almost entirely paid for by matched donations,
16.1.13. FFA Flights £130 - 0.2% paid from donor defined restricted fund,
16.1.14. NMA Memorial £0 - 0.0% which comes from donor defined restricted fund,
16.1.15. HMS Sheffield £0 - 0.0% costs to cover office costs,
16.1.16. World Wide Memorials £0 - <0.1%,
16.1.17. Employment Training 0.0%,

16.2. About 80% of the expenditure is related to the accomplishment of the association objectives.

17.1. The accounts were inspected and reviewed by Tim Parrott (member) and this report submitted on the 27 March 2018.

17.2. Summary

17.2.1. Some minor transposition errors in the management sheets that had no effect on the Accounts.

17.2.2. The Accounts show a full record of the financial transactions of the charity.

17.3. Recommendations:

17.3.1. Treasurer to send edited electronic download of Bank Statement to the office on a monthly basis.

17.3.2. Visa payments to be reconciled from the Bank Statements and matched to the main account Voucher numbers instead of the office taking time to list them.

17.3.3. The Utility warehouse sheet is no longer necessary. The bills should be reconciled against the bank statements.

17.3.4. The Paying in sheet totals should be split by Cash and Cheque inputs.

17.3.5. PayPal sheets to be automated. Office to download the transactions and upload to a spreadsheet automatically for the management.

17.3.6. Paypal to be set up as a Charity Account. Critical path is new email Account for Paypal and then a new Paypal Account. Details to be published on the Web site.

18. Structure

18.1. The governing documents are the articles and memorandum of the company set up on the 19 February 2007.

18.2. The charity is set up as a private company limited by guarantee and is registered with the charity commissioners.

18.3. The guarantee requires that in the event of the association winding up with liabilities each member will pay £1 to defray the liability.

19. Governance and Trustees – Andrew Lockett

19.1. The trustees are selected or proposed and then democratically elected by members from armed forces veterans, merchant navy, serving armed forces, retired people and associated civilians. Candidates need an interest in and an understanding of the South Atlantic and its very special features. Some potential trustees take part in the regional networks and are elected on the basis of aptitude, interest and willingness to undertake the duties of a trustee. Training is organized to ensure that new trustees are properly informed so that they understand the duties, responsibility and range of qualities required within the governing body. Trustees have a duty to ensure that that trustees are fit and proper persons to carry out the task of managing the charity and that any shortfall in meeting this standard is identified and appropriately managed. Candidate trustees offer themselves for election at the AGM. Trustees have the power to co-opt new trustees between successive AGMs. The upper limit of trustee numbers is nine.

19.2. From the 14 June 2017 associate members gained full voting rights alongside full members.

19.3. At each AGM no fewer than three trustees must step down and may offer themselves for re-election.

19.4. The training undertaken includes:

19.4.1. The read list of SAMA documentation and COBSEO sources training notes.

19.4.2. Where possible trustees attend training courses provided by COSEO or legal teams on their behalf.

20. Management - Jo Stevens

20.1. Individual trustee and employee responsibility – the list of portfolios for the management year..

Chairman – Gordon Mather,
Vice Chairman – Derek Cole,
Treasurer – Andrew Lockett,
Secretary & Newsletter editor - Jo Stevens,
Governance & documentation – Andrew Lockett,
AGM planning – Paul Nolan non trustee,
Welfare/social media – Joe Erskine – Non trustee,
Areas/Branches – Brian Sherrington,
Public Relations – Debbie Pick,
Pilgrimages/flights – Gordon Mather,
Expenses & reimbursement – Andrew Lockett,
Appeals/Tribunals – Brian Sherrington,
Office Management – Derek Cole,
Liaison with other Charities – Debbie Pick,
Data Protection – Joanne Stevens,
Health, Safety & Environment – Tom Herring,
Safeguarding – Jo Stevens
Website/Garden of Remembrance – Paul Holling,
Newsletter compiling – Marie Hurcum, employee/David Kidd – Non trustee,
Five Year Plan – Andrew Lockett,
NMA Memorial – Joanne Stevens,
Finance Committee – Andrew Lockett/Jo Stevens/Derek Cole/Gordon Mather,
Seafarers Liaison – Alan Burgess,
Equal Opportunities – Gordon Mather,
Grant Management Committee – Brian Sherrington,
World-wide South Atlantic Memorials – Marie Hurcum – employee.

20.2. Safeguarding – The office ensures that the risk to our office volunteer is minimised by ensuring at least one SAMA employee is present on the days that the individual attends the office. Advice from the individuals’ case worker was sought on whether it was appropriate for the office manager and assistant to complete a disclosure and barring service check and it was confirmed that this was not necessary.

20.3. The charity has two part time employees who run the office and the day to day activities of the association. The key employee is the Secretary of the Association. The Secretary is assisted by an office assistant.

20.4. There are three categories of members: full, associate and honorary. A procedure defines the democratic rights and duties of members. A joining fee of £10 is requested on joining. No further fees are mandatory.

20.5. In order to maintain good communication with the public, beneficiaries and members, the association has provided a new website which is maintained and continually improved to meet the needs of beneficiaries.

20.6. The following regional or activity-based centres are organized in promoting participation and involvement in the Association’s objectives and fraternity:

- Yorkshire, Lincolnshire, Nottinghamshire and Derbyshire,
- Lancashire, Cheshire, Merseyside, Manchester and Isle of Man,
- Scotland and Ireland,
- SAMA(82) Scotland Branch,
- Staffordshire, Shropshire, Herefordshire, Worcestershire, Warwickshire and W/Midlands,
- Kent, Sussex, Surrey and London,
- Cambridgeshire, Northamptonshire, Bedfordshire, Hertfordshire, Essex, Norfolk and Suffolk,
- Hampshire, Isle of Wight, Berkshire and Wiltshire,
- Dorset and Somerset,
- Devon and Cornwall,
- Oxfordshire, Middlesex Gloucestershire and Buckinghamshire,
- Cumbria, Northumberland Tyne & Wear and Durham,
- North Wales
- Guernsey and Jersey
- SAMA (82) Christchurch & District Branch,
- SAMA (82) Camping & Caravan Branch,
- SAMA (82) HMS Sheffield Branch.

Overseas Representatives:
- Spain & Portugal,
- Scandinavia,
- United States of America,
- Australia.

20.7. The following Organisations have a close charitable relationship with the Association:

- ABF The Soldiers Fund: Former holder of South Atlantic Fund Money and a supplier of grants to the Association.
- Seafarers UK: Former holder of South Atlantic Fund money and a supplier of grants to the association.
- The Not-Forgotten Association. This association has been very generous to individual members of the association in providing hospitality and entertainment.
- The Royal Navy and Royal Marines fund.
- Falkland Veterans Association (FVF): Owner and manager of Liberty lodge, Stanley – accommodation for up to 12 visiting pilgrims. FVF is a registered charity and company and has the same beneficiary cohort as SAMA(82). Charity Number 1094950, Company number 04585276.
- SAMA Falkland Islands: Operates to support SAMA visitors and the islanders.
South Atlantic Medal Association 1982 (SAMA82)

Combat Stress: Organisation that provides professional treatment for persons suffering from PTSD.

Armed Forces Common Investment Fund (BlackRock): An investment scheme for service charities to pool spare resources into one managed fund that benefits from scale. The whole fund is estimated to be about £315 million and in which SAMA is but a small participant. The fund is changing its status from a CIF to another format which has additional tax benefits.

COBSEO: Confederation of British Service Charities who provide information, guidance, training and top level connections for Service Charities.

Royal Chelsea Hospital.

21. Governance Documentation – Andrew Lockett

21.1. The Charity is managed under a number of procedures defining the processes to be followed. Procedures are authorised by trustees, published electronically and reviewed periodically for update.

21.2. The following procedures have been authorised (including some authorised after the 31 December 2018 ), are in the process of being prepared or being revised.

21.3.

<table>
<thead>
<tr>
<th>Document Number</th>
<th>Document Name</th>
<th>Issue No</th>
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<td>Branch Rules</td>
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<td>Document Control</td>
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<td>27</td>
<td>Trustee Eligibility Declaration</td>
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<td></td>
<td></td>
<td>Under Review</td>
<td></td>
</tr>
</tbody>
</table>
22. The SAMA memorial at the National Memorial Arboretum Staffordshire – Andrew Lockett

22.1. NMA Memorial. The SAMA82 Memorial at the National Memorial Arboretum in Staffordshire, is designed to reflect the Falklands Islands’ landscape. The main memorial is a 7ft (1.92m) curved wall made from Cotswold stone. Rocks taken from the Falklands islands landscape have been placed around the curved stone wall. The memorial wall itself is modelled on the larger cemetery in San Carlos Bay. The site also features two benches and several granite plaques on rocks taken from the Falklands. The memorial was officially unveiled at the SAMA82 AGM Service 2012.

23. Five Year Plan – Andrew Lockett

23.1. The plan has been reviewed and has achieved its five year goal. A further five year plan is to be prepared to cover the period until 2024.

23.2. Reference and Administrative details – Andrew Lockett


23.4. Patron: HRH The Prince of Wales KG, KT, GCB, OM, AK, QSO, PC, ADC.

23.5. President: Commodore Jamie Miller CBE Royal Navy.

23.6. Short Name: SAMA82.

23.7. Charity Number: 1118842.


23.9. Registered Office and Principal Office: Unit 25 Torfaen Business Centre, Panteg Way, New Inn, Pontypool, Gwent, Wales NP4 0LS.

23.10. Charity Trustees 1 January 2018 to 1 April 2018 (AGM):

23.10.1. Gordon Mather, Andrew Lockett, Brian Sherrington, Paul Holling, Derek Cole, Debbie Pick, Alan Burgess, Tom Herring.

23.11. Charity Trustees 1 April 2018 (AGM) to 31 December 2018:

23.11.1. Gordon Mather, Andrew Lockett, Tom Herring, Brian Sherrington, Paul Holling, Derek Cole, Debbie Pick, Alan Burgess, Chris Jones.

23.12. The above were also Directors of the Company during the same periods.

23.13. The title South Atlantic Medal Association 1982 comes from the name of the medal awarded to participants in the 1982 South Atlantic Conflict. The battle of the Falklands during World War 1 also resulted in the award of a South Atlantic Medal so the 1982 suffix is important to differentiate from this earlier award. The World War 1 battle is a significant commemorative annual event in the Falkland Calendar on the 8 December.

24. The Charity Sector, Regulation and the Commission – Andrew Lockett

24.1. Recent high profile charity outcomes have been damaging to the charity sector. The Charity Commission has embarked on a process of strengthening the regulation of the sector and the capabilities of trustees in achieving compliance. One focus of attention has been on the aspect of fund raising which is key part of any charity. The association has reviewed its fund raising arrangement and has included a list of fund raising sources used by the charity. The charity trustees have imposed suitable controls and will introduce suitable written policies and a more structured approach to this management issue.

25. The South Atlantic Medal Association is Supported by:-
Short Annual Financial Report
Period 1 January 2018 to 31 December 2018

Andrew Lockett was the treasurer throughout 2018.

Information within this report refers to the accounting year 1 Jan 2018 to 31 December 2018 unless otherwise stated.

Accounts maintained

- Account A: Current Account
- Account B: An account linked to paypal Account E.
- Account C: A deposit account.
- Account D: An investment account with the Armed Forces Common Investment Fund used by most armed forces charities. This fund carries 75% of the money held by the association.
- Account E: A paypal account, collects donations, sales payments and makes payments of web costs.
- Account F: An emergency cash fund of £100 retained for rapid supply of cash to beneficiaries.

A Santander Account for SW Area Fund Raising which was closed during the year.

Records

The accounts were kept using spread sheets and were inspected by Tim Parrott.

Income

The income of the association comes mainly from membership donations, non-member donations, corporate donations, grants, investments with the Armed Forces CIF and sales. The association is grateful to all persons who donate to the purposes of the association in particular those who do so regularly through the direct debit or other schemes.

Where donations are given for specific purposes the amounts are accounted for and a running total maintained.

The following dedicated money is accounted for, other categories are introduced where necessary:

- Pilgrimage ongoing.
- Remembrance Sunday Reception.
- Memorial ongoing support and maintenance.
- Newsletter.
- FFA Fund.
- HMS Sheffield Fund.
- Plymouth Bench Fund.

Member’s and other’s donations remain confidential.

Travel, Subsistence payments to or for Directors, Trustees, Employees and Post Holders

<table>
<thead>
<tr>
<th>Name</th>
<th>Amount</th>
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<tbody>
<tr>
<td>Lee Brady</td>
<td>21.53</td>
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<tr>
<td>Charles Jones</td>
<td>452.00</td>
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<tr>
<td>Kevin McDermid</td>
<td>81.60</td>
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<td>Alan Burgess</td>
<td>441.93</td>
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<td>Stephen Kay</td>
<td>185.20</td>
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<tr>
<td>Paul Nolan</td>
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<tr>
<td>Derek Cole</td>
<td>223.90</td>
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<tr>
<td>Andrew Lockett</td>
<td>9.00</td>
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<tr>
<td>Debbie Pick</td>
<td>55.90</td>
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<td>Tom Harrison</td>
<td>169.10</td>
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<tr>
<td>Gordon Mather</td>
<td>154.50</td>
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<tr>
<td>Brian Sherrington</td>
<td>538.30</td>
</tr>
<tr>
<td>Jo Stevens</td>
<td>174.00</td>
</tr>
</tbody>
</table>

Sales

Sales remain steady and the stock is reviewed regularly. The significant losses with regard to the shop remain. Options are being explored to reduce or eliminate these costs. The options are to close the shop completely, reducing the range and stock of materials, moving the work involved to volunteers, or a mix of schemes. Ideas for the way ahead are welcomed by trustees.

Both Jo Stevens and Marie Harcum have worked diligently to make the shop operate effectively and are grateful for their hard work.
Web site
The web site has been the subject of significant work by Paul Holling, Steve Cocks and the office. Our investment in the web site has reached nearly £7000 this year and we expect a significant fall in this expenditure during the next financial year.

Insurance
With the shifting nature of insurance competitors to our normal insurers have been considered but we have returned to Towergate on the basis of cover and cost.

Branch Accounts
SAMA has four branches: The Camping and Caravan, Scotland, Christchurch and HMS Sheffield. Each of these branches (Except HMS Sheffield) maintains their own audited accounts which are entered on the Association’s Statement of Financial Position. The trustees extend their thanks to the treasurers of these funds who have met the quality and deadline requirements with such competence.

Area and branch information needs to be with the treasurer by the 1 March to be included in the association inspection of accounts.

Employees
Pension payments for employees will rise significantly this year to 3% of gross salary.

SAMAWales
With great regret SAMA Wales folded during the middle of the year because they were unable to recruit individuals to undertake the role of trustee. SAMA82 already holds charity purpose arrangements for Wales and will ensure that all beneficiaries are able to take advantage of this charity based on need. See paragraph 14.

Company property and wealth
A property record is maintained and appreciation and depreciation is calculated annually and entered on to the balance sheet. The purpose is to maintain a corporate record of the funds disposed in this way and support valuation for insurance purposes. It also provides a useful record of ownership and the location of SAMA property.

End of year balance (Central Funds)
Our end of year cash balance (Money in bank and investments) for central funds including restricted funds was £328,270.97 (Last year £359407.39). You will note a significant decline in our wealth of around £31000. This is mainly due a poor return on our BlackRock investment and income falling below our expenditure. The holding of SAMA Wales escrow money £8343.07 for the purposes of SAMA Wales liabilities has made out financial performance look better that it really is. The escrow money will be entered as a liability in the statement of financial position.

Pilgrimage funding in the future
This fund continues as a restricted fund but is now supported by allocations from the general fund.

Trustees review of annual report
The draft information went before the trustees on 18 Feb 2019 and the accounts were inspected by Tim Parrott.

Submission to Companies House and Charity Commissioners
The association secretary carries out the functions of reporting statutory and obligatory information to Companies House and the Charity Commission. This was carried out successfully for 2018.

Summary
The membership growth continues at a steady volume with 94 new members.

The Provisional Long Annual Report
The charity has to comply with the Statement of Recommended Practice 2016 and the association prepares a long annual report giving greater details of the finance and conduct of the charity’s activities and performance. A number of copies are available at the AGM.

Associated Documentation
- Full SORP compliant report – Long Report
- Provisional Statement of Financial Position - (Balance Sheet)
- Summary of income and expenditure – table
- Auditor's summary and report
- Property List
- Stock assessment and valuation
## The South Atlantic Medal Association (1982) (SAM\&A82)

### Statement of Financial Position as at 31 December 2018

<table>
<thead>
<tr>
<th></th>
<th>Central Funds</th>
<th>Branch Funds</th>
<th>All Funds</th>
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<tr>
<td><strong>Fixed Assets</strong></td>
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<tr>
<td>Equipment</td>
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<td><strong>Stock Assets</strong></td>
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<td>Sale Stock</td>
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<td>£11,410.00</td>
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<td><strong>Current Financial</strong></td>
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<tr>
<td>Assets</td>
<td>£279,954.61</td>
<td>£459,943.35</td>
<td>£739,900.44</td>
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<td>Cash &amp; Bank</td>
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<td>£1,000.00</td>
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<td><strong>Current Assets</strong></td>
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<td>£459,943.35</td>
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<td><strong>Total Assets</strong></td>
<td>£300,666.66</td>
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<td>£779,485.79</td>
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<td><strong>Total Liabilities</strong></td>
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<tr>
<td><strong>Net Assets</strong></td>
<td>£300,597.46</td>
<td>£457,476.06</td>
<td>£758,073.52</td>
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<td>Capital and Reserve</td>
<td>£300,597.46</td>
<td>£457,476.06</td>
<td>£758,073.52</td>
</tr>
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</table>

**Notes:**
1. Outstanding travel costs P Nolan £80.1.
2. SAMA Wales money in escrow account, £350.07
3. £114,186 assets in office, held by means of loan and association subscriptions.
4. £16,897.58 Valuation of association reserves.

For the year ended 31st December 2018 the company was entitled to exemption from audit under Section 477 of the Companies Act 2006. The members have not required the company to obtain an audit in accordance with Section 476 of the Companies Act 2006. The Directors acknowledge their responsibility for complying with the requirements of the Act with respect to accounting records and for the preparation of accounts. These accounts have been prepared in accordance with the provisions applicable to companies admitted to small companies’ regime.

Andrew Lockell	17 Carew Close, Crathole, Topsham, Devon, PL11 3EB

Signature

Andrew James Lockell (AJ Lockell)

[Signature]

T A PARROTT INSPECTOR OF ACCOUNTS

25/3/2019

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The South Atlantic Medal Association 1992 (SAM\&A82)

Statement of Financial Position 31 Dec 2018

Treasurer: Andrew Lockell

29/02/2019

SAMASHFP\P12231
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<td>11,083.94</td>
<td>SW Project</td>
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<tr>
<td>0.00</td>
<td>Transfer from SAMA Wales</td>
<td>8,343.07</td>
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<tr>
<td>9,848.85</td>
<td>Event Receipts</td>
<td>335.18</td>
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<tr>
<td><strong>131,057.00</strong></td>
<td><strong>Total Receipts</strong></td>
<td><strong>48,033.86</strong></td>
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</table>

**Expenditure**

<table>
<thead>
<tr>
<th>Year Ended</th>
<th>Central Funds only Expenditure</th>
<th>Year Ended</th>
</tr>
</thead>
<tbody>
<tr>
<td>9,618.06</td>
<td>Sales- Purchase of stock</td>
<td>4,865.79</td>
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<tr>
<td>25,290.89</td>
<td>Employee costs</td>
<td>24,985.75</td>
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<tr>
<td>4,683.80</td>
<td>Premises costs</td>
<td>4,541.56</td>
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<tr>
<td><strong>Administration</strong></td>
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<td><strong>1,048.53</strong></td>
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<tr>
<td>1,856.47</td>
<td>Post and Carriage</td>
<td>561.45</td>
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<tr>
<td>751.72</td>
<td>Printing and Stationery</td>
<td>4,946.12</td>
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<tr>
<td>5,610.69</td>
<td>Equipment and repairs</td>
<td>298.28</td>
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<tr>
<td>6,864.45</td>
<td>Fund Raising</td>
<td>574.06</td>
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<td>546.24</td>
<td>Insurance</td>
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<tr>
<td>406.00</td>
<td>Whisky short term loan</td>
<td><strong>1,685.83</strong></td>
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<tr>
<td><strong>Communication</strong></td>
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<td><strong>7,162.02</strong></td>
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<tr>
<td>705.07</td>
<td>Web site</td>
<td>678.13</td>
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<tr>
<td>8,056.93</td>
<td>Newsletter</td>
<td>1,440.84</td>
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<td><strong>Governance</strong></td>
<td></td>
<td><strong>227.28</strong></td>
</tr>
<tr>
<td>64.00</td>
<td>Legal and professional</td>
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<tr>
<td>212.10</td>
<td>Committee and other</td>
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<tr>
<td>2,896.65</td>
<td>AGM</td>
<td>9.48</td>
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<tr>
<td>11.19</td>
<td>Bank and Finance</td>
<td><strong>1,417.93</strong></td>
</tr>
<tr>
<td>1,497.87</td>
<td>Travel and Subsistence</td>
<td><strong>1,685.83</strong></td>
</tr>
<tr>
<td><strong>Area and Branch</strong></td>
<td></td>
<td><strong>227.28</strong></td>
</tr>
<tr>
<td>254.23</td>
<td>Area Conference &amp; Meetings</td>
<td><strong>227.28</strong></td>
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<tr>
<td>806.23</td>
<td>Area Representatives</td>
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<tr>
<td>1,440.84</td>
<td>Travel and Subsistence</td>
<td><strong>1,417.93</strong></td>
</tr>
<tr>
<td><strong>Receptions, Events, Pilgrimage T&amp;S, Grants and Returns</strong></td>
<td></td>
<td><strong>227.28</strong></td>
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<tr>
<td>4,582.60</td>
<td>Remembrance Lunch</td>
<td>1,325.00</td>
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<tr>
<td>3,627.00</td>
<td>Pilgrimage travel &amp; subsistence</td>
<td>0.00</td>
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<tr>
<td>6,795.99</td>
<td>Grants awarded</td>
<td>4,299.50</td>
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<td>628.00</td>
<td>Money returned to Members</td>
<td>32.87</td>
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<td>11,067.65</td>
<td>SW Area Account</td>
<td>0.00</td>
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<td>0.00</td>
<td>Investment Losses</td>
<td>20,299.80</td>
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<tr>
<td><strong>98,274.67</strong></td>
<td><strong>Total Expenditure</strong></td>
<td><strong>79,170.28</strong></td>
</tr>
<tr>
<td><strong>32,782.33</strong></td>
<td><strong>Gain/Loss</strong></td>
<td><strong>-31,136.42</strong></td>
</tr>
</tbody>
</table>

Andrew Lockett/Tim Parrott  
SAMA 82  
Financial year 2018  
Income and Expenditure  
Print Date: 03/04/2018
### South Atlantic Medal Association 1982 (SAMA82)

#### Statement of Income and Expenditure - year ended 31 December 2018

<table>
<thead>
<tr>
<th></th>
<th>Central Funds Only</th>
<th></th>
<th>Gain/Loss</th>
</tr>
</thead>
<tbody>
<tr>
<td>31-Dec-17</td>
<td>Schedule of Bank and Other Asset Balances</td>
<td>31-Dec-18</td>
<td></td>
</tr>
<tr>
<td>9,617.59</td>
<td>HSBC Current 81118358</td>
<td>14811.13</td>
<td>5,193.54</td>
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<tr>
<td>1,795.94</td>
<td>HSBC Number 2 01504660</td>
<td>1877.49</td>
<td>81.55</td>
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<td>38,714.26</td>
<td>HSBC Deposit 41517236</td>
<td>22742.41</td>
<td>-15,971.85</td>
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<tr>
<td>308,451.50</td>
<td>Black Rock 0004367024</td>
<td>288151.7</td>
<td>-20,299.80</td>
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<td>611.81</td>
<td>Paypal</td>
<td>583.24</td>
<td>-23.57</td>
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<tr>
<td>200.00</td>
<td>Cash (For Office Emergency Purposes)</td>
<td>100</td>
<td>-100.00</td>
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<tr>
<td>16.29</td>
<td>SW Area Santander Account for local fund raise</td>
<td>0</td>
<td>-16.29</td>
</tr>
<tr>
<td><strong>359,407.39</strong></td>
<td><strong>Total</strong></td>
<td><strong>328,270.97</strong></td>
<td><strong>-31,136.42</strong></td>
</tr>
</tbody>
</table>

Prepared by Andrew Lockett: Treasurer: [Signature]  
Date: 25 March 2019

I confirm that I have inspected the account files and bank statements that have been kept for the year ended 31 December 2018 and that the above details are a true summary.

Tim Perrott: Inspector of Accounts: [Signature]  
Date: 25 March 2019

<table>
<thead>
<tr>
<th>Central Funds Only</th>
<th></th>
<th></th>
</tr>
</thead>
<tbody>
<tr>
<td>Current Cash &amp; Investment Assets</td>
<td>328,270.97</td>
<td></td>
</tr>
<tr>
<td>Fixed Assets (property)</td>
<td>19,975.78</td>
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<tr>
<td>Fixed Assets (Other)</td>
<td>10,141.96</td>
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<tr>
<td>Stock Assets</td>
<td>11,416.00</td>
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<tr>
<td>Current Assets</td>
<td>41,427.74</td>
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<tr>
<td><strong>Total of Current and Fixed Assets</strong></td>
<td><strong>369,698.71</strong></td>
<td></td>
</tr>
<tr>
<td>Cash Liabilities (SAMA Wales Escrow)</td>
<td>8,343.07</td>
<td></td>
</tr>
<tr>
<td>Cash Liabilities (other)</td>
<td>49.11</td>
<td></td>
</tr>
<tr>
<td><strong>Total Liabilities</strong></td>
<td><strong>8,392.18</strong></td>
<td></td>
</tr>
<tr>
<td>Residual Assets</td>
<td>361,306.53</td>
<td></td>
</tr>
<tr>
<td></td>
<td>Central Funds</td>
<td>Branch Funds</td>
</tr>
<tr>
<td>--------------------------------</td>
<td>---------------</td>
<td>--------------</td>
</tr>
<tr>
<td><strong>Fixed Assets</strong></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Equipment</td>
<td>£10,141.96</td>
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<tr>
<td><strong>Stock Asset</strong></td>
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<tr>
<td>Sale Stock</td>
<td>£11,410.00</td>
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<tr>
<td><strong>Current Financial Assets</strong></td>
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<tr>
<td>Cash &amp; Bank</td>
<td>£279,094.61</td>
<td>£45,943.35</td>
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<tr>
<td><strong>Current Assets</strong></td>
<td></td>
<td></td>
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<tr>
<td></td>
<td>£290,504.61</td>
<td>£45,943.35</td>
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<tr>
<td><strong>Total Assets</strong></td>
<td>£300,646.57</td>
<td>£65,819.13</td>
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<tr>
<td><strong>Current Liabilities</strong></td>
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<td></td>
</tr>
<tr>
<td></td>
<td>£49.11</td>
<td>£8,343.07</td>
</tr>
<tr>
<td><strong>Non Current Liabilities</strong></td>
<td></td>
<td></td>
</tr>
<tr>
<td></td>
<td>£0.00</td>
<td>£0.00</td>
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<tr>
<td><strong>Total Liabilities</strong></td>
<td>£49.11</td>
<td>£8,343.07</td>
</tr>
<tr>
<td><strong>Net Assets</strong></td>
<td>£300,597.46</td>
<td>£57,476.06</td>
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<tr>
<td><strong>Capital and Reserves</strong></td>
<td>£300,597.46</td>
<td>£57,476.06</td>
</tr>
</tbody>
</table>

**Notes:**
1. Outstanding travel costs P Nolan £49.11.
2. SAMAs Wales money in escrow account £8343.07.
3. £10141.96 assets in office, held by areas on loan and association standards.
4. £19875.78 Valuation of association memorials.

For the year ended 31st December 2018 the company was entitled to exemption from audit under Section 477 of the Companies Act 2006. The members have not required the company to obtain an audit in accordance with Section 478 of the Companies Act 2006. The Directors acknowledge their responsibility for complying with the requirements of the Act with respect to accounting records and for the preparation of accounts. These accounts have been prepared in accordance with the provisions applicable to companies subject to small companies’ regime.

Andrew Lockeit 17 Caryn Close, Crafthole, Topwood, Cornwall, PL11 3EB

Signature: [Signature]

Andrew Jane Lockeit (AJ Lockeit)

[Signature]

25/3/2019