South Atlantic Medal Association (1982) (SAMA82)

A Private Limited Company – formed on 19 February 2007 - Registered Number 6113679
Registered as a Charity on 17 April 2007 – Registered Number 1118842


Association Secretary: Jane Adams

Annual Report
Period 1 January 2014 to 31 December 2014

1. Objectives

1.1. The Association has the following objectives:

1.2. The company’s name is The South Atlantic Medal Association (1982) (SAMA82)

1.3. The Charity’s registered office is to be situated in Wales.

1.4. The charity’s main objectives are:-

1.4.1. to promote the efficiency of the armed forces by maintaining contact between serving members of the armed forces and members and former members of the armed forces and the Merchant Navy who served in the 1982 Falklands conflict;

1.4.2. to advance the education of the public and members of the armed forces in matters relating to the 1982 Falklands conflict;

1.4.3. to promote good citizenship for the benefit of the public at large by commemorating the contribution made by those who died during the Falklands conflict and in particular but not exclusively by maintaining within the precincts of the Falkland Island Memorial Chapel in Pangbourne College a virtual Garden of Remembrance open to the public as a memorial to those service personnel and civilians who died during the 1982 Falklands conflict;

1.4.4. to relieve serving and former members of the armed forces and the Merchant Navy and their dependents, who served in the 1982 Falklands conflict who are in need by virtue of hardship, sickness or old age by;

1.4.4.1. making grants of money to them or

1.4.4.2. providing or paying for goods, services, facilities, or assistance for them or

1.4.4.3. making grants of money to other persons or bodies who provide goods, services, or facilities to those in need or

1.4.4.4. sponsoring return visits to the Falkland Islands for those in need of relief from trauma or distress caused by their involvement in the 1982 Falklands conflict.

1.5. Extensions to the Main Objectives

1.6. The following extensions to the main objectives have been authorised by the Directors.

1.6.1. The 1982 Falklands Conflict is to be construed as the period from the 2 April 1982 to the 21 October 1982 thereby including the immediate period after the cessation of hostilities until the 21 October 1982.

1.6.2. The 1982 Falklands Conflict is also known as the 1982 South Atlantic Conflict and includes the sea areas and islands in which hostilities took place in the defence or recovery of British Territory during 1982.

1.6.3. A supplementary category of beneficiaries are those, who not being serving members of the armed forces or the Merchant Navy were integrated with the forces or the Merchant Navy during the hostilities. This category includes, but is not limited to, NAAFI staff, Chinese unofficials and civil servants. The dependants of these persons are also beneficiaries.
1.6.4. With regards to the unlawful occupation of British territories, at no time is the wording of the objectives to be construed as offering benefit to the Argentine public or members of the Argentine forces or support elements who took part in the planning, preparation, invasion, occupation, or withdrawal of such forces or support elements between 1976 and 1982 inclusive.

1.7. For the use of Falkland Families Association funds managed by SAMA82, the following objectives shall apply:

1.7.1. To maintain and strengthen existing friendships between relatives and friends of those who died during the Falklands War of 1982 and between those relatives and friends and inhabitants of the Falkland Islands.

1.7.2. To be a mutually supportive and caring association for those whose friends or relatives died in the war.

2. Beneficiaries

2.1. The efficiency of The Armed Forces of today and the present Merchant Navy is a key beneficiary target.

2.2. Whilst the public is a beneficiary under the citizenship, education and information objectives of the charity, more specific beneficiaries are those who became veterans of the conflict from the following participating elements:

- The Royal Navy
- The Royal Marines
- The Army
- The Royal Air Force
- The Royal Fleet Auxiliary
- The Royal Maritime Auxiliary Service
- Commercial elements of the Merchant Navy
- Qualifying Residents of the Falkland Islands
- Others in Support of the Forces and Merchant Navy

2.3. It is understood that 25948 persons formed the group above. In addition, new medal holders will enter this group as they receive their medals.

2.4. In addition, dependants of the list above are also beneficiaries of the charity. Estimating the numbers of qualifying dependants has not been attempted.

2.5. Dependants and next of kin of those killed in action during the conflict are also included. There were 255 killed in action and the estimate for the number in this group is around 1100.

2.6. In 2014 a MoD report extended the medal award to those who served in the South Atlantic from the end of the original qualifying period for the medal on the 12 July 1982, 28 days after the Argentine surrender at Stanley, until the 21 October 1982 when the airport at Stanley reopened permitting air access to the islands. This medal (without rosette) is awarded on application to the MoD. During 2014, the charity extended its objectives to include this group. Although the known beneficiaries in this group are small it is expected to grow steadily over the years. These medal winners were given immediate membership in the associate group on receipt of their medal. Action is in train to ensure that these new medal winners will enter the full membership category once the membership rules are changed in accordance with the arrangements set out in the articles and memorandum.

2.7. Nationality. Nationality of beneficiaries is not specified in the objectives of the charity. This was because it was known that Nepalese, Hong Kong Chinese and probably many other nationalities within the commercial sector of the Merchant Navy formed part of the conflict task force. It was never intended that the Argentine public or forces would be beneficiaries. This was made clear in the extension to the objectives authorised by the Trustees in 2014.

3. Activities

3.1. The Association engages in the following activities:
3.1.1. Sponsoring pilgrimages to the Falkland Islands to enable beneficiaries to come to terms with any PTSD or other emotional issues caused by their participation in the conflict.

3.1.2. Publishing a regular newsletter to all on the address list so that veterans can keep in touch with fraternity organizations, veterans and the armed forces of today.

3.1.3. Maintaining and developing a web site with information about the association and the conflict.

3.1.4. Maintaining memorials at the NMA and a virtual garden of remembrance at Pangbourne college open to the public for the education of the public and as a public commemoration of those who died.

3.1.5. Maintaining a welfare structure so that those in need can be given access to the appropriate service charity or service support network.

3.1.6. Maintaining and developing a list of relevant memorials regularly updated to cover mainly the United Kingdom and the Falkland Islands.

3.1.7. Providing grants for South Atlantic veterans and dependants in need and for beneficiaries in need of immediate cash during an unforeseen crisis.

3.1.8. Running a regional structure to reach out to beneficiaries though local contacts.

3.1.9. Providing marked products to enhance the camaraderie of beneficiaries.

3.1.10. Parading SAMA standards at armed forces events, public events and private funerals.

3.1.11. Presenting displays and materials at armed forces days and other armed forces and military events across the United Kingdom.

3.2. The 1982 conflict relied very heavily for its success on the logistic and support resources of the Royal Fleet Auxiliary and the rest of the Merchant Navy; both services suffered persons killed on duty including six Hong Kong Chinese. The Merchant Service is a full and respected part of the association and benefits from the charity.

4. Achievements 2014

4.1. Sponsored 75 pilgrims to the Falkland Islands at a cost of £10,309 (£9,884)

4.2. Sold £3,475.00 of marked products to veterans and others

4.3. Provided grants of £900.

4.4. Held an area conference for the purpose of co-ordinating and informing the Regional Co-ordinators and Branches in support of our objectives.

4.5. Paraded the standard 18 times (including funerals)

4.6. Membership numbers. SAMA82 currently has 3866 members

4.7. New Members in 2014 - 94

4.8. Made representation at the following events:

4.8.1. Gave in excess of 20 talks/presentations about the conflict, the Pilgrimage of 2012 and the Hospital Ship Uganda.

4.8.2. Put on displays at National Armed Forces Day, RNAS Culdrose, HMS Sultan, The War and Peace Show, Somerset Helicopter Museum and Plymouth AFD, where members of the public were given information about the conflict and the Falkland Islands.

5. Performance

5.1. Of the association’s expenditure, 46% has been identified as being in direct support of the association’s objectives. Next year this figure is expected to rise as other expenditure is monitored and attributed to the direct support of the objectives.

5.2. The Office arrangement has provided excellent communication with those who have had need of the association’s services.
5.3. New financial indices are being prepared to enable an ongoing view of the effective performance of the charity and the use of its funds.


6.1. At the end of year the association had within the central funds, including unrestricted and restricted, the sum of £276,632.25 (£274,814.06) in the bank, cash and investments.

6.2. Wage awards are based on achieving an increase rate slightly over the prevailing rate of inflation. A further standard has been the living wage rather than the national minimum wage as a starting benchmark for the office assistant. On the 1 February 2017 the Association must enrol qualifying employees into its auto enrolment pension scheme. Early preparations are being made and the scheme should be ready by the autumn of 2016.

6.3. The SAMA Procedure “FinanceArrangement-04” is the in-house document covering the procedure for the management of the Association funds.

6.4. Total Incoming funds for the central funds were £51,733.64 (£68,803.55)

6.5. There are two main sources of donations and they are as follows for financial year 2014:

6.5.1. Members Donations £13,545 (£13,159)
6.5.2. Corporate donations and Grants £13,919 (£22,619)
6.5.3. Other donations not within the descriptions above were £3,791 (£9,800)

6.6. Gains from interest and investment, mainly from the Armed Forces CIF £14,509 (£16,635)

6.7. Sales from marked items realised £3,791 (£4,418) and stock costs were £2,707 (£1,885).

6.8. Subscriptions – for the purpose of joining the Association was £940 (£910)

6.9. Total Outgoing funds were £49,955 (£48,463)

6.10. Employee cost including NI, tax and wages were £19,976 (£19,500)

6.11. Premises costs including utilities were £4,155 (£4,112)

6.12. Administrative costs including post, stationery, equipment, bank and finance, fund raising costs, insurance and the AGM were £6,914 (£5,484)

6.13. The inspector of accounts Mr Rod Devoy received £210 (£202) (included in Administrative costs above).

6.14. The newsletters and Web site cost a total £9,710 (£10,006)

6.15. Travel and Subsistence Expenses. The payment of expenses is governed by the SAMA document Reimbursement – 03:

6.15.1. For governance purposes £2,086 (£2,217) plus £233 (£341) for the cost of holding meetings
6.15.2. For area management and representation £2,160 (£1,361)
6.15.3. For pilgrimage £72 (£306) (Included in pilgrimage costs).

6.16. Grants given totalled £900 (£475) including one significant grant for pilgrimage.

6.17. There are four restricted funds held by the Association

6.17.1. Pilgrimage – used for the purpose of sponsoring pilgrimage, providing grants and defraying expenses used in the support of the pilgrimage programme.

6.17.2. Remembrance Lunch – used for the purpose of providing hospitality following the Whitehall veterans’ march past at the Cenotaph on remembrance Sunday. Veterans are invited to donate money for this purpose and the shortfall is made up from unrestricted funds.

6.17.3. Newsletter – A fund dedicated to the production of the newsletter for which we are supported by two major charities.

6.17.4. Memorial – The memorial at the National Memorial Arboretum was funded by kind donations from service charities, veterans of the South Atlantic conflict and other supporters at a cost of over £60,000. A residue of about £16,000 was left over following completion and the recovery of the VAT. This money has now been ring fenced for the purpose of maintenance, insurance and enhancement of the memorial.
6.18. The office is rented premises from Torfaen Council and provides a compact office sufficient for needs. It also provides an excellent meeting room with attached kitchen. The costs are given above.

6.19. Apart from the memorial at the National Memorial Arboretum, no property is in the ownership of the association or is or has been held in the names of trustees. The status of the memorial is that it was built and paid for by the association on land gifted for the purpose of holding memorials. Whilst this structure has little expectation of being sold it remains an asset and the association’s responsibility. It is in the interest of the Association to maintain it in good condition.

6.20. Grants were received from ABF The Soldiers Charity and Seafarers UK. These grants of £5000 each met the cost of the twice yearly newsletter. We are grateful to these two charities for their continued support and for the funds that are made available from the ring fenced south Atlantic funds distributed to these core service charities.

6.21. The Association’s policy on reserves is to maintain, readily available, reserves to meet the expected annual expenditure of the association. The policy also places a ceiling on the amount of reserves to be retained of £300,000. If this figure is breached the association is to increase the outgoings in accordance with the objectives of the association so that the reserves fall below this ceiling.

6.22. Strengths, weaknesses, opportunities and Threats

6.22.1. Strengths: The association has had a stable income over the last few years and this has matched the outgoings fairly closely. The trustee body works well and the association has an excellent and well-motivated office staff. The Association maintains a five year plan, prepares and updates suitable procedures for its operation and has the support of major service charities who provide guidance, advice and a forum for expressing concerns the charity may have. The area, regional and branch system works well but the association is always short on local leadership.

6.22.2. Weaknesses: The association sees that the wider participation of the veterans is a weak point but, without doubt, the various events that are staged, and to which SAMA82 sends representatives, always attracts veterans from the conflict, some of whom have never heard of the association.

6.22.3. Opportunities: Following the closure of the Falkland Families Association in early 2015, SAMA82 foresees an opportunity to look after the families of those killed in action in a more proactive way using funds provided from the closure of the FFA in June 2015.

6.22.4. Opportunities: The charity also foresees the growing need to support the elderly rather than the pilgrim and to fortify its trustee board with non-veterans to ensure its continuation until the 14 June 2042. It has already started to lay provision for this change.

6.22.5. Threat: The MoD allows the South Atlantic veterans to use spare seat capacity on their regular flights to the Falkland Islands thus lowering the cost of making a pilgrimage to the islands. This is a much appreciate privilege and it is greatly treasured by the association. If this facility was closed to the association it would clearly be a huge set-back for the organization and for those in need of help. Unfortunately such decisions are often embedded in political expediency and it will be difficult for SAMA to influence outcomes. Nevertheless we continue to talk harmoniously with the veterans’ minister over the continuation of this much appreciated facility.

6.23. The Association has a further 27 years of expected life and should wind up on the 14 June 2042 in recognition that those who served in the conflict, and still alive, would be under the care of other viable arrangements. It recognizes the need to remain on a plateau of financial reserves before reducing the reserves towards the end of its life.

6.24. No restricted fund is materially in deficit. Any deficits will be offset within a budget arrangement agreed by the Finance sub-committee for the financial year 2015.

6.25. The financial accounts and documents were sent to the inspector (Mr Rod Devoy) on the 10 February 2015 and were satisfactorily reviewed by the Finance sub-committee on the 16 February 2015.
6.26. The three branches, Caravan and Camping, Scotland and Christchurch manage their own funds which are audited prior to the SAMA82 AGM. Their funds are managed and accounted for in accordance with the articles and memorandum of the association and are included in the statement of financial position summarising the assets and liabilities of the association. The trustees maintain a document defining the rules associated with the running of branches which is periodically updated.

7. Structure

7.1. The governing documents are the articles and memorandum of the Company set up on the 19 February 2007.

7.2. The charity is set up as a private company limited by guarantee and is registered with the charity commissioners.

7.3. The guarantee requires that in the event of the association winding up with liabilities each member will pay £1 to defray the liability.

8. Governance and Trustees

8.1. The trustees are selected from armed forces veterans, Merchant Navy, serving armed forces, retired people and associated civilians. Candidates need an interest in and an understanding of the South Atlantic and its very special features. Some potential trustees take part in the regional networks and are selected on the basis of aptitude, interest and willingness to undertake the duties of a trustee. Training is organized to ensure that new trustees are properly informed so that they understand the duties, responsibility and range of qualities required within the governing body. The charity has set up a drop box system that gives access to the association’s non-confidential information by all trustees from their own computer.

8.2. From the 14 June 2017 Associate Members will receive the same voting rights as Full Members and be able to take a full part in the democratic and management processes in the same way as full members do at present.

8.3. At each AGM no fewer than three trustees must step down and may offer themselves for re-election.

8.4. The training undertaken includes:

8.4.1. The read list of SAMA documentation and COBSEO sources training notes.

8.4.2. Where possible trustees attend training courses provided by COSEIO or legal teams on their behalf.

9. Management

9.1. Individual trustee and employee responsibility – the list of portfolios.

Chairman – Gordon Mather
Vice Chairman – Robin Smith
Treasurer – Andrew Lockett
Secretary – Jane Adams
Governance – Andrew Lockett
AGM planning – Paul Nolan
Welfare/Grants – Joe Erskine – Non trustee
Areas/Branches – Brian Sherrington
Public Relations – Debbie Pick
Pilgrimages/flights – Gordon Mather
Expenses & reimbursement – Robin Smith
Appeals/Tribunals – Brian Sherrington
Office Management – Derek Cole
Liaison with other Charities – Debbie Pick
Data Protection – Jane Adams
Health, Safety & Environment – Steve Wiggins
Safeguarding – Jane Adams
9.2. The Charity has two part-time employees who run the office and the day-to-day activities of the association. The key employee is the Secretary of the Association. The Secretary is assisted by an Office Assistant.

9.3. There are three categories of members: Full, Associate and Honorary. A procedure defines the democratic rights and duties of members. A joining fee of £10 is requested on joining. No further fees are mandatory.

9.4. In order to maintain good communication with the public, beneficiaries and members, the association maintains and continuously improves a website.

9.5. The following regional or activity-based centres are organized in promoting participation and involvement in the Association’s objectives and fraternity:

- Yorkshire, Lincolnshire, Nottinghamshire and Derbyshire.
- Lancashire, Cheshire, Merseyside, Manchester and Isle of Man
- Scotland and Ireland
- SAMAX(82) Scotland Branch
- Staffordshire, Shropshire, Herefordshire, Worcestershire, Warwickshire and W/Midlands
- Kent, Sussex, Surrey and London.
- Cambridgeshire, Northamptonshire, Bedfordshire, Hertfordshire, Essex, Norfolk and Suffolk
- Hampshire, Isle of Wight, Berkshire and Wiltshire
- Dorset and Somerset
- Devon and Cornwall
- Oxfordshire, Middlesex Gloucestershire and Buckinghamshire
- Cumbria, Northumberland Tyne & Wear and Durham
- SAMAX (82) Christchurch & Districts Branch.
- SAMAX (82) Camping & Caravan Branch
- Overseas Representatives
- Spain & Portugal
- Scandinavia
- United States of America
- Australia

9.6. The following Organisations have a close charitable relationship with the Association:

- SAMAX (82) Wales Branch: Runs an independent organisation in South Wales as a registered charity.
- ABF The Soldiers Fund: Holder of South Atlantic Fund money and a supplier of grants to the Association.
- Seafarers UK: Holder of South Atlantic Fund money and a supplier of grants to the association.
- The Royal Navy and Royal Marines Fund: Holder of South Atlantic Fund money
- Falkland Veterans Association (FVF): Owner and manager of Liberty Lodge, Stanley accommodation for up to 12 visiting pilgrims
- SAMAX Falkland Islands: Operates to support SAMAX visitors and the islanders.
- Combat Stress: Organisation that provides professional treatment for persons suffering from PTSD.
- Armed Forces Common Investment Fund: An investment scheme for service charities to pool spare resources into one managed fund that benefits from scale. The whole fund is estimated to be about £260 million and in which SAMAX is but a small participant.
The Charity is managed under a number of procedures defining the processes to be followed. Procedures are authorised by Trustees, published electronically and reviewed periodically for update.

9.7.1. The following procedures have been authorised:
- Association Rules
- Procedure authorisation Record
- Branch Rules
- Enhancements to Objectives
- Finance Arrangements
- Membership
- Regional Coordinators
- Reimbursement
- Spend Algorithm
- Sub-Committee – Plans
- Sub-Committee – Finance
- Data protection
- Equal Opportunities
- Safeguarding
- Five Year Plan – Last modification 21 October 2014

9.7.2. The following procedures are in draft or in the process of modification:
- Membership
- Relations with Argentine Forces and Argentine veterans
- Grant management
- Document Control
- Staff handbook
- Terms of Reference for chair, treasurer, president, secretary, welfare and grants trustee.

9.7.3. Trustees are encouraged to maintain handover notes related to their role; those in place include the Chairman and Treasurer.

10. Reference and Administrative details

10.2. Patron: HRH The Prince of Wales KG, KT, GCB, OM, AK, QSO, PC, ADC
10.3. President: Lieutenant General Sir James Dutton KCB, CBE, Governor of Gibraltar.
10.4. Short Name: SAMA82
10.5. Charity Number: 1118842
10.6. Company Number: 6113679
10.7. Registered Office and Principal Office: Unit 25 Torfaen Business Centre, Panteg Way, New Inn, Pontypool, Gwent, Wales NP4 0LS
10.10. The above were also Directors of the Company during the same periods.
10.11. The title South Atlantic Medal Association 1982 comes from the name of the medal awarded to participants in the 1982 Falkland Conflict. The Battle of the Falklands during World War 1 also resulted in the award of a South Atlantic Medal so the 1982 suffix is important to differentiate
from this earlier award. The World War 1 battle is a significant commemorative event in the Falkland Calendar.

11. The Charity Sector and Regulation

11.1. A recent study into the charity sector and in particular the service charity sector discloses that the number of service charities has fallen by 7% over the last five years leaving just 1818 service charities. These make up 1.1% of the charity sector and takes in £802m (1.3% of overall charitable income). The report concludes that the service charity sector may enter decline.

11.2. The report further adds that the public misunderstand the diverse nature of service charities thinking that 1818 is far too many competing for a narrow market.

11.3. The Charity Commissioners are increasing their oversight of charities in order to detect:

11.3.1. financial mismanagement,
11.3.2. risk of abuse for terrorist related purposes,
11.3.3. abuse of charitable status.

11.4. It is the duty of Trustees to ensure compliance with charity law and actively prevent any such misdemeanours.

11.5. About the Charity Commission

11.6. The Charity Commission is the independent regulator of charities in England and Wales. Their role is to protect the public’s interest in charities and ensure that charities further their charitable purposes for the public benefit and remain independent from private, government or political interests. Parliament has given the commission five statutory objectives, and a wide discretion as to how to fulfil them. The five objectives are:

11.6.1. • to increase public trust and confidence in charities
11.6.2. • to promote awareness and understanding of the operation of the public benefit requirement
11.6.3. • to promote compliance by charity trustees with their legal obligations in exercising control
11.6.4. • to promote the effective use of charitable resources
11.6.5. • to enhance the accountability of charities to donors, beneficiaries and the general public

11.7. An important part of their role is to prevent serious problems from arising in the first place, by providing online guidance that helps trustees understand and fulfil their legal duties and responsibilities in managing their charities. More information about their work is available in their annual report and accounts.
12. **Statement of Financial Position**

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<tr>
<th><strong>The South Atlantic Medal Association (1982) (SAMA82)</strong></th>
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<tbody>
<tr>
<td><strong>Statement of Financial Position as at 31 December 2014</strong></td>
<td></td>
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<tr>
<td><strong>Company Number: 6113679</strong></td>
<td><strong>Charity Number: 1118842</strong></td>
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<table>
<thead>
<tr>
<th><strong>Central funds</strong></th>
<th><strong>Branch Funds</strong></th>
<th><strong>Totals</strong></th>
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</thead>
<tbody>
<tr>
<td><strong>Unrestricted Funds</strong></td>
<td><strong>Restricted Funds</strong></td>
<td><strong>Scotland</strong></td>
</tr>
<tr>
<td><strong>Scotland</strong></td>
<td><strong>Christchurch</strong></td>
<td><strong>Total</strong></td>
</tr>
</tbody>
</table>

| **Fixed Assets** | **Equipment** £5,108.68 | **Restricted Funds** £38,075.75 | **Scotland** €0.00 | **Branch Camping and Caravan** €0.00 | **Christchurch** €0.00 | **All funds** £43,184.43 |
| **Current Assets** | **Sale Stock** £4,163.60 | **Restricted Funds** £0.00 | **Scotland** €0.00 | **Branch Camping and Caravan** €102.85 | **Christchurch** €0.00 | **All funds** £4,266.45 |
| **Current Assets** | **Cash & Bank** £260,051.86 | **Restricted Funds** £16,580.49 | **Scotland** €651.75 | **Branch Camping and Caravan** €562.50 | **Christchurch** €5,772.00 | **All funds** £283,618.60 |
| **Net Current Assets** | **Total Assets** £264,215.46 | **Restricted Funds** £16,580.49 | **Scotland** €651.75 | **Branch Camping and Caravan** €665.35 | **Christchurch** €5,772.00 | **All funds** £287,885.05 |
| **Current Liabilities** | **Total Liabilities** £0.00 | **Restricted Funds** £0.00 | **Scotland** €0.00 | **Branch Camping and Caravan** €0.00 | **Christchurch** €0.00 | **All funds** £0.00 |
| **Non Current Liabilities** | **Total Liabilities** £0.00 | **Restricted Funds** £0.00 | **Scotland** €0.00 | **Branch Camping and Caravan** €0.00 | **Christchurch** €0.00 | **All funds** £0.00 |
| **Total Liabilities** | **Net Assets** £269,324.14 | **Restricted Funds** £54,656.24 | **Scotland** €651.75 | **Branch Camping and Caravan** €665.35 | **Christchurch** €5,772.00 | **All funds** £331,069.48 |
| **Capital and Reserves** | **Net Assets** £269,324.14 | **Restricted Funds** £54,656.24 | **Scotland** €651.75 | **Branch Camping and Caravan** €665.35 | **Christchurch** €5,772.00 | **All funds** £331,069.48 |

**Notes:**

For the year ended 31st December 2014 the company was entitled to exemption from audit under Section 477 of the Companies Act 2006. The members have not required the company to obtain an audit in accordance with Section 476 of the Companies Act 2006. The Directors acknowledge their responsibility for complying with the requirements of the Act with respect to accounting records and for the preparation of accounts. These accounts have been prepared in accordance with the provisions applicable to companies subject to small companies’ regime.

Andrew Lockett 17 Carrer Close, Cralthole, Torpoint, Cornwall, PL11 3EB

Signature

Andrew James Lockett (AJ Lockett)
13. Summary of restricted funds

<table>
<thead>
<tr>
<th></th>
<th>Dedicated Gifts to the Association</th>
<th>1</th>
<th>3</th>
<th>4</th>
<th>5</th>
<th>Total col1 to 5</th>
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<tbody>
<tr>
<td><strong>Year 2014</strong></td>
<td>Pilgrimage ongoing</td>
<td></td>
<td>Remembrance Lunch</td>
<td>Memorial Fund</td>
<td>Newsletter</td>
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<td></td>
<td>pilgin</td>
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<td>pilgout</td>
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<td>Lunchout</td>
<td>memout</td>
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<tr>
<td><strong>A</strong> Brought Forward from 2013</td>
<td>£11,072.23</td>
<td>-£542.50</td>
<td>£16,145.55</td>
<td>-£703.56</td>
<td>£25,971.72</td>
<td></td>
</tr>
<tr>
<td><strong>B</strong> Income during 2014 for dedicated funds</td>
<td>353</td>
<td>808</td>
<td>0</td>
<td>10000</td>
<td></td>
<td></td>
</tr>
<tr>
<td><strong>C</strong> Total = Brought Forward plus income for 2014</td>
<td>11425</td>
<td>265</td>
<td>16146</td>
<td>9296</td>
<td></td>
<td></td>
</tr>
<tr>
<td><strong>D</strong> Outgoings from dedicated funds for 2014</td>
<td>10309</td>
<td>1024</td>
<td>19</td>
<td>9201</td>
<td>£20,551.73</td>
<td></td>
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<tr>
<td><strong>E</strong> Residue in Bank</td>
<td>£1,116.36</td>
<td>-£758.50</td>
<td>£16,126.75</td>
<td>£95.88</td>
<td>£16,580.49</td>
<td></td>
</tr>
<tr>
<td><strong>F</strong> Total Funds (Central)</td>
<td>£276,632.35</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td><strong>G</strong> General Use Funds (Central)</td>
<td>£260,051.86</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
</tbody>
</table>
SOUTH ATLANTIC MEDAL ASSOCIATION (1982)

Statement of Income and Expenditure for the year ended 31 December 2014

<table>
<thead>
<tr>
<th>Receipts</th>
<th></th>
<th></th>
</tr>
</thead>
<tbody>
<tr>
<td>910</td>
<td>940.00</td>
<td></td>
</tr>
<tr>
<td>13159</td>
<td>13545.44</td>
<td></td>
</tr>
<tr>
<td>9800</td>
<td>3790.78</td>
<td></td>
</tr>
<tr>
<td>945</td>
<td>1533.65</td>
<td></td>
</tr>
<tr>
<td>22619</td>
<td>13919.33</td>
<td></td>
</tr>
<tr>
<td>4417</td>
<td>3485.57</td>
<td></td>
</tr>
<tr>
<td>318</td>
<td>50.11</td>
<td>37264.88</td>
</tr>
<tr>
<td>16635</td>
<td></td>
<td></td>
</tr>
<tr>
<td>0</td>
<td></td>
<td></td>
</tr>
<tr>
<td>254474</td>
<td></td>
<td></td>
</tr>
<tr>
<td><strong>Total Receipts</strong></td>
<td><strong>14508.76</strong></td>
<td><strong>51773.64</strong></td>
</tr>
<tr>
<td><strong>Bank balance brought forward</strong></td>
<td><strong>274814.06</strong></td>
<td></td>
</tr>
</tbody>
</table>

<table>
<thead>
<tr>
<th>Expenditure</th>
<th></th>
<th></th>
</tr>
</thead>
<tbody>
<tr>
<td>Sales. Purchase of Stock</td>
<td>2707.88</td>
<td></td>
</tr>
<tr>
<td>Employee Costs</td>
<td>19975.93</td>
<td></td>
</tr>
<tr>
<td>Premises Costs</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Rent and Rates</td>
<td>4154.61</td>
<td></td>
</tr>
<tr>
<td>Administration Expenses</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Post and Carriage</td>
<td>650.99</td>
<td></td>
</tr>
<tr>
<td>Printing and Stationery (Office)</td>
<td>1125.53</td>
<td></td>
</tr>
<tr>
<td>Equipment Repairs</td>
<td>3680.80</td>
<td></td>
</tr>
<tr>
<td>Bank charges</td>
<td>227.66</td>
<td></td>
</tr>
<tr>
<td>Fund Raising Cost</td>
<td>337.70</td>
<td></td>
</tr>
<tr>
<td>Insurance</td>
<td>491.52</td>
<td></td>
</tr>
<tr>
<td>AGM</td>
<td>399.49</td>
<td>6913.69</td>
</tr>
<tr>
<td><strong>Total Expenditure</strong></td>
<td><strong>9810.66</strong></td>
<td><strong>6913.69</strong></td>
</tr>
</tbody>
</table>

<table>
<thead>
<tr>
<th>Communication Costs</th>
<th></th>
<th></th>
</tr>
</thead>
<tbody>
<tr>
<td>Web Site Costs</td>
<td>509.78</td>
<td></td>
</tr>
<tr>
<td>SAMA Magazine Costs</td>
<td>9200.56</td>
<td>9710.34</td>
</tr>
<tr>
<td><strong>Total Communication Costs</strong></td>
<td><strong>9710.34</strong></td>
<td></td>
</tr>
</tbody>
</table>

<table>
<thead>
<tr>
<th>Travel and Subsistence</th>
<th></th>
<th></th>
</tr>
</thead>
<tbody>
<tr>
<td>Committee &amp; Other</td>
<td>2086.01</td>
<td></td>
</tr>
<tr>
<td>Area Representatives</td>
<td>2159.85</td>
<td></td>
</tr>
<tr>
<td>Pilgrimage</td>
<td>72.03</td>
<td>4317.89</td>
</tr>
</tbody>
</table>

<table>
<thead>
<tr>
<th>Governance Costs</th>
<th></th>
<th></th>
</tr>
</thead>
<tbody>
<tr>
<td>Fraud Direct Debit Scam</td>
<td>0.00</td>
<td></td>
</tr>
<tr>
<td>Management Committee Meetings</td>
<td>232.71</td>
<td>232.71</td>
</tr>
</tbody>
</table>

<table>
<thead>
<tr>
<th>Fund Raising Costs</th>
<th></th>
<th></th>
</tr>
</thead>
<tbody>
<tr>
<td>Memorial</td>
<td>18.80</td>
<td></td>
</tr>
</tbody>
</table>

| CARRIED FORWARD                 | **48031.85**  |               |
|**CARRIED FORWARD**              | **326587.70** |               |
SOUTH ATLANTIC MEDAL ASSOCIATION (1982)

Statement of Income and Expenditure for the year ended 31 December 2014 (CONTJNUED)

<table>
<thead>
<tr>
<th>Expenditure</th>
<th>Receipts</th>
</tr>
</thead>
<tbody>
<tr>
<td>Brought Forward</td>
<td>48031.85</td>
</tr>
<tr>
<td></td>
<td>326587.70</td>
</tr>
<tr>
<td><strong>Receipts</strong></td>
<td></td>
</tr>
<tr>
<td><strong>Expenditures/Events Costs</strong></td>
<td></td>
</tr>
<tr>
<td>Remembrance</td>
<td>1023.50</td>
</tr>
<tr>
<td>Pilgrimage</td>
<td>0.00</td>
</tr>
<tr>
<td></td>
<td>1023.50</td>
</tr>
<tr>
<td><strong>Other Costs</strong></td>
<td></td>
</tr>
<tr>
<td>Grants</td>
<td>900.00</td>
</tr>
<tr>
<td>Money returned to Members</td>
<td>0.00</td>
</tr>
<tr>
<td></td>
<td>900.00</td>
</tr>
<tr>
<td></td>
<td>49955.35</td>
</tr>
</tbody>
</table>

Bank balance carried forward (see Note 1) 276632.35

<table>
<thead>
<tr>
<th>As at 01/01/14</th>
<th>As at 31/12/14</th>
</tr>
</thead>
<tbody>
<tr>
<td>274814.06</td>
<td>276632.35</td>
</tr>
<tr>
<td>323277</td>
<td>326587.70</td>
</tr>
<tr>
<td>326587.70</td>
<td>326587.70</td>
</tr>
</tbody>
</table>

I confirm that I have inspected the account book and bank statements that have been kept for the year ended 31 December 2014 and that the above details are a true copy.

signed R. C. N. De Voy ACIB (as at 20/03/2015)

---

Schedule of HSBC Bank Balances

<table>
<thead>
<tr>
<th>Account number</th>
<th>As at 01/01/14</th>
<th>As at 31/12/14</th>
</tr>
</thead>
<tbody>
<tr>
<td>81118358</td>
<td>11777.88</td>
<td>8224.46</td>
</tr>
<tr>
<td>01514660</td>
<td>348.72</td>
<td>898.72</td>
</tr>
<tr>
<td>41517236</td>
<td>55603.45</td>
<td>45636.89</td>
</tr>
<tr>
<td>53910229</td>
<td>206713.41</td>
<td>221188.73</td>
</tr>
<tr>
<td>Paypal</td>
<td>370.60</td>
<td>483.55</td>
</tr>
<tr>
<td>Cash</td>
<td>0.00</td>
<td>200.00</td>
</tr>
<tr>
<td></td>
<td>274814.06</td>
<td>276632.35</td>
</tr>
</tbody>
</table>