
Wright Vigar Limited
Statutory Auditors
Chartered Accountants & Business Advisers
15 Newland
Lincoln
Lincolnshire
LN1 1XG
National Kidney Federation

Contents of the Financial Statements for the Year Ended 31 December 2013

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National Kidney Federation

Report of the Trustees
for the Year Ended 31 December 2013

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 December 2013. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) 'Accounting and Reporting by Charities' issued in March 2005.

REFERENCE AND ADMINISTRATIVE DETAILS
Registered Company number
05272349 (England and Wales)

Registered Charity number
1106735

Registered Office
The Point
Coach Road
Shireoaks
Worksop
Nottinghamshire
S81 8BW

Trustees
Mrs M Higgins - resigned 23.3.13
K J Modi
M A Abbott
R Mackey - resigned 31.12.13
W H R Bradbury - resigned 23.3.13
G Brown
Mrs B Morris - resigned 23.3.13
R P Price
Miss T Sinclair - resigned 23.3.13
A C Sutton
M D Walker
W Beale
A J Beale - appointed 23.3.13
D M MacDonald - appointed 23.3.13
D Abbott - appointed 23.3.13
J Higgins - appointed 23.3.13
D W Marshall - appointed 23.3.13

Auditors
Wright Vigar Limited
Statutory Auditors
Chartered Accountants & Business Advisers
15 Newland
Lincoln
Lincolnshire
LN1 1XG

Solicitors
Foyles Solicitors
102 Bridge Street
Worksop
Nottinghamshire
S80 1HZ

Bankers
Lloyds TSB Bank Plc
1 Carolgate
Retford
Nottinghamshire
DN22 6BY
National Kidney Federation

Report of the Trustees
for the Year Ended 31 December 2013

REFERENCE AND ADMINISTRATIVE DETAILS
Patrons
Lawrence Keogh
Nina Wadia

Life Patrons
Baroness Cumberlege CBE DL
Prof Sir Netar Mallick DL FRCGP
Baroness Masham of Ilton DL
The Rt Hon the Lord Norrie

President
Mr F Howarth
Chief Executive
Mr T F Statham OBE

STRUCTURE, GOVERNANCE AND MANAGEMENT
Governing document and constitution
The National Kidney Federation is a limited company, limited by guarantee, as defined by the Companies Act 2006, and a registered charity governed by its Memorandum and Articles of Association which established the objects and powers of the charitable company. The company does not have a share capital and the liability of members is limited to £1 or any smaller amount if required.

Recruitment and appointment of new trustees
The charity is a democratic organisation which is run by kidney patients for kidney patients. The Executive Committee (trustees) is recruited from the Member Kidney Patients Associations. It consists of up to 16 members, including a maximum of 6 officers all of whom are elected at the Annual General Meeting by representatives of Full Members of the Federation.

Induction and training of new trustees
The first meeting following the Annual General Meeting is a weekend meeting at which induction of trustees is carried out. All trustees are provided with an induction pack which includes the Memorandum & Articles of Association, Responsibilities of Charity Trustees, Financial Statements and Policy Statements etc. They are briefed on their legal responsibilities, the content on the Memorandum & Articles of Association, decision making processes and recent financial performance. The induction also provides an opportunity to meet key employees and other trustees. Training is undertaken on an ongoing basis throughout the year.

Organisational structure
The directors of the charitable company ("the charity") are its trustees for the purposes of charity law and throughout this report are collectively referred to as trustees. The trustees at any time constitute the Executive Committee.

The member Kidney Patients' Associations (KPAs) appoint a representative (currently 53) to form the council which is the policy making body of the charity.

The executive committee, comprised of a maximum of 16 trustees as elected at the AGM, run the affairs of the federation, and the officers are subject to a limit of three consecutive years holding the same office. A chief executive is appointed by the trustees to manage the day-to-day operations of the charity.

Wider network
The charity works closely with other renal organisations and charities to promote the needs of kidney patients and a wider knowledge and understanding of the problems of kidney patients, in line with its aims and objectives. Organisations include Kidney Research UK, the Kidney Alliance, British Renal Society, Royal Society of Medicine, British Medical Association Ethics Committee, Transplants in Mind (TIM) and the World Kidney Day organisation committee.

In addition the charity has retained membership of two non-UK renal organisations - The International Federation of Kidney Foundations (IFKF) and the European Kidney Patients Federation (CEAPiR).

The charity also works with a number of renal industries. This joint working is carefully managed by the charity to ensure that the interest of one industry partner are not put above the interests of another industry partner and that their individual or joint interests are never put above the interests of the patients.
National Kidney Federation

Report of the Trustees for the Year Ended 31 December 2013

STRUCTURE, GOVERNANCE AND MANAGEMENT

Risk management
The trustees have a duty to identify and review the major strategic, financial and operational risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error. These are kept under review and appropriate controls are in place.

Governance
The new Executive Committee has worked well this year and I want to thank all members of the Executive as well as all staff for their valuable contribution this year. In particular, I want to thank my fellow officers, Ray Mackey, Bud Abbott and Mick Walker for their support as well as Frank Howarth, our President, for his helpful advice. The Executive established three committees: Finance and General Purposes, Fundraising and NKF Conference. I am most grateful to David Marshall for chairing the Fundraising Committee and to Tracey Sinclair for chairing the NKF Conference Committee. We also appointed lead executive members for specific areas. Many thanks to Tracey Sinclair and Mick Walker for leading on Young@NKF, to William Beale for leading on Green Nephrology, David Marshall for leading on Health and Safety and to Bud Abbott who led on Risk Management. The Finance and General Purposes Committee tackled our budget position by developing an annual budget, monitoring it rigorously every two months and ensuring we met our overall budget target for 2013. I am grateful to the members of the Senior Management Team, Tim Statham, Margaret Parkin, Nick Palmer and Pete Revell for their support and advice to the Executive Committee throughout the year.

OBJECTIVES AND ACTIVITIES

Main objectives and aims
The objects of the National Kidney Federation shall be to promote throughout the United Kingdom the best renal medical practice and treatment, the health of persons suffering from kidney disease or renal failure, and to support the related needs of those relatives or friends who care for kidney patients. In furtherance of its objectives the Federation co-operates and promotes the needs of kidney patients with all relevant local and national organisations and statutory bodies, with a view to improving facilities for kidney patients. It also furthers and assists the work of prospective and existing Kidney Patients' Associations.

Grants policy
The grants policy is set by the trustees who have considered that grants can be made, on an ad hoc basis, to other individual organisations and charities with whom it co-operates in pursuit of its charitable objectives. All such grants are reviewed on an annual basis. Individual personal grants are not given.

ACHIEVEMENT AND PERFORMANCE

Charitable activities
The 2013 Half Yearly report announced that during the year the name National Kidney Federation would give way to the shorter and snappier title of NKF - and it did, together with a brand new Logo, corporate image, and website.

It also announced that a much closer working relationship was going to be established between the NKF and its KPA members - and that is happening. The AGM (23rd March) broke new ground by being located in the Midlands (not London) and by giving the day over to two way dialogue between the NKF and the KPAs who turned out in force despite absolutely dreadful weather.

That same day saw the election of Kirit Modi as Chairman, Ray Mackey as Vice Chairman, Michael (Bud) Abbott as Treasurer and Michael (Mick) Walker as Secretary. A brand new Executive committee was elected.

The issues we face
The NKF lost no time in establishing good working relationships with NHS England (replacing the renal department of the NHS, Kidney Care and central commissioning) and with the new Clinical director Richard Fluck (replaces Donal O'Donoghue who becomes a NKF Medical Advisor).

This was just as well considering how the notorious "Bedroom Tax" is adversely affecting kidney patients and how desperately our members need a clearer and more uniform structure for dealing with dialysis away from a base unit. These issues, together with the need to expand Home Hemodialysis and the difficulties of suffering from PKD are being tackled head on by the NKF, assisted enormously by the brand new team of eight Advocacy Officers now uniformly sited across the UK and part paid for by the BKPA (British Kidney Patient Association) to whom we owe a huge debt of gratitude.

In all these issues we have had tremendous support from the All Party Parliamentary Kidney Group of MPs and Lords in Parliament - thanks in particular to Madeline Moon MP, Glyn Davis MP and Duncan Hames MP.

The benefits paid by the Government to kidney patients have altered. The NKF was quick to reflect those alterations on its website, and the NKF thanks all those involved in bringing the information up to date. Patients should refer to this website www.kidney.org.uk for the latest help and advice.
OBJECTIVES AND ACTIVITIES
Taking Transplantation to 2020 Strategy
NKF worked closely with NHS Blood and Transplant (NHSBT) throughout 2013 and in particular made a number of submissions aimed at influencing the impending 2020 Strategy document. The NKF welcomed the strategy document when it was published, in particular the move away from Donation towards Transplantation, but was critical of the lack of detail and the restricted ambitions it contained. Unless transplant numbers double, kidney patients will continue to die while waiting for a transplant, and the NKF believe that the strategy should have reflected that. The NKF will look for the detail to emerge from NHSBT and the four governments and will continue to press for changes it believes to be right.

ACHIEVEMENT AND PERFORMANCE
Advocacy
The expansion from three to eight NKF Advocacy Officers has been an enormous step forward for the NKF and a huge success. Led by the full time Head of Advocacy, Nicholas Palmer, we now have part-time officers covering every region of the UK. They have quickly become well known faces in the “renal world” and someone to be turned to when things aren’t right. Closely monitored by Nick and also by the Executive committee, a quarterly report of their activities is submitted to the BKPA (the BKPA fund five of the officers). The BKPA also make available “hardship” grants which can be accessed directly from the BKPA or via the Advocacy team. The Advocacy team has also introduced a quality assurance survey that is sent to recipients of the service.

Dennis Crane, the Advocacy Officer for the North West, is to retire in 2014 and an advertisement will be placed in Kidney Life later this year to source a replacement. The NKF is indebted to Dennis for all his hard work over many years.

Mini Summit
The decision by Wales to press ahead with an Opt Out system for Organ Donation, together with the possible decision by Northern Ireland to follow suit in the future and Scotland’s decision to postpone a decision for at least two years, coupled to England’s refusal to change at all at the moment, has highlighted the very real differences that encompass the four countries of the UK in many ways that impact on renal patients. The NKF needs to put suitable plans in place to ensure that we develop effective contacts at both civil servant and political level in all four countries - the mini summit held in November between relevant members of NKF staff was the first step toward that goal.

Finance
Finance continues to be a real struggle, yet even in these difficult times we have made strides in reducing expenditure and even bigger strides increasing the income we get via our fundraiser, Pete Revell, from legacies and from donations. We remain indebted to our Industry Partners for the support they give this charity during a marked period of renal product contraction.

During the year the NKF has benefited from receipt of legacies left to the charity by former patients and members of the general public. This is a remarkably helpful way to help the NKF and this report urges all readers to consider this charity when making their will.

World Kidney Day
Many thanks to all KPAs and volunteers, for making WKD 2013 a success. The demise of the Kidney Alliance meant that the NKF had to step forward with plans to ensure that the 13 March 2014 remains a WKD success in the UK. Together with three other charities PKD, KRUK and BKPA, plans are now being laid to ensure this happens and that the UK activity is properly led.

Kidney Health: Delivering Excellence
The NKF was fully represented on this group by Nick Palmer, and was pleased to support the development and publication of this important document. The document is seen by some as the next step following the expiry of the Renal NSF. The NKF has now started working with others in developing a plan to implement some of the recommendations set out in this report.

Clinical Reference Groups
The NKF is pleased to report that it has representatives on both the Transplantation CRG (Nick Palmer) and the Dialysis CRG (Mark Davis). The NKF is keen to ensure that patients are made fully aware of the service specifications and that effective monitoring takes place so that we have a more consistent provision of services throughout England.

RADAR
Following a meeting hosted by Kidney research UK at which members of the Rare Renal Disease Association explained their current status and the levels of support their individual groups could rely on, the NKF determined that each of these groups should be encouraged to join the NKF and gain the support that the NKF could offer.
National Kidney Federation

Report of the Trustees
for the Year Ended 31 December 2013

ACHIEVEMENT AND PERFORMANCE

Issues affecting Black, Asian and Minority Ethnic patients

The NKF has been proactive in raising issues facing BAME patients. A national group, called the National BAME Transplant Alliance was set up to lead on these issues and has the support of NHSBT as well as the four governments. The NKF has worked in partnership with a number of KPAs and others and initiatives have taken place in Leicester, Watford, Manchester, Birmingham and Derby.

Kidney Life

Kidney Life is such a remarkably good communication tool for the NKF that its circulation is to be expanded. Look out for little holders in renal units encouraging patients to fill in a form to obtain their free copy posted to their homes. Congratulations to its editor, Deborah Duval, who four times a year turns out such an attractive and informative magazine.

Helpline

Whilst the Helpline continues to be an essential support service for patients and carers the NKF has noted a swing away from email approaches back towards telephone calls, however it is now also evident that many patients are discussing their conditions with others over social networking media and the NKF needs to monitor this carefully and interject whenever appropriate.

Printing

The Helpline creates and produces over 200 titles of medical information leaflets that are sent out to individual patients and renal units upon request. This is a massive logistical task and the mechanical printer that has served the NKF well for twelve years is in need of replacement. Thanks to Helpline grants payable to the NKF from supporters, the NKF has been able to place an order for a new and up to date machine. This should prove to be worth its weight in gold.

Young@NKF

Our year started with our presence at and contribution to the young adults residential weekend in the Peak District, where we met many of our young adult patients. There has been a new young adults strategy group set up (Tracey Sinclair ‘Exec Member’ and Mick Walker are on the Group) with a sub group (Mick Walker ‘Secretary’ on the working group of 11 people) to look at transition from paediatric units to an adult unit and we even had two very amusing young adults speak at the NKF Conference 2013.

Health and Safety

Twelve months ago the NKF reviewed its health and safety practices, not only for HQ but for our remote workers such as advocacy officers. The NKF used professional H&S advisors and over the last twelve months the executive, together with staff, have been working to resolve the recommendations made by Ellis Whittam. Several minor changes have been made and the NKF has introduced online H&S training modules for all members of staff to complete. Our next annual audit is due and we will once again ensure that the NKF takes the necessary action to comply with its legal obligation and protect members of staff and visitors.

KPA Newsletter

It is the NKF’s intention to establish an electronic Newsletter between the NKF and its KPA membership; this would be sent out via email and would be at regular intervals in order to keep KPAs closely informed in a timely manner. It will be the first IT task after work on the NKF website is completed.

The Executive committee has further resolved to encourage more eligible groups and formal KPAs who are not yet members of the NKF to become members in order to strengthen the patient voice.

Annual Conference (formerly known as NKF Roadshow)

The feedback from this October Conference has been excellent. It appears to have been one of the best NKF conferences ever - thanks to Tracy Sinclair, Margaret Parkin and the rest of the Conference team for their sterling work. The Hotel however fell short of our needs and a decision has been taken to find a different venue for the Conference in 2014.

Patrons

Ranulph Fiennes has stood down as a patron of the NKF, but we are pleased to announce that Nina Wadia (Eastenders actress) has joined Lawrence Keogh in the role of NKF Patron.

Eastenders

Following a badly researched programme about Transplantation in “Holby City”, the BBC were publically criticized by NHSBT. Following this, Eastenders who were also planning a Transplantation storyline asked the NKF for advice and assistance which we were happy to give, however the storyline strayed from reality in several respects and is still ongoing at the time this report was being prepared.
National Kidney Federation

Report of the Trustees
for the Year Ended 31 December 2013

ACHIEVEMENT AND PERFORMANCE

Staff

The NKF is sad to record the death of George Finch who, as part time grants raiser, did so much excellent work to raise funds for the NKF over a number of years.

The NKF is pleased to welcome Donna Blizzard and Heather Mooney to the accounts team at NKF HQ

FINANCIAL REVIEW

Reserves policy

The National Kidney Federation (NKF) is grateful for the income it receives from pharmaceutical companies with whom it has formed partnerships. In order to preserve independence a broad base of partnerships has been established, and the nature and amounts of their individual support varies. The total received from pharmaceutical companies in 2013 is £106,000.

Due to the vagaries in commercial activities this source and amount of income can fluctuate dramatically, and indeed can be withdrawn at very short notice, leaving the charity vulnerable. The prospects for opening up new sources in this area are very limited due to the relatively low number of commercial companies with interest in the renal field.

Donations from the general public are welcomed, including legacies, although historically the National Kidney Federation does not seek to raise its income in any large part from this source. However, amounts received this year have been encouraging in the current economic climate.

The two roles of the National Kidney Federation are:
- campaigning for improvements to renal provision and treatment, and
- national patient support services

With a reported anticipated doubling in the incidence rate of patients suffering end stage renal failure within the next 10 years the planned activity of NKF is set to increase in line with that assessed need. It is imperative, therefore, that the National Kidney Federation holds funding in reserve to enable it to continue its planned activities for at least one year in the event of income from current sources being reduced or withdrawn.

Principal funding sources

There are no individual principal sources of funding this year which are material in the context of these accounts. The majority of income derives from voluntary donations, grants and legacies, together with income from investments.

Investment policy and objectives

There are no restrictions on the charity's power to invest. The charity's investment strategy was reviewed specifically three years ago following the receipt of a substantial legacy and a proportion of the capital is still kept fluid in low risk investments. The strategy is reviewed each year and as part of that ongoing review a new Independent Financial Advisor (IFA) was appointed on 26 March 2011. Acting upon the advice of the new advisor an investment account was opened with Standard Life Wealth with an initial deposit of £700,000. The objective of the investment is to grow the capital of the charity while managing risk to a low to medium level and to provide for a capital growth requirement with the flexibility to produce income and allow extra deposits or withdrawals in the future as and when required. An ethical investment policy has been adopted which states that we will seek to avoid tobacco and alcohol stocks where practical within the pooled funds approach.

Review of financial results

The financial statements for the year ended 31 December 2013 show a surplus before transfers of £51,317 (2012: £156,872 deficit) and total funds of £1,551,696 (2012: £1,475,656). The Executive Committee are aware that without the legacy income of £200,564 (2012: £47,024) the Charity would have had a deficit again this year. The Executive Committee have started a full review of income and expenses and have prepared detailed budgets for 2013 to 2015 with a view to reducing the deficit, bringing costs under control and returning the Charity to a surplus going forward.

Property value

The charity operates from offices at The Point, Shireoaks, for which it holds a 999 year lease. The property is shown on the balance sheet at £528,571 (2012 - £524,518) being the cost of purchase and improvements, less accumulated depreciation. Following discussions with the auditors, the trustees decided that the property may be overvalued compared to its current market value, partly due to the original cost being inflated by the inclusion of irrecoverable VAT. On the other hand the "value in use" of the building is impossible to quantify for the organisation.

As there is no intention to vacate or sell the premises the Trustees have decided not to commission a professional valuation at this time. Instead a Property Reserve has been created in order to show clearly the Free Reserves of the charity excluding this asset and so that if it becomes necessary to reduce the value of the asset the Free reserves will not be affected. A potential revaluation of the property would be considered by the newly elected Executive Committee later in the year.

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STATEMENT OF TRUSTEES RESPONSIBILITIES
The trustees (who are also the directors of National Kidney Federation for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the trustees are aware:

- there is no relevant audit information of which the charitable company's auditors are unaware; and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

AUDITORS
The auditors, Wright Vigar Limited, will be proposed for re-appointment at the forthcoming Annual General Meeting.

ON BEHALF OF THE BOARD:

[Signature]
K J Modi - Trustee

Date: 29/3/2014
Report of the Independent Auditors to the Members of National Kidney Federation

We have audited the financial statements of National Kidney Federation for the year ended 31 December 2013 on pages ten to nineteen. The financial reporting framework that has been applied in their preparation is applicable law and the Financial Reporting Standard for Smaller Entities (effective April 2008) (United Kingdom Generally Accepted Accounting Practice applicable to Smaller Entities).

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.

Respective responsibilities of trustees and auditors
As explained more fully in the Statement of Trustees Responsibilities set out on page seven, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view.

Our responsibility is to audit and express an opinion on the financial statements in accordance with applicable law and International Standards on Auditing (UK and Ireland). Those standards require us to comply with the Auditing Practices Board's Ethical Standards for Auditors.

Scope of the audit of the financial statements
An audit involves obtaining evidence about the amounts and disclosures in the financial statements sufficient to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or error. This includes an assessment of: whether the accounting policies are appropriate to the charitable company's circumstances and have been consistently applied and adequately disclosed; the reasonableness of significant accounting estimates made by the trustees; and the overall presentation of the financial statements. In addition, we read all the financial and non-financial information in the Report of the Trustees to identify material inconsistencies with the audited financial statements and to identify any information that is apparently materially incorrect based on, or materially inconsistent with, the knowledge acquired by us in the course of performing the audit. If we become aware of any apparent material misstatements or inconsistencies we consider the implications for our report.

Opinion on financial statements
In our opinion the financial statements:
- give a true and fair view of the state of the charitable company's affairs as at 31 December 2013 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Emphasis of matter
Without altering our opinion on the financial statements we draw the reader's attention to the penultimate paragraph of the Trustees' Report, "Property Valuation", to the Balance Sheet and to notes 1 (Accounting Policies), 16 (Tangible Fixed Assets) and 21 (Movement in Funds).

The Trustees have not commissioned a valuation of the charity's long leasehold property at the year end, although they consider that the market value may be substantially less than the amount shown on the balance sheet. By establishing a separate property Reserve they have ensured that the Free Reserves of the charity are not overstated.

Opinion on other matter prescribed by the Companies Act 2006
In our opinion the information given in the Report of the Trustees for the financial year for which the financial statements are prepared is consistent with the financial statements.
Report of the Independent Auditors to the Members of
National Kidney Federation

Matters on which we are required to report by exception
We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:
- adequate accounting records have not been kept or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the trustees were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies exemption from the requirement to prepare a Strategic Report or in preparing the Report of the Trustees.

Bridget Starling MA, ACA, CTA, DChA (Senior Statutory Auditor)
for and on behalf of Wright Vigar Limited
Statutory Auditors
Chartered Accountants & Business Advisers
15 Newland
Lincoln
Lincolnshire
LN1 1XG

Date: 4 Apr 2014...
National Kidney Federation

Statement of Financial Activities for the Year Ended 31 December 2013

<table>
<thead>
<tr>
<th>Notes</th>
<th>Unrestricted fund</th>
<th>Restricted funds</th>
<th>Designated Endowment fund</th>
<th>2013</th>
<th>2012</th>
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<td>£</td>
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**INCOMING RESOURCES**

Incoming resources from generated funds

- Voluntary income 2 £367,377 £132,041 - £499,418 £272,068
- Activities for generating funds 3 £166,726 £114 - £166,840 £149,041
- Investment income 4 £7,611 - - £7,611 £8,402

Incoming resources from charitable activities 5

- NKF Annual Conference £56,909 - - £56,909 £52,911
- Publications and information 14,797 5,000 - £19,797 38,125

Total incoming resources £613,420 137,155 - £750,575 520,547

**RESOURCES EXPENDED**

Costs of generating funds

- Costs of generating voluntary income 6 £76,054 - - £76,054 £76,688
- Investment management costs 7 £5,954 - 7,495 - £13,449 £11,605

Charitable activities 8

- NKF Annual Conference £101,626 - - £101,626 £99,094
- Publications and information £64,439 111,426 - £175,865 £163,867
- Patient support £114,557 118,780 - £233,337 £210,906
- young@nkf - 2,481 - 2,481 130
- Parliamentary lobbying £13,003 - - £13,003 £15,734
- Other conferences £22,551 - - £22,551 £31,438

Governance costs 11 £60,892 - - £60,892 £68,157

Total resources expended £459,076 £232,687 £7,495 £699,258 £677,419

**NET INCOMING/(OUTGOING) RESOURCES BEFORE TRANSFERS**

154,344 (95,532) (7,495) 51,317 (156,872)

Gross transfers between funds 21 (106,426) 106,426 - - -

Net incoming/(outgoing) resources before other recognised gains and losses 47,918 10,894 (7,495) 51,317 (156,872)

Other recognised gains/losses

- Gains/losses on investment assets £8,538 - 16,185 24,723 30,073

Net movement in funds £56,456 10,894 8,690 76,040 (126,799)

**RECONCILIATION OF FUNDS**

Total funds brought forward £1,039,430 24,347 411,879 £1,475,656 £1,602,455

**TOTAL FUNDS CARRIED FORWARD** £1,095,886 35,241 420,569 £1,551,696 £1,475,656

The notes form part of these financial statements.
### Balance Sheet
**At 31 December 2013**

<table>
<thead>
<tr>
<th>Notes</th>
<th>£</th>
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<td>228,936</td>
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<td>649,505</td>
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<td><strong>Total</strong></td>
<td>813,176</td>
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<td>1,233,745</td>
<td>1,376,744</td>
</tr>
</tbody>
</table>

| **CURRENT ASSETS** |     |     |       |       |
| Stocks            | 18  | 1,281 | - | 1,281 | 3,088 |
| Debtors           | 19  | 28,029 | - | 28,029 | 16,087 |
| Cash at bank and in hand | 269,568 | 35,241 | - | 324,809 | 140,585 |
| **Total**         | 318,878 | 35,241 | - | 354,119 | 159,760 |

| **CREDITORS** |     |     |       |       |
| Amounts falling due within one year | 20  | (36,168) | - | (36,168) | (60,848) |
| **NET CURRENT ASSETS** | 282,710 | 35,241 | - | 317,951 | 98,912 |

| **TOTAL ASSETS LESS CURRENT LIABILITIES** |     |     |       |       |
| 1,095,886 | 35,241 | 420,569 | 1,551,696 | 1,475,656 |

| **NET ASSETS** |     |     |       |       |
| 1,095,886 | 35,241 | 420,569 | 1,551,696 | 1,475,656 |

| **FUNDS** |     |     |       |       |
| Unrestricted funds | 577,315 | 1,039,430 |
| Property Reserve   | 518,571 | - |
| Restricted funds    | 35,241 | 24,347 |
| Designated Endowment funds | 420,569 | 411,879 |
| **TOTAL FUNDS** | 1,551,696 | 1,475,656 |

These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small charitable companies and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The financial statements were approved by the Board of Trustees on 29/03/14 and were signed on its behalf by:

K J Modi - Trustee

M Ahmed - Trustee

The notes form part of these financial statements
ACCOUNTING POLICIES

Accounting convention
The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value, as modified by the revaluation of certain assets and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008), the Companies Act 2006 and the requirements of the Statement of Recommended Practice, Accounting and Reporting by Charities.

Incoming resources
All incoming resources are included on the Statement of Financial Activities when the charity is entitled to the income and the amount can be quantified with reasonable accuracy.

(a) Donations, grants and legacies
Income received from donations and grants, including capital grants, is included in incoming resources when these are receivable, except as follows:

(i) When donors specify that donations and grants given to the charity must be used in future accounting periods, the income is deferred until those periods.

(ii) When donors impose conditions which have to be fulfilled before the charity becomes entitled to use such income, the income is deferred and not included in incoming resources until the pre-conditions for use have been met.

When donors specify that donations and grants, including capital grants, are for a particular restricted purposes, which do not amount to pre-conditions regarding entitlement, this income is included in incoming resources of restricted funds when receivable.

Legacies received where there is no direct, or even circumstantial, evidence of the donor's wishes, are treated as either unrestricted income or expendable endowment depending on the size of the legacy in relation to the size of the charity, on the basis that the larger the relative size of the gift, the more likely the donor intended it to be treated as endowment. Accordingly, small legacies are assumed to have been intended as income and large legacies are assumed to have been intended as expendable endowment.

(b) Other income
All other income is included on an accruals basis.

Resources expended
Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Governance costs
Governance costs are those costs primarily associated with constitutional and statutory requirements.

Allocation and apportionment of costs
Charitable expenditure comprises costs of direct charitable activities which are attributable to either unrestricted or restricted fund activities. Where costs cannot be directly attributable to either of these two categories they are apportioned based on activity levels. Certain grants in support of restricted funds projects are received on the basis that the grants will be expended within specified time limits. All such grants are wholly expended in priority to any other income or grants relating to that project.

Intangible fixed assets
Intangible fixed assets are included at historical cost and each asset is written off over the following useful economic life:

- NKF database software: straight line over 10 years
- Website development: straight line over 5 years
1. ACCOUNTING POLICIES - continued

Tangible fixed assets
Tangible fixed assets are stated at cost less depreciation. The Trustees have decided not to commission a valuation of the long leasehold and believe that the realisable value of the property cannot therefore be ascertained with reasonable certainty. Therefore it is not considered appropriate to attempt to quantify any possible impairment.

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

- Long leasehold: 2% on cost
- Fixtures and fittings: 5% - 20% on cost

Stocks
Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation
The charity is exempt from corporation tax on its charitable activities.

Fund accounting
Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

The designated endowment fund is comprised of the residue of a substantial legacy received in 2006. Income arising from the investment is treated as unrestricted income.

Pension costs and other post-retirement benefits
The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

2. VOLUNTARY INCOME

<table>
<thead>
<tr>
<th></th>
<th>2013</th>
<th>2012</th>
</tr>
</thead>
<tbody>
<tr>
<td>Donations</td>
<td>£298,454</td>
<td>£224,024</td>
</tr>
<tr>
<td>Legacies</td>
<td>£200,565</td>
<td>£47,024</td>
</tr>
<tr>
<td>KPA subscriptions</td>
<td>£399</td>
<td>£1,020</td>
</tr>
<tr>
<td></td>
<td><strong>£499,418</strong></td>
<td><strong>£272,068</strong></td>
</tr>
</tbody>
</table>

Included within donations is £106,000 (2012: £141,600) received from pharmaceutical industry partners in 2013.

3. ACTIVITIES FOR GENERATING FUNDS

<table>
<thead>
<tr>
<th></th>
<th>2013</th>
<th>2012</th>
</tr>
</thead>
<tbody>
<tr>
<td>Annual lottery</td>
<td>£47,689</td>
<td>£28,077</td>
</tr>
<tr>
<td>Merchandise</td>
<td>£11,894</td>
<td>£8,130</td>
</tr>
<tr>
<td>Other fundraising</td>
<td><strong>£107,257</strong></td>
<td><strong>£111,834</strong></td>
</tr>
<tr>
<td></td>
<td><strong>£166,840</strong></td>
<td><strong>£149,041</strong></td>
</tr>
</tbody>
</table>
4. **INVESTMENT INCOME**

<table>
<thead>
<tr>
<th></th>
<th>2013</th>
<th>2012</th>
</tr>
</thead>
<tbody>
<tr>
<td>Dividends received</td>
<td>£7,069</td>
<td>£8,395</td>
</tr>
<tr>
<td>Bank interest</td>
<td>£542</td>
<td>£7</td>
</tr>
<tr>
<td></td>
<td>£7,611</td>
<td>£8,402</td>
</tr>
</tbody>
</table>

5. **INCOMING RESOURCES FROM CHARITABLE ACTIVITIES**

<table>
<thead>
<tr>
<th>Activity</th>
<th>2013</th>
<th>2012</th>
</tr>
</thead>
<tbody>
<tr>
<td>NKF Roadshow</td>
<td>£56,809</td>
<td>£52,911</td>
</tr>
<tr>
<td>Kidney Life</td>
<td>£16,320</td>
<td>£30,887</td>
</tr>
<tr>
<td>Patient leaflet income</td>
<td>£3,477</td>
<td>£7,238</td>
</tr>
<tr>
<td>Total</td>
<td>£76,706</td>
<td>£91,036</td>
</tr>
</tbody>
</table>

6. **COSTS OF GENERATING VOLUNTARY INCOME**

<table>
<thead>
<tr>
<th></th>
<th>2013</th>
<th>2012</th>
</tr>
</thead>
<tbody>
<tr>
<td>Fundraising costs</td>
<td>£76,054</td>
<td>£76,688</td>
</tr>
</tbody>
</table>

7. **INVESTMENT MANAGEMENT COSTS**

<table>
<thead>
<tr>
<th></th>
<th>2013</th>
<th>2012</th>
</tr>
</thead>
<tbody>
<tr>
<td>Portfolio management</td>
<td>£13,449</td>
<td>£11,605</td>
</tr>
</tbody>
</table>

8. **CHARITABLE ACTIVITIES COSTS**

<table>
<thead>
<tr>
<th>Activity</th>
<th>Direct costs (See note 9)</th>
<th>Support costs (See note 10)</th>
<th>Totals</th>
</tr>
</thead>
<tbody>
<tr>
<td>NKF Annual Conference</td>
<td>£53,729</td>
<td>£47,897</td>
<td>£101,626</td>
</tr>
<tr>
<td>Publications and information</td>
<td>£111,426</td>
<td>£64,439</td>
<td>£175,865</td>
</tr>
<tr>
<td>Patient support</td>
<td>£180,130</td>
<td>£53,207</td>
<td>£233,337</td>
</tr>
<tr>
<td>young@nkf</td>
<td>£2,481</td>
<td>-</td>
<td>£2,481</td>
</tr>
<tr>
<td>Parliamentary lobbying</td>
<td>£1,772</td>
<td>£11,231</td>
<td>£13,003</td>
</tr>
<tr>
<td>Other conferences</td>
<td>£11,320</td>
<td>£11,231</td>
<td>£22,551</td>
</tr>
<tr>
<td><strong>Grand Total</strong></td>
<td><strong>£360,858</strong></td>
<td><strong>£188,005</strong></td>
<td><strong>£548,863</strong></td>
</tr>
</tbody>
</table>
9. **DIRECT COSTS OF CHARITABLE ACTIVITIES**

<table>
<thead>
<tr>
<th>Activity</th>
<th>2013</th>
<th>2012</th>
</tr>
</thead>
<tbody>
<tr>
<td>NKF Roadshow</td>
<td>53,729</td>
<td>48,953</td>
</tr>
<tr>
<td>Kidney Life</td>
<td>84,112</td>
<td>70,742</td>
</tr>
<tr>
<td>Helpline costs</td>
<td>30,948</td>
<td>43,356</td>
</tr>
<tr>
<td>Charitable meetings</td>
<td>11,128</td>
<td>19,156</td>
</tr>
<tr>
<td>Patient information leaflets</td>
<td>16,817</td>
<td>14,772</td>
</tr>
<tr>
<td>young@nkf</td>
<td>2,481</td>
<td>130</td>
</tr>
<tr>
<td>Regional Advocacy Officers</td>
<td>149,182</td>
<td>110,561</td>
</tr>
<tr>
<td>Parliamentary costs</td>
<td>1,772</td>
<td>3,833</td>
</tr>
<tr>
<td>Website costs</td>
<td>10,497</td>
<td>9,262</td>
</tr>
<tr>
<td>World Kidney Day</td>
<td>192</td>
<td>381</td>
</tr>
<tr>
<td><strong>Total</strong></td>
<td>360,858</td>
<td>321,146</td>
</tr>
</tbody>
</table>

10. **SUPPORT COSTS**

<table>
<thead>
<tr>
<th>Cost Description</th>
<th>2013</th>
<th>2012</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>Staff costs</strong></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Governance costs</td>
<td>22,541</td>
<td></td>
</tr>
<tr>
<td>NKF Annual Conference</td>
<td>30,053</td>
<td></td>
</tr>
<tr>
<td>Publications and information</td>
<td>45,081</td>
<td></td>
</tr>
<tr>
<td>Patient support</td>
<td>37,567</td>
<td></td>
</tr>
<tr>
<td>Parliamentary lobbying</td>
<td>7,514</td>
<td></td>
</tr>
<tr>
<td>Other conferences</td>
<td>7,514</td>
<td></td>
</tr>
<tr>
<td><strong>Utilities costs</strong></td>
<td></td>
<td></td>
</tr>
<tr>
<td><strong>Information technology costs</strong></td>
<td></td>
<td></td>
</tr>
<tr>
<td><strong>Insurance costs</strong></td>
<td></td>
<td></td>
</tr>
<tr>
<td><strong>Communication costs</strong></td>
<td>150,270</td>
<td>6,077</td>
</tr>
<tr>
<td><strong>Depreciation costs</strong></td>
<td>11,507</td>
<td>19,783</td>
</tr>
<tr>
<td><strong>Other expenses</strong></td>
<td>11,507</td>
<td>19,783</td>
</tr>
<tr>
<td><strong>Totals</strong></td>
<td>224,673</td>
<td>224,673</td>
</tr>
</tbody>
</table>

---

**National Kidney Federation**

**Notes to the Financial Statements - continued**

**for the Year Ended 31 December 2013**

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Page 15
11. GOVERNANCE COSTS

<table>
<thead>
<tr>
<th>Description</th>
<th>2013</th>
<th>2012</th>
</tr>
</thead>
<tbody>
<tr>
<td>Executive, Council and AGM</td>
<td>£11,904</td>
<td>£12,127</td>
</tr>
<tr>
<td>Subscriptions: Kidney Alliance</td>
<td>£1,500</td>
<td>£6,000</td>
</tr>
<tr>
<td>Other subscriptions</td>
<td>£2,112</td>
<td>£1,468</td>
</tr>
<tr>
<td>Other professional fees</td>
<td>£3,658</td>
<td>£3,658</td>
</tr>
<tr>
<td>Auditors’ remuneration</td>
<td>£3,100</td>
<td>£3,050</td>
</tr>
<tr>
<td>Auditors’ remuneration for non-audit work</td>
<td>£1,950</td>
<td>£3,612</td>
</tr>
<tr>
<td>Support costs</td>
<td>£36,668</td>
<td>£38,242</td>
</tr>
</tbody>
</table>

**Total Governance Costs:** £60,892 (2012: £68,157)

12. NET INCOMING/(OUTGOING) RESOURCES

Net resources are stated after charging/(crediting):

<table>
<thead>
<tr>
<th>Description</th>
<th>2013</th>
<th>2012</th>
</tr>
</thead>
<tbody>
<tr>
<td>Auditors’ remuneration</td>
<td>£3,100</td>
<td>£3,050</td>
</tr>
<tr>
<td>Depreciation - owned assets</td>
<td>£15,655</td>
<td>£15,440</td>
</tr>
<tr>
<td>Deficit on disposal of fixed asset</td>
<td>£1,378</td>
<td>-</td>
</tr>
<tr>
<td>NKF database software amortisation</td>
<td>£4,128</td>
<td>£4,128</td>
</tr>
</tbody>
</table>

13. TRUSTEES’ REMUNERATION AND BENEFITS

There were no trustees’ remuneration or other benefits for the year ended 31 December 2013 nor for the year ended 31 December 2012.

**Trustees’ expenses**

A total of 11 (2012: 12) trustees have been reimbursed during the period for travel and meeting expenses at a cost of £6,220 (2012: £15,305).

14. STAFF COSTS

<table>
<thead>
<tr>
<th>Description</th>
<th>2013</th>
<th>2012</th>
</tr>
</thead>
<tbody>
<tr>
<td>Wages and salaries</td>
<td>£304,973</td>
<td>£290,809</td>
</tr>
<tr>
<td>Social security costs</td>
<td>£24,574</td>
<td>£24,504</td>
</tr>
<tr>
<td>Pension costs</td>
<td>£6,733</td>
<td>£7,857</td>
</tr>
<tr>
<td><strong>Total Staff Costs</strong></td>
<td>£336,280</td>
<td>£323,270</td>
</tr>
</tbody>
</table>

The average number of employees during the year was 17 (2012: 16). There were no employees with emoluments over £60,000 in either year.
### 15. INTANGIBLE FIXED ASSETS

<table>
<thead>
<tr>
<th></th>
<th>Website development</th>
<th>NKF database software</th>
<th>Totals</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>COST</strong></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>At 1 January 2013</td>
<td>-</td>
<td>41,275</td>
<td>41,275</td>
</tr>
<tr>
<td>Additions</td>
<td>9,000</td>
<td>-</td>
<td>9,000</td>
</tr>
<tr>
<td>At 31 December 2013</td>
<td>9,000</td>
<td>41,275</td>
<td>50,275</td>
</tr>
</tbody>
</table>

| **AMORTISATION**     |                     |                       |        |
| At 1 January 2013    | -                   | 16,512                | 16,512 |
| Charge for year      | -                   | 4,128                 | 4,128  |
| At 31 December 2013  | -                   | 20,640                | 20,640 |

| **NET BOOK VALUE**   |                     |                       |        |
| At 31 December 2013  | 9,000               | 20,635                | 29,635 |
| At 31 December 2012  | -                   | 24,763                | 24,763 |

### 16. TANGIBLE FIXED ASSETS

<table>
<thead>
<tr>
<th></th>
<th>Long leasehold</th>
<th>Fixtures and fittings</th>
<th>Totals</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>COST</strong></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>At 1 January 2013</td>
<td>530,466</td>
<td>80,981</td>
<td>611,447</td>
</tr>
<tr>
<td>Additions</td>
<td>-</td>
<td>2,439</td>
<td>2,439</td>
</tr>
<tr>
<td>Disposals</td>
<td></td>
<td>(14,969)</td>
<td>(14,969)</td>
</tr>
<tr>
<td>At 31 December 2013</td>
<td>530,466</td>
<td>68,451</td>
<td>598,917</td>
</tr>
</tbody>
</table>

| **DEPRECIATION**     |                |                       |        |
| At 1 January 2013    | 5,948          | 36,300                | 42,248 |
| Charge for year      | 5,947          | 9,708                 | 15,655 |
| Eliminated on disposal | -             | (13,591)              | (13,591)|
| At 31 December 2013  | 11,895         | 32,417                | 44,312 |

| **NET BOOK VALUE**   |                |                       |        |
| At 31 December 2013  | 518,571        | 36,034                | 554,605|
| At 31 December 2012  | 524,518        | 44,681                | 569,199|

The trustees believe the leasehold property may be impaired due to the current commercial property market. However, pending consideration of a professional valuation in the new financial year, it will continue to be held at depreciated cost.
National Kidney Federation

Notes to the Financial Statements - continued
for the Year Ended 31 December 2013

17. **FIXED ASSET INVESTMENTS**

<table>
<thead>
<tr>
<th></th>
<th>Listed investments</th>
<th>Cash and settlements pending</th>
<th>Totals</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>MARKET VALUE</strong></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>At 1 January 2013</td>
<td>£777,393</td>
<td>£5,389</td>
<td>£782,782</td>
</tr>
<tr>
<td>Additions</td>
<td>£346,311</td>
<td>£1,654</td>
<td>£347,965</td>
</tr>
<tr>
<td>Disposals</td>
<td>(£505,189)</td>
<td>-</td>
<td>(£505,189)</td>
</tr>
<tr>
<td>Revaluations</td>
<td>£23,947</td>
<td>-</td>
<td>£23,947</td>
</tr>
<tr>
<td>At 31 December 2013</td>
<td>£642,462</td>
<td>£7,043</td>
<td>£649,505</td>
</tr>
</tbody>
</table>

| **NET BOOK VALUE**   |                    |                               |        |
| At 31 December 2013  | £642,462           | £7,043                        | £649,505 |

| At 31 December 2012  | £777,393           | £5,389                        | £782,782 |

All the charity's investments are managed in the UK. The portfolio managers have invested £258,438 (2012: £184,692) in assets outside the UK.

18. **STOCKS**

<table>
<thead>
<tr>
<th></th>
<th>2013</th>
<th>2012</th>
</tr>
</thead>
<tbody>
<tr>
<td>Merchandise stock</td>
<td>£1,281</td>
<td>£3,088</td>
</tr>
</tbody>
</table>

19. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

<table>
<thead>
<tr>
<th></th>
<th>2013</th>
<th>2012</th>
</tr>
</thead>
<tbody>
<tr>
<td>Trade debtors</td>
<td>£9,761</td>
<td>£4,249</td>
</tr>
<tr>
<td>Other debtors</td>
<td>£6,616</td>
<td>-</td>
</tr>
<tr>
<td>Prepayments and accrued income</td>
<td>£10,181</td>
<td>£11,164</td>
</tr>
<tr>
<td>Income tax recoverable</td>
<td>£1,471</td>
<td>£674</td>
</tr>
<tr>
<td></td>
<td>£28,029</td>
<td>£16,087</td>
</tr>
</tbody>
</table>

20. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

<table>
<thead>
<tr>
<th></th>
<th>2013</th>
<th>2012</th>
</tr>
</thead>
<tbody>
<tr>
<td>Social security and other taxes</td>
<td>-</td>
<td>£7,287</td>
</tr>
<tr>
<td>Creditors and accrued expenses</td>
<td>£6,591</td>
<td>£19,485</td>
</tr>
<tr>
<td>Accrued expenses</td>
<td>£5,113</td>
<td>£5,013</td>
</tr>
<tr>
<td>Deferred income</td>
<td>£24,464</td>
<td>£29,063</td>
</tr>
<tr>
<td></td>
<td>£36,168</td>
<td>£60,848</td>
</tr>
</tbody>
</table>
### National Kidney Federation

**Notes to the Financial Statements - continued**

**for the Year Ended 31 December 2013**

#### 21. MOVEMENT IN FUNDS

<table>
<thead>
<tr>
<th>Unrestricted funds</th>
<th>At 1.1.13</th>
<th>Net movement in funds</th>
<th>Transfers between funds</th>
<th>At 31.12.13</th>
</tr>
</thead>
<tbody>
<tr>
<td>General fund</td>
<td>1,039,430</td>
<td>162,882</td>
<td>(624,997)</td>
<td>577,315</td>
</tr>
<tr>
<td>Property Reserve</td>
<td>-</td>
<td>-</td>
<td>518,571</td>
<td>518,571</td>
</tr>
</tbody>
</table>

<table>
<thead>
<tr>
<th>Restricted funds</th>
<th></th>
<th></th>
<th></th>
<th></th>
</tr>
</thead>
<tbody>
<tr>
<td>National Kidney Patients Helpline</td>
<td>-</td>
<td>13,252</td>
<td>-</td>
<td>13,252</td>
</tr>
<tr>
<td>Patient information leaflets</td>
<td>-</td>
<td>(16,817)</td>
<td>16,817</td>
<td>-</td>
</tr>
<tr>
<td>young@nkf</td>
<td>18,893</td>
<td>(2,367)</td>
<td>-</td>
<td>16,526</td>
</tr>
<tr>
<td>National &amp; Regional Advocacy Officers (BKPA)</td>
<td>5,454</td>
<td>9</td>
<td>-</td>
<td>5,463</td>
</tr>
<tr>
<td>Website fund</td>
<td>-</td>
<td>(10,497)</td>
<td>10,497</td>
<td>-</td>
</tr>
<tr>
<td>Kidney Life Magazine</td>
<td>-</td>
<td>(79,112)</td>
<td>79,112</td>
<td>-</td>
</tr>
</tbody>
</table>

<table>
<thead>
<tr>
<th></th>
<th>At 1.1.13</th>
<th>Net movement in funds</th>
<th>Transfers between funds</th>
<th>At 31.12.13</th>
</tr>
</thead>
<tbody>
<tr>
<td>Endowment funds</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Designated endowment fund</td>
<td>411,879</td>
<td>8,690</td>
<td>-</td>
<td>420,569</td>
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</tbody>
</table>

| TOTAL FUNDS                                                      | 1,475,656 | 76,040                | -                      | 1,551,696   |

Net movement in funds, included in the above are as follows:

<table>
<thead>
<tr>
<th>Unrestricted funds</th>
<th>Incoming resources</th>
<th>Resources expended</th>
<th>Gains and losses</th>
<th>Movement in funds</th>
<th>£</th>
</tr>
</thead>
<tbody>
<tr>
<td>General fund</td>
<td>613,420</td>
<td>(459,076)</td>
<td>8,538</td>
<td>162,882</td>
<td></td>
</tr>
</tbody>
</table>

<table>
<thead>
<tr>
<th>Restricted funds</th>
<th></th>
<th></th>
<th></th>
<th></th>
</tr>
</thead>
<tbody>
<tr>
<td>National Kidney Patients Helpline</td>
<td>44,200</td>
<td>(30,948)</td>
<td>-</td>
<td>13,252</td>
</tr>
<tr>
<td>Patient information leaflets</td>
<td>-</td>
<td>(16,817)</td>
<td>-</td>
<td>(16,817)</td>
</tr>
<tr>
<td>young@nkf</td>
<td>114</td>
<td>(2,481)</td>
<td>-</td>
<td>(2,367)</td>
</tr>
<tr>
<td>National &amp; Regional Advocacy Officers (BKPA)</td>
<td>87,841</td>
<td>(87,832)</td>
<td>-</td>
<td>9</td>
</tr>
<tr>
<td>Website fund</td>
<td>-</td>
<td>(10,497)</td>
<td>-</td>
<td>(10,497)</td>
</tr>
<tr>
<td>Kidney Life Magazine</td>
<td>5,000</td>
<td>(84,112)</td>
<td>-</td>
<td>(79,112)</td>
</tr>
</tbody>
</table>

|                                                                 | 137,155 | (232,687)          | -                | (95,532)          |

<table>
<thead>
<tr>
<th>Endowment funds</th>
<th></th>
<th></th>
<th></th>
<th></th>
</tr>
</thead>
<tbody>
<tr>
<td>Designated endowment fund</td>
<td>-</td>
<td>(7,495)</td>
<td>16,185</td>
<td>8,690</td>
</tr>
</tbody>
</table>

| TOTAL FUNDS             | 750,575             | (699,259)          | 24,723           | 76,040            |

Page 19
21. MOVEMENT IN FUNDS - continued

Transfers between funds
Restricted income is only anticipated to cover a portion of the actual costs. Where costs do exceed the income there is a transfer from unrestricted to restricted funds to cover the deficit.

A new Property Reserve has been established in the year in order to identify separately the balance sheet value of the long leasehold property. There is uncertainty as to the current market value of the property, which may be substantially less than the balance sheet value.

Restricted Funds
The national kidney patients helpline fund is used to run a helpline with NKF trained staff providing help and support to kidney patients and families.

The patient information leaflets fund is to provide leaflets for kidney patients and families.

The young@nkf fund is for the support for young kidney patients.

The national & regional advocacy officer fund (BKPA) is used to employ four part time and one full time advocacy officers in the UK.

The website fund is used to maintain the NKF website.

The Kidney Life magazine fund is used to create and distribute the Kidney Life magazine.