THE AIDAN WOODCOCK CHARITABLE TRUST

TRUSTEES' REPORT AND ACCOUNTS

FOR THE YEAR ENDED 31 MAY 2018
# THE AIDAN WOODCOCK CHARITABLE TRUST

## CONTENTS

<table>
<thead>
<tr>
<th>Section</th>
<th>Page</th>
</tr>
</thead>
<tbody>
<tr>
<td>Legal and administrative information</td>
<td>1</td>
</tr>
<tr>
<td>Chairman's report</td>
<td>2 - 4</td>
</tr>
<tr>
<td>Trustees' report</td>
<td>5</td>
</tr>
<tr>
<td>Statement of trustees' responsibilities</td>
<td>6</td>
</tr>
<tr>
<td>Independent examiner's report to the trustees</td>
<td>7</td>
</tr>
<tr>
<td>Statement of financial activities</td>
<td>8</td>
</tr>
<tr>
<td>Balance sheet</td>
<td>9</td>
</tr>
<tr>
<td>Notes to the accounts</td>
<td>10 - 12</td>
</tr>
</tbody>
</table>
THE AIDAN WOODCOCK CHARITABLE TRUST

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees

- Hugh Parry FCA  Chairman
- Elspeth Arden
- Martin Brackenbury
- Matthijs Broersma B.Mus (Hons), Guildhall School of Music and Drama; MA (Music Performance), Hochschule der Künste, Bern
- Arisa Fujita B.Mus (Hons), Guildhall School of Music and Drama
- Wayne Kitcat (appointed 30 May 2018)  Treasurer
- Mark Woodcock
- Susan Woodcock

Artistic Advisor

David Waterman PhD MA

Management

Laurence Herbert  Accountant

Registered Charity Number

1167616

Principal address

Mill Way House
Guildford Road
Westcott
Surrey RH4 3LB

Website

http://www.maiastra.org/

Examiner

Peter Dobree FCA
Rocking Horse Cottage
7 Cotmandene
Dorking
RH4 2 BL

Bank

CAF Bank
25 Kings Hill Avenue
Kings Hill
West Malling
Kent ME19 4JQ

Account number: 00008685
Sort code: 405240

Investment manager

Charles Stanley & Co Limited
70-72 Chertsey Street
Guildford
GU1 4HL
Aidan Woodcock
Aidan Woodcock (1925-2016) died suddenly but peacefully at his home near Cobham, Surrey, on the morning of 23 September 2016. He was a remarkable and much-loved man, and his death will leave a huge hole in many lives. His great passion in life was music, and the debt owed to him by so many young musicians is incalculable. Aidan was very keen that his work to educate and support young musicians in the performance of chamber music should continue after his death and the trustees are committed to fulfilling his wishes.

Board
Following the death of Aidan, his elder son Mark Woodcock joined the Board in March 2017. Mark is an architect and has wide business interests. He was responsible for the design of the music room at Little Slyfield. He lives in Somerset with Jo his wife and has hosted several Maiastrea concerts.

David Waterman, the cellist of the world-renowned Endellion Quartet, was appointed Artistic Advisor to the Trust in March 2017. David has coached Maiastrea groups on a number of occasions, and we are very grateful to him for bringing his vast experience to benefit our players in the future.

Governance
The trustees have taken advice and to comply with recent charity legislation have drawn up a new constitution for the Trust. The trustees have adopted the Charity Commission Charitable Incorporated Organisation (CIO) model. This constitution was approved by the Charity Commissioners on 13 June 2016 and has been entered onto the Register of Charities with the Registered Charity Number 1167616.

Objectives
The following fundamental objectives of the Trust have remained unaltered: - Long (10 days) and short (4 days) Chamber Music Courses (entirely free of charge to participants). The courses concluded with 18 public concerts of an extremely high standard performed under the name ‘Maiastrea’, 11 in the Cobham area and 7 in West London.

Maiastrea courses
The charity has continued to provide high quality courses for talented students throughout 2016/2017. In the past year we have held four long courses and five short courses. Following the death of Aidan Woodcock, the long courses have taken place in a beautifully converted barn in the Surrey Hills outside Dorking which has proved to be an ideal space to study the chamber music repertoire under the direction of one of our course directors.

Concerts for Aidan Woodcock
Two concerts were held in Aidan’s memory. The first, a memorial concert, took place on Sunday 11 December 2016 at the Mairlot Hall, St Teresa’s School, Effingham when a packed hall of over 650 people witnessed a remarkable and moving concert. The second concert, to celebrate Aidan's life and legacy, was held at the Menuhin Hall on Sunday 12 March where another packed audience was enthralled by excellent performances. The 31
THE AIDAN WOODCOCK CHARITABLE TRUST

CHAIRMAN’S REPORT for the year ending 31 May 2018 (continued)

Arisa Fujita
Akiko Ono
Bartholomew LaFollette
Ariana Kashefi
Benjamin Baker
Arisa Fujita
David Lopez
Caroline Palmer
Francesca Gilbert
Elliott Perks
Il Young Chae
Eunsley Park
Jenny Lewisohn
Hannah Sloane
Kieran Carter
Honoka Fujita
Marisa Gupta
Julian Jacobson
Matthijs Broersma
Leonid Gorokhov
Nicola Benedetti
Mariko Brown
Oscar Perks
Megumi Fujita
Pau Codina
Per Rundberg
Rosalind Ventris
Robert Gibbs
Sergio Serra
Rowena Calvert
Tetsuumi Nagata
Savitri Grier

The trustees are very grateful to these superb musicians who gave freely of their time.

Fund raising concerts
Two fund raising concerts were held in Cobham in January 2017 to help Rosalind Ventris acquire a privately owned 1619 Amati viola which had been on loan to her for several years. She has been associated with the Trust for many years and has given much enjoyment to many. Rosalind was accompanied by Timothy End and they played a beautiful programme to packed houses. The viola sounded wonderful and the Trust raised £6,344 towards the acquisition. In the event, through no fault of Rosalind’s or the Stradivari Trust who were assisting her with the acquisition, the purchase fell through and the Trust is holding this money in trust until she decides which instrument she will acquire.

Administration
Even a relatively small organisation generates a large amount of administrative work. The Trust is no exception and is grateful as always to all those who continue to keep the wheels turning so effectively:-

   Trustees; Accounts and Donations; Publicity and Venues; Audience Liaison and
Course Directors
Arisa Fujita and Akiko Ono continue to direct and lead the courses. Upon them lies the responsibility of achieving and maintaining the results which we have come to expect, and to them the Trust owes a substantial debt of gratitude. I am delighted to welcome Matthijs Broersma who led a short course on April 2017 and also Ruth Rogers who led a short course in October 2016.

Outside Coaching
Professor David Takeno continues to provide inspirational input not only as a coach for the courses but also through his interest and concern for the work of the Trust. We are fortunate to have an excellent alternative in David Waterman, of the long-established Endellion Quartet, the Trust's Artistic Advisor.

Financial position
The Trust’s position is stronger this year despite the fact that no donations were received from Aidan Woodcock who gave £100,000 in 2015/2016. However, donations from other donors have continued at a similar level to last year and capital growth from our investments has strengthened the charity’s financial position.

Stringed Instrument
In 2015 the Trust acquired a Matteo Goffriller violin c.1690 so that it could be loaned to a promising performer on a year by year basis. The violin has continued to be loaned to Savitri Grier whose career is developing well as a YCAT artist.

Donors
It continues to be desirable to maintain the free-of-all-charge student policy in relation to the courses and this would not be possible without donations, both general and those arising from retiring collections at the end of each concert. A word of special thanks to all our donors who enable us to fulfil our objectives and for whom the concerts themselves stand as a testament to their generosity.

The Future
The trustees of the Aidan Woodcock Charitable Trust are looking forward to meeting the challenge of continuing to nurture musical talent in young people about which Aidan cared so deeply.

Hugh Parry
22 August 2017
THE AIDAN WOODCOCK CHARITABLE TRUST

TRUSTEES' REPORT for the year ending 31 May 2018

The trustees present their report and accounts for the year ended 31 May 2017. The accounts have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the Trust's rules, applicable law, and the requirements of the Statement of Recommended Practice, "Accounting and Reporting by Charities (SORP 2005), applicable UK accounting standards and the Charities Act 2011".

Objects of the charity
The Aidan Woodcock Charitable Trust was established to promote, maintain, improve and advance education by the encouragement of the art or science of music, in particular chamber music in such ways as shall be thought fit.

The Trust is governed by a board of trustees. The board of trustees meets regularly to discuss plans, finance and fundraising. Trustees are appointed by existing trustees in General Meetings.

The trustees have taken advice and to comply with recent charity legislation have drawn up a new constitution for the Trust. The trustees have adopted the Charity Commission Charitable Incorporated Organisation (CIO) model. This constitution was approved by the Charity Commissioners on 13 June 2016 and has been entered onto the Register of Charities with the Registered Charity Number 1167616.

Review of activities and performance
See Chairman's Report (pages 2 - 4).

Brand Name
Concerts promoted by the Trust are done so under the brand name MAIASTRA, the magic bird of Romanian folklore gifted with the power of restorative song.

Trustees
The trustees who served during the year are listed in the legal and administrative section.

Reserves policy
It is the policy of the Trust that unrestricted funds which have not been designated for a specific use should be maintained at a level required to continue to meet the objectives of the Trust. The trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding or increase in its costs, they will be able to continue to meet the Trust’s objectives. Consideration is given to ways in which additional funds may be raised.

Risk factors
The trustees consider risks as part of their ongoing planning and decision making and the trustees are satisfied that systems are in place to manage such risks.

Asset cover for funds
The assets are sufficient to meet the Trust's obligations.

On behalf of the board of trustees

Hugh Parry
Chairman and trustee
The trustees are responsible for preparing the accounts in accordance with applicable law and United Kingdom Generally Accepted Accounting Practice.

Law applicable to charities in England and Wales requires the trustees to prepare accounts for each financial year which give a true and fair view of the charity's financial activities during the year and of its financial position at the end of the year.

In preparing accounts giving a true and fair view, the trustees should follow best practice and:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards and statements of recommended practice have been followed, subject to any departures disclosed and explained in the accounts; and
- prepare the accounts on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping accounting records that disclose with reasonable accuracy the financial position of the Trust and which enable them to ascertain the financial position of the charity and which enable them to ensure that the accounts comply with the Charities Act 2011 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.
I report on the accounts of the Trust for the year ended 31 May 2018, which are set out on pages 8 to 12.

Respective responsibilities of trustees and examiner

The trustees are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year (under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

• Examine the accounts (under section 145 of the 2011 Act),
• To follow the procedures laid down in the General Directions given by the Charity Commission (under section 145(5) of the 2011 Act),
• and to state whether particular matters have come to my attention.

Basis of the independent examiner’s statement

My examination was carried out in accordance with General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanation from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a “true and fair view” and the report is limited to those matters set out in the statement below.

Independent examiner’s statement

In the course of my examination, no matter has come to my attention

1) which gives me reasonable cause to believe that in any material aspect the requirements:
   a) to keep accounting records in accordance with section 130 of the 2011 Act; and
   b) to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act

   have not been met, or

2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Peter Dobree FCA
Date
THE AIDAN WOODCOCK CHARITABLE TRUST

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MAY 2018

<table>
<thead>
<tr>
<th></th>
<th>2018</th>
<th>2017</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td>£</td>
<td>£</td>
</tr>
<tr>
<td><strong>INCOME</strong></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Donations</td>
<td>72,769</td>
<td>27,427</td>
</tr>
<tr>
<td>Fund raising concerts</td>
<td>-</td>
<td>15,788</td>
</tr>
<tr>
<td>Gift Aid</td>
<td>16,224</td>
<td>10,543</td>
</tr>
<tr>
<td>Investment income</td>
<td>5,629</td>
<td>4,579</td>
</tr>
<tr>
<td>Interest income</td>
<td>-</td>
<td>27</td>
</tr>
<tr>
<td><strong>Total income</strong></td>
<td>94,622</td>
<td>58,364</td>
</tr>
<tr>
<td><strong>EXPENDITURE</strong></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Grants and sponsorship</td>
<td>(51,051)</td>
<td>-</td>
</tr>
<tr>
<td>Fund raising concerts</td>
<td>-</td>
<td>(2,372)</td>
</tr>
<tr>
<td>Course costs</td>
<td>(49,832)</td>
<td>(30,771)</td>
</tr>
<tr>
<td>Insurance costs</td>
<td>(632)</td>
<td>(1,220)</td>
</tr>
<tr>
<td>Publicity</td>
<td>(3,775)</td>
<td>(342)</td>
</tr>
<tr>
<td>Administration and training</td>
<td>(4,593)</td>
<td>-</td>
</tr>
<tr>
<td>Investment management fees</td>
<td>(1,811)</td>
<td>(1,441)</td>
</tr>
<tr>
<td>Bank charges</td>
<td>(60)</td>
<td>(102)</td>
</tr>
<tr>
<td><strong>Total expenditure</strong></td>
<td>(111,754)</td>
<td>(36,248)</td>
</tr>
<tr>
<td><strong>Net income before gains/(losses) on investments</strong></td>
<td>(17,132)</td>
<td>22,116</td>
</tr>
<tr>
<td><strong>Gains and (losses) on investment assets</strong></td>
<td>7,798</td>
<td>35,333</td>
</tr>
<tr>
<td><strong>Net movement in funds</strong></td>
<td>(9,334)</td>
<td>57,449</td>
</tr>
<tr>
<td><strong>RECONCILIATION OF FUNDS</strong></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Total funds brought forward</td>
<td>539,073</td>
<td>481,624</td>
</tr>
<tr>
<td><strong>Total funds carried forward</strong></td>
<td>529,739</td>
<td>539,073</td>
</tr>
</tbody>
</table>

The notes on pages 9 to 11 form part of these financial statements
### THE AIDAN WOODCOCK CHARITABLE TRUST

#### BALANCE SHEET

*FOR THE YEAR ENDED 31 MAY 2018*

<table>
<thead>
<tr>
<th></th>
<th>£</th>
<th>£</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>Fixed assets</strong></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Investments</td>
<td>286,078</td>
<td>294,462</td>
</tr>
<tr>
<td>Instrument</td>
<td>230,000</td>
<td>230,000</td>
</tr>
<tr>
<td><strong>Total fixed assets</strong></td>
<td>516,078</td>
<td>524,462</td>
</tr>
<tr>
<td><strong>Current assets</strong></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Debtors</td>
<td>3,000</td>
<td>5,901</td>
</tr>
<tr>
<td>Cash on deposit</td>
<td>-</td>
<td>-</td>
</tr>
<tr>
<td>Cash at bank and in hand</td>
<td>23,318</td>
<td>14,316</td>
</tr>
<tr>
<td><strong>Total current assets</strong></td>
<td>26,318</td>
<td>20,217</td>
</tr>
<tr>
<td><strong>Liabilities</strong></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Creditors: amounts falling due within one year</td>
<td>(12,657)</td>
<td>(5,606)</td>
</tr>
<tr>
<td><strong>Net current assets</strong></td>
<td>13,661</td>
<td>14,611</td>
</tr>
<tr>
<td><strong>Net assets</strong></td>
<td>529,739</td>
<td>539,073</td>
</tr>
</tbody>
</table>

**The funds of the charity**

| Unrestricted funds    | 529,739 | 539,073 |
| **Total charity funds** | 529,739 | 539,073 |

Approved by the trustees and signed on their behalf by:

---

Hugh Parry (Chairman)
Trustee

The notes on pages 10 to 12 form part of these financial statements
1 Basis of preparation

1.1 Basis of accounting
The accounts have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard for Smaller Entities published on 16 July 2014, the Financial Reporting Standard for Smaller Entities (FRSSE), and the Charities Act 2011 and applicable regulations. The accounts have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant notes to these accounts.

2 Accounting policies

2.1 INCOMING RESOURCES
Recognition of incoming resources
These are included in the Statement of Financial Activities (SoFA) when:
- the Trust becomes entitled to the resources;
- the trustees are virtually certain they will receive the resources; and
- the monetary value can be measured with sufficient reliability.

Tax reclaims on donations and gifts
Incoming resources from tax reclaims are included in the SoFA at the same time as the gift to which they relate.

Volunteer help
The value of any voluntary help received is not included in the accounts but is described in the Chairman’s report.

Investment income
This is included in the accounts when received.

2.2 EXPENDITURE AND LIABILITIES
Liability recognition
Liabilities are recognised as soon as there is a legal or constructive obligation committing the Trust to pay out resources.

2.3 ASSETS
Investments
Investments quoted on a recognised stock exchange are valued at market value at the year end.
THE AIDAN WOODCOCK CHARITABLE TRUST

Notes to the accounts

for the year ended 31 May 2018

3 Details of certain items of expenditure

Trustee expenses

Reimbursement of out-of-pocket expenses made to trustees for expenses incurred by trustees.

<table>
<thead>
<tr>
<th></th>
<th>2018</th>
<th>2017</th>
</tr>
</thead>
<tbody>
<tr>
<td>Number of trustees who were paid expenses</td>
<td>4</td>
<td>4</td>
</tr>
<tr>
<td>Nature of the expenses</td>
<td>Course &amp; publicity costs</td>
<td>Course &amp; publicity costs</td>
</tr>
<tr>
<td>Trustees reimbursed</td>
<td>Elspeth Arden</td>
<td>Aidan Woodcock</td>
</tr>
<tr>
<td></td>
<td>Hugh Parry</td>
<td>Elspeth Arden</td>
</tr>
<tr>
<td></td>
<td>Arisa Fujita</td>
<td>Hugh Parry</td>
</tr>
<tr>
<td></td>
<td>Matthijs Broersma</td>
<td>Arisa Fujita</td>
</tr>
<tr>
<td>Total amount paid</td>
<td>11,973</td>
<td>7,598</td>
</tr>
</tbody>
</table>

4 Investment assets

Carrying (market) value at 1 June 2017

Add:

- transfer from cash deposit to investments (20,000)
- losses on disposals (1,356)
- net gain/(loss) on revaluation 9,154

Less:

- investment income received 7,798
- Investment management fees (1,811)

Carrying (market) value at 31 May 2018

Analysis of investments

<table>
<thead>
<tr>
<th></th>
<th>Market value at 31 May 2018</th>
<th>Income for the year</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td>£</td>
<td>£</td>
</tr>
<tr>
<td>Investments listed on a recognised stock exchange or held in common investment funds, open ended investment companies, unit trusts or other collective investment</td>
<td>284,299</td>
<td>5,629</td>
</tr>
<tr>
<td>Cash held as part of the investment portfolio</td>
<td>1,779</td>
<td>-</td>
</tr>
<tr>
<td>Total</td>
<td>286,078</td>
<td>5,629</td>
</tr>
</tbody>
</table>

5 Instrument

At cost

The charity acquired a violin by Matteo Goffriller, Venice c.1690 (the scroll by Giorgio Serafin) in December 2015 and has loaned it to a promising young professional violinist.

<table>
<thead>
<tr>
<th></th>
<th>2018</th>
<th>2017</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td>£</td>
<td>£</td>
</tr>
<tr>
<td></td>
<td>230,000</td>
<td>230,000</td>
</tr>
</tbody>
</table>
THE AIDAN WOODCOCK CHARITABLE TRUST

Notes to the accounts
for the year ended 31 May 2018

6 Debtors and prepayments

<table>
<thead>
<tr>
<th></th>
<th>2018</th>
<th>2017</th>
</tr>
</thead>
<tbody>
<tr>
<td>HMRC Gift Aid rebate</td>
<td>3,000</td>
<td>2,260</td>
</tr>
<tr>
<td>Prepayments and accrued income</td>
<td>-</td>
<td>3,641</td>
</tr>
<tr>
<td><strong>Total</strong></td>
<td><strong>3,000</strong></td>
<td><strong>5,901</strong></td>
</tr>
</tbody>
</table>

7 Creditors and accruals

<table>
<thead>
<tr>
<th></th>
<th>2018</th>
<th>2017</th>
</tr>
</thead>
<tbody>
<tr>
<td>Accruals and deferred income</td>
<td>(12,657)</td>
<td>(5,606)</td>
</tr>
<tr>
<td><strong>Total</strong></td>
<td><strong>(12,657)</strong></td>
<td><strong>(5,606)</strong></td>
</tr>
</tbody>
</table>

8 Transactions with related parties

8.1 Remuneration for professional fees as permitted by the Trust Deed to trustees

<table>
<thead>
<tr>
<th></th>
<th>2018</th>
<th>2017</th>
</tr>
</thead>
<tbody>
<tr>
<td>Arisa Fujita - as course director of long chamber music courses</td>
<td>7,500</td>
<td>7,500</td>
</tr>
<tr>
<td>Arisa Fujita - as course director of short chamber music courses</td>
<td>1,800</td>
<td>800</td>
</tr>
<tr>
<td>Matthijs Broersma - as course director of short chamber music courses</td>
<td>1,600</td>
<td>800</td>
</tr>
<tr>
<td>Matthijs Broersma - as participant in short chamber music courses</td>
<td>-</td>
<td>300</td>
</tr>
<tr>
<td><strong>Total</strong></td>
<td><strong>10,900</strong></td>
<td><strong>9,400</strong></td>
</tr>
</tbody>
</table>

8.2 Donations over £1,000 made by trustees

<table>
<thead>
<tr>
<th></th>
<th>2018</th>
<th>2017</th>
</tr>
</thead>
<tbody>
<tr>
<td>Susan Woodcock</td>
<td>40,000</td>
<td>-</td>
</tr>
<tr>
<td>Martin Brackenbury</td>
<td>-</td>
<td>1,080</td>
</tr>
<tr>
<td><strong>Total</strong></td>
<td><strong>40,000</strong></td>
<td><strong>1,080</strong></td>
</tr>
</tbody>
</table>